TESSCO TECHNOLOGIES INC

Form 4 May 13, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

5. Relationship of Reporting Person(s) to

Issuer

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

response... 0.5

1(b).

Common

Stock

05/11/2016

(Print or Type Responses)

BELETIC JOHN D

1. Name and Address of Reporting Person *

				TESSCO TECHNOLOGIES INC [TESS]				INC	(Check all applicable)			
(Last) (First) (Middle) 3268 DARTMOUTH AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 05/11/2015					_X_ Director 10% Owner Officer (give title below) Other (specify below)				
(Street) DALLAS, TX 75205			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secui	rities A	cquired, Dispose	l of, or Benefic	cially Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/E	n Date, if	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	05/11/2016			M	836	A	<u>(1)</u>	55,000	I	John & Anne Partnership, LTD	
	Common Stock	05/11/2016			M	750	A	<u>(2)</u>	55,750	I	John & Anne Partnership, LTD	
	Common Stock	05/11/2016			M	500	A	<u>(3)</u>	56,250	I	John & Anne Partnership,	

M

500

<u>(4)</u>

56,750

A

LTD

John & Anne

Partnership,

Ι

Common Stock | D (13) 56,103 | LTD | John & Anne | Partnership, LTD | LT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

8. De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Unit	(5)	05/11/2015		M		2,000		(11)	(11)	Common Stock	2,000
Restricted Share Unit	<u>(5)</u>	05/11/2016		M			836	<u>(1)</u>	(1)	Common Stock	836
Restricted Share Unit	<u>(5)</u>	05/11/2016		M			750	<u>(2)</u>	(2)	Common Stock	750
Restricted Share Unit	<u>(5)</u>	05/11/2016		M			500	(3)	(3)	Common Stock	500
Restricted Share Unit	<u>(5)</u>	05/11/2016		M			500	<u>(4)</u>	<u>(4)</u>	Common Stock	500
Restricted Share Unit	<u>(5)</u>	05/11/2016		M		2,000		(12)	(12)	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BELETIC JOHN D 3268 DARTMOUTH AVENUE DALLAS, TX 75205	X							

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Signatures

John D. Beletic by Aric Spitulnik by Power of Attorney

05/13/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs granted in May 2012 resulted in the right to receive 3,350 shares of Common Stock. The RSUs vest and are

- (1) paid through the issuance of shares of Common Stock in four approximately equal annual installments commencing on or about May 1, 2013, 2014, 2015 and 2016, subject to the reporting persons continued employment or association with the Issuer on the date such shares of Common Stock are to be issued.
- A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs granted in May 2013 resulted in the right to receive 3,000 shares of Common Stock. The RSUs vest and are paid through the issuance of shares of Common Stock in four approximately equal annual installments commencing on or about May 1, 2014, 2015, 2016 and 2017, subject to the reporting persons continued employment or association with the Issuer on the date such shares of Common Stock are to be issued.
- A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs granted in May 2014 resulted in the right to receive 2,000 shares of Common Stock. The RSUs vest and are paid through the issuance of shares of Common Stock in four approximately equal annual installments commencing on or about May 1, 2015, 2016, 2017 and 2018, subject to the reporting persons continued employment or association with the Issuer on the date such shares of Common Stock are to be issued.
 - A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs granted in May 2015 resulted in the right to receive 2,000 shares of Common Stock. The RSUs vest and are
- (4) paid through the issuance of shares of Common Stock in four approximately equal annual installments commencing on or about May 1, 2016, 2017, 2018 and 2019, subject to the reporting persons continued employment or association with the Issuer on the date such shares of Common Stock are to be issued.
- **(5)** 1 for 1
 - A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs are subject to time vesting but not performance vesting. These RSUs will vest and the underlying shares of Common Stock will be issued in equal annual installments of approximately 838 shares commencing on or about May 1, 2013, 2014,
- (6) 2015 and 2016, generally subject to the reporting persons continued association with the Issuer on the date such shares of Common Stock are to be issued. The reporting person was associated with the Issuer on May 14, 2013, resulting in the vesting and issuance of 838 of the 3,350 shares of Common Stock covered by the RSU. On May 8, 2014, the reporting person continued to be associated with the Issuer, resulting in the vesting and issuance of another 838 shares of Common Stock covered by the RSU.
- [Footnote No. 6 Continued] On May 11, 2015, the reporting person continued to be associated with the Issuer, resulting in the vesting and issuance of another 838 shares of Common Stock covered by the RSU. On May 11, 2016, the reporting person continued to be associated with the Issuer, resulting in the vesting and issuance of the remaining 836 shares of Common Stock covered by the RSU.
 - A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs are subject to time vesting but not performance vesting. These RSUs will vest and the underlying shares of Common Stock will be issued in equal annual installments of 750 shares commencing on or about May 1, 2014, 2015, 2016 and 2017,
- (8) generally subject to the reporting persons continued association with the Issuer on the date such shares of Common Stock are to be issued. The reporting person was associated with the Issuer on May 8, 2014, resulting in the vesting and issuance of 750 of the 3,000 shares of Common Stock covered by the RSU. On May 11, 2015, the reporting person continued to be associated with the Issuer, resulting in the vesting and issuance of another 750 shares of Common Stock covered by the RSU.
- [Footnote No. 8 Continued] On May 11, 2016, the reporting person continued to be associated with the Issuer, resulting in the vesting and issuance of another 750 shares of Common Stock covered by the RSU. The remaining 750 remain subject to issuance upon future vesting.
- (10) A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs are subject to time vesting but not performance vesting. These RSUs will vest and the underlying shares of Common Stock will be issued in equal annual installments of 500 shares commencing on or about May 1, 2015, 2016, 2017 and 2018, generally subject to the reporting persons continued association with the Issuer on the date such shares of Common Stock are to be

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issued. The reporting person was associated with the Issuer on May 11, 2015, resulting in the vesting and issuance of 500 of the 2,000 shares of Common Stock covered by the RSU. On May 11, 2016, the reporting person continued to be associated with the Issuer, resulting in the vesting and issuance of another 500 shares of Common Stock covered by the RSU. The remaining 1,000 remain subject to issuance upon future vesting.

A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs are subject to time vesting but not performance vesting. These RSUs will vest and the underlying shares of Common Stock will be issued in equal annual installments of 500 shares commencing on or about May 1, 2016, 2017, 2018 and 2019,

- (11) generally subject to the reporting persons continued association with the Issuer on the date such shares of Common Stock are to be issued. Accordingly, as of May 11, 2015, 2,000 RSUs were granted. The reporting person was associated with the Issuer on May 11, 2016, resulting in the vesting and issuance of 500 of the 2,000 shares of Common Stock covered by the RSU. The remaining 1,500 remain subject to issuance upon future vesting.
 - A Restricted Share Unit, sometimes referred to as a Restricted Stock Unit or RSU, represents the conditional right to receive one share of Common Stock. RSUs are subject to time vesting but not performance vesting. These RSUs will vest and the underlying shares of
- (12) Common Stock will be issued in equal annual installments of 500 shares commencing on or about May 1, 2017, 2018, 2019 and 2020, generally subject to the reporting persons continued association with the Issuer on the date such shares of Common Stock are to be issued. Accordingly, as of May 11, 2016, 2,000 RSUs have been granted, but are not yet vested.
- (13) \$15.47-closing market price on May 11, 2016

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.