Edgar Filing: W&T OFFSHORE INC - Form 4

| W&T OFFSH | ORE INC | | | | | | | | | | | |
|--|---------------------|-----------|-------------|-----------------------------------|-------------|-------|------------|--|---------------------------------------|-------------|--|--|
| Form 4 | | | | | | | | | | | | |
| April 03, 2007 | | | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | | OMB APPROVAL | | | |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | ОМВ | 0005 0007 | | | |
| | | | Was | hington, | D.C. 205 | 549 | | | Number: | 3235-0287 | | |
| Check this box | | | | | | | | Expires: | January 31, | | | |
| if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OV | | | | | | LOW | NERSHIP OF | • | 2005 average | | | |
| Section 16. | | | | SECUR | ITIES | | | | Estimated average burden hours per | | | |
| Form 4 or | | | | | | | | | response | • | | |
| Form 5 | · | | | | | | - | ge Act of 1934, | | | | |
| obligations may continu | Section 17(a | a) of the | Public Ut | ility Hold | ing Com | pany | Act o | f 1935 or Sectio | n | | | |
| See Instruct | | 30(h) | of the Inv | vestment (| Company | / Act | of 19 | 40 | | | | |
| 1(b). | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| (Print or Type Res | sponses) | | | | | | | | | | | |
| | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person * 2. Issu | | | | Issuer Name and Ticker or Trading | | | | 5. Relationship of Reporting Person(s) to | | | | |
| Talafuse Willi | iam W | | Symbol | | | | | Issuer | | | | |
| | | | W&T O | FFSHOR | E INC [V | VTI] | | (Che) | ck all applicable | a) | | |
| (Last) | (First) (M | liddle) | 3. Date of | Earliest Tra | insaction | | | (Check | ck an applicable | .) | | |
| (Mon | | | | Month/Day/Year) | | | | Director | 109 | 6 Owner | | |
| | | | | 2/26/2007 | | | | X Officer (give | er (specify | | | |
| GREENWAY | PLAZA, SUIT | E 300 | | | | | | below) Chief 4 | below) Accounting Off | cer | | |
| | | | | | | | | | | | | |
| (Street) | | | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| Fi | | | | Filed(Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| HOUSTON 7 | TV 77046 | | | | | | | Form filed by N | | | | |
| HOUSTON, 7 | IA //040 | | | | | | | Person | | | | |
| (City) | (State) (| Zip) | Table | e I - Non-Do | erivative S | ecuri | ties Ac | quired, Disposed o | f, or Beneficia | lly Owned | | |
| 1.Title of | 2. Transaction Date | 2A Dee | emed | 3. | 4. Securit | ies | | 5. Amount of | 6. Ownership | 7 Nature of | | |
| | (Month/Day/Year) | | on Date, if | | nAcquired | | r | Securities | Form: Direct | Indirect | | |
| (Instr. 3) | · · · | any | | Code | Disposed | of (D |) | Beneficially | (D) or | Beneficial | | |
| | | (Month/ | Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership | | |
| | | | | | | | | Following | (Instr. 4) | (Instr. 4) | | |
| | | | | | | (A) | | Reported Transaction(s) | | | | |
| | | | | | | or | | (Instr. 3 and 4) | | | | |
| 0 | | | | Code V | Amount | (D) | Price | (, , , , | | | | |
| Common | | | | | | | | 3,806 <u>(1)</u> | D | | | |
| Stock | | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|---|--|---|--|
| Repor | rting O | wners | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

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| Reporting Owner Name / Address | | | Relationships | | | |
|---|------------|-----------|--------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Talafuse William W C/O W&T OFFSHORE, INC. NINE GREENWAY PLAZA, SUITE 300 HOUSTON, TX 77046 | | | Chief Accounting Officer | | | |
| Signatures | | | | | | |
| /s/ Elaine H. Tippitt, Attorney-in-fact 0 | 94/03/2007 | | | | | |

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This report is being filed to note the insider's termination of Section 16 insider status. The reported holdings reflect the insider's beneficial ownership as of the date of termination of Section 16 insider status.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.