CONFRANCESCO EWARD R JR

Form 4

December 10, 2002

SEC Form 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE FORM 4 COMMISSION Washington, D.C. 20549 [] Check this box if no longer subject to Section 16. Form OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 4 or Form Expires: January 31, 2005 5 obligations may continue. Estimated average burden See Instruction 1(b). hours per response. 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) Cofrancesco, Edward R., Jr. and Ticker or Trading Month/Day/Year to Issuer Symbol (Check all applicable) 12/10/2002 (First) (Last) International Assets X Director _ 10% Owner (Middle) X Officer (give title below) 220 E. Central Parkway **Holding Corporation** _ Other IAAC (specify below) **Suite 2060** 5. If Amendment, Date of Original Description COO, Executive 3. I.R.S. Identification (Street) (Month/Day/Year) Vice President Number of Reporting Altamonte Springs, FL 32701 Person, if an entity (voluntary) 7. Individual or Joint/Group (State) (City) Filing (Check Applicable Line) (Zip) \underline{X} Form filed by One Reporting Person Form filed by More than One Reporting Person

			able I - IV	on-Derivat	ive Seci	uritie	s Acquir	ed, Di	sposed	of, or B	eneficiall	y Owned			
Security	Date (Month/Day/Year) a		2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D (Instr. 3, 4, and 5)			(D) Securities) Beneficially Owned Following		6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
					Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)			
					Ta	able						osed of, or convertible	Beneficially O	wned	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Transaction Date E D (Month/ Day/ Year) (N		Execution Code	ransaction De ode (Instr.8)				6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)		of Und Securit	and Amount erlying cies r. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Num Deri Seci Ben Owr Folk Rep Trar (Inst	

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								Amount or Number of Shares		
Common Stock Options	\$1.30	12/06/2002	J	20,000	12/06/2003	12/06/2012	Common	20,000	\$1.30	60

Explanation of Responses:

Stock Options granted to employee of the issuer in the normal course of business. 6668 options become exercisable on 12/06/2003; an additional 6666 options become exercisable on 12/06/2004; the remaining 6666 options become exercisable on 12/06/05.

By:

/s/ Edward R. Cofrancesco, Jr.

12/10/2002

** Signature of Reporting Person

Date

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.