SUNPOWER CORP Form 3 November 16, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Report Person <u>*</u> ALBRECHT W STEV	Statement	SUNPOW	³ 3. Issuer Name and Ticker or Trading Symbol SUNPOWER CORP [SPWR]				
	Middle) 11/16/2005		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
430 INDIO WAY		(Checl	all applicable)				
(Street)		(Cheer	(an applicable)	6. Individua	l or Joint/Group		
SUNNYVALE, CA 94	4085	X Directo Officer (give title belo	Other	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Fable I - Non-Deriva	tive Securities Be	eneficially (Owned		
1.Title of Security (Instr. 4)	E	2. Amount of Securities Beneficially Owned (Instr. 4)		ature of Indirec ership r. 5)	ct Beneficial		
Reminder: Report on a separate owned directly or indirectly.	line for each class of securi	ities beneficially	SEC 1473 (7-02)				
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.							
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount Securities Underlying Derivative Security (Instr. 4)		5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		

Date

Exercisable

Expiration

Title

Date

Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

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Employee Stock Option (right to buy)	(1)	09/23/2015	Class A Common Stock	30,000	\$ 9.5	D	Â
Employee Stock Option (right to buy)	(2)	11/09/2015	Class A Common Stock	6,000	\$ 10.8	D	Â

Reporting Owners

Reporting Owner Name / Address	5	Relationships					
	Director	10% Owner	Officer	Other			
ALBRECHT W STEVE 430 INDIO WAY SUNNYVALE, CA 94085		Â	Â	Â			
Signatures							
/s/ W. Steve 11 Albrecht	/16/2005						

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable as to 20% of the shares on September 23, 2006, and becomes exercisable as to 1/60th of the shares monthly thereafter.
- (2) The option becomes exercisable as to 20% of the shares on November 9, 2006, and becomes exercisable as to 1/60th of the shares monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.