

ENGLES GREGG L

Form 4

December 27, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ENGLES GREGG L

(Last) (First) (Middle)

2515 MCKINNEY AVENUE,
SUITE 1200

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
12/22/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman of the Board and

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/22/2006 ⁽¹⁾		J ⁽¹⁾	22	A	42.02 \$ ⁽¹⁾	2,613,217 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Non-Qualified Stock Option (right to buy-DF001329)	\$ 17.1835					01/14/2003 ⁽²⁾ 01/14/2012	Common Stock 450
Non-Qualified Stock Option (right to buy-T0000663)	\$ 17.1835					01/14/2003 ⁽²⁾ 01/14/2012	Common Stock 4,
Non-Qualified Stock Option (right to buy-DF001512)	\$ 17.1835					01/14/2003 ⁽²⁾ 01/14/2012	Common Stock 595
Non-Qualified Stock Option (right to buy-T0000675)	\$ 17.1835					01/14/2003 ⁽²⁾ 01/14/2012	Common Stock 6,
Incentive Stock Option (right to buy-T0003517)	\$ 20.9355					01/06/2004 ⁽²⁾ 06/06/2013	Common Stock 7
Non-Qualified Stock Option (right to buy-DF002188)	\$ 20.9355					01/06/2004 ⁽²⁾ 01/06/2013	Common Stock 604
Non-Qualified Stock Option (right to buy-T0000656)	\$ 20.9355					01/06/2004 ⁽²⁾ 01/06/2013	Common Stock 40
Incentive Stock Option (right to buy-DF003302)	\$ 26.3199					01/13/2005 ⁽²⁾ 01/13/2014	Common Stock 1,
Non-Qualified Stock Option (right to buy-TU000181)	\$ 26.3199					01/13/2005 ⁽²⁾ 01/13/2014	Common Stock 1,

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Incentive Stock Option (right to buy-T0003352)	\$ 26.3199	01/13/2005 ⁽²⁾	01/13/2014	Common Stock	1
Non-Qualified Stock Option (right to buy-TU000183)	\$ 26.3199	01/13/2005 ⁽²⁾	01/13/2014	Common Stock	2
Non-Qualified Stock Option (right to buy-DF003303)	\$ 26.3199	01/13/2005 ⁽²⁾	01/13/2014	Common Stock	32
Non-Qualified Stock Option (right to buy-T0000901)	\$ 26.3199	01/13/2005 ⁽²⁾	01/13/2014	Common Stock	40
Incentive Stock Option (right to buy-DF902594)	\$ 26.8941	01/07/2006 ⁽²⁾	01/07/2015	Common Stock	5,
Incentive Stock Option (right to buy-T0001295)	\$ 26.8941	01/07/2006 ⁽²⁾	01/07/2015	Common Stock	6
Non-Qualified Stock Option (right to buy-TU000182)	\$ 26.8941	01/07/2006 ⁽²⁾	01/07/2015	Common Stock	3
Non-Qualified Stock Option (right to buy-DF902595)	\$ 26.8941	01/07/2006 ⁽²⁾	01/07/2015	Common Stock	282
Non-Qualified Stock Option (right to buy-TO000619)	\$ 26.8941	01/07/2006 ⁽²⁾	01/07/2015	Common Stock	52
Incentive Stock Option (right to buy-DF004885)	\$ 37.74	01/13/2007 ⁽²⁾	01/13/2016	Common Stock	2,
Non-Qualified Stock Option (right to buy-DF004886)	\$ 37.74	01/13/2007 ⁽²⁾	01/13/2016	Common Stock	433
Restricted Stock Units (DF902062)	\$ 0	01/07/2006 ⁽³⁾	01/07/2015	Common Stock	83
Restricted Stock Units	\$ 0	01/10/2006 ⁽³⁾	01/10/2015	Common Stock	15

(TU905702)

Restricted Stock

Units \$ 0

(DU003749)

01/13/2007⁽³⁾ 01/13/2016Common
Stock 89

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENGLES GREGG L 2515 MCKINNEY AVENUE, SUITE 1200 DALLAS, TX 75201	X		Chairman of the Board and	

Signatures

Gregg L. Engles 12/27/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares were received by the reporting person on December 22, 2006 as distribution from WSW 1997 Exchange Fund, L.P., in which

(1) the reporting person invested shares in March 1998. The price is the value of the shares at the close of business on the last business day of the quarter, September 30, 2006.

(2) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

A Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock of the

(3) Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary date of grant, subject to certain accelerated vesting provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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