

NBC CAPITAL CORP
Form 4
May 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BYARS DAVID

(Last) (First) (Middle)

P. O. BOX 1187

(Street)

STARKVILLE, MS 39760

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NBC CAPITAL CORP [NBY]

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NBC Capital Corporation common stock	05/18/2006	05/18/2006	P	500 A	\$ 21.38 7,633	I	Profit Sharing Plan
NBC Capital Corporation common stock					600	I	David Byars IRA
NBC Capital	06/08/2004	06/08/2004	J	1,066 D	\$ 0 0	I	Custodial acct for son

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Corporation common stock									
NBC Capital Corporation common stock	05/18/2006	05/18/2006	P	500	A	\$ 21.378	1,337	I	By Neda Byars Revocable Trust
NBC Capital Corporation common stock							4,666	D	
NBC Capital Corporation common stock							2,882	I	By wife
NBC Capital Corporation common stock							866	I	Custodial Acct for Daughter
NBC Capital Corporation common stock							778	I	Byars Family Exempt Trust
NBC Capital Corporation common stock							266	I	Byars Furniture Investment
NBC Capital Corporation common stock							1,333	I	Byars Marital Income Trust
NBC Capital Corporation common stock							200	I	By Wife's IRA
NBC Capital Corporation	05/18/2006	05/18/2006	P	350	A	\$ 21.38	350	I	Steve Richard Trust

common
stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BYARS DAVID P. O. BOX 1187 STARKVILLE, MS 39760		X		

Signatures

David C. Byars 05/18/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Previously, Mr. Byars' reported beneficial ownership was 1,066 shares indirectly owned in a custodial account for son. However, Mr. (1) Byars is not deemed to beneficially own the 1,066 of those shares previously reported as beneficially owned because they are held in his children's names, who no longer reside in the same household as Mr. Byars.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.