

FIRST CITIZENS BANCSHARES INC /DE/

Form 4

November 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING FRANK B

2. Issuer Name **and** Ticker or Trading
 Symbol

**FIRST CITIZENS BANCSHARES
 INC /DE/ [FCNCA]**

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)

POST OFFICE BOX 1377

(Street)

3. Date of Earliest Transaction
 (Month/Day/Year)

11/05/2007

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Executive Vice Chairman

SMITHFIELD, NC 27577

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					1,633,283	D	
Class A Common Stock					240,836 ⁽¹⁾	I	By adult children and their spouses and children
Class A Common Stock					26,430 ⁽¹⁾	I	By trust for adult children
					8,193 ⁽²⁾	I	

Class A Common Stock						By Twin States Farming
Class A Common Stock	167,600 <u>(2)</u>	I				By First Citizens Bancorporation, Inc.
Class A Common Stock	28,628 <u>(2)</u>	I				By The Heritage Bank
Class A Common Stock	100,000 <u>(2)</u>	I				By Fidelity BancShares (N.C.), Inc.
Class A Common Stock	36,659 <u>(2)</u>	I				By Southern BancShares, Inc.
Class A Common Stock	46,000 <u>(2)</u>	I				By Southern Bank and Trust Company
Class A Common Stock	54,000 <u>(2)</u>	I				By Goshen, Inc.
Class A Common Stock	456 <u>(2)</u>	I				By E&F Properties, Inc.
Class B Common Stock	552,206 <u>(1)</u>	I				By adult children and their spouses and children
Class B Common Stock	45,900 <u>(2)</u>	I				By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <u>(2)</u>	I				By Southern BancShares (N.C.), Inc.
Class B Common Stock	6,175 <u>(2)</u>	I				By trust for adult children
Class B Common Stock	1,325 <u>(2)</u>	I				By Twin States Farming
Class B Common Stock	100 <u>(2)</u>	I				By E & F Properties
11/05/2007	P	2,075	A	24,351 <u>(1)</u>	I	By spouse

Class B Common Stock	\$ 201		
Class A Common Stock	143,171 ⁽¹⁾	I	By spouse
Class B Common Stock	375	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLDING FRANK B POST OFFICE BOX 1377 SMITHFIELD, NC 27577	X	X	Executive Vice Chairman	

Signatures

Frank B. Holding, By: William R. Lathan, Jr.,
Attorney-in-fact 11/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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