Clement Philip Form 3 November 29, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AON CORP [AOC] Clement Philip (Month/Day/Year) 11/19/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **AON CORPORATION -**(Check all applicable) **CORPORATE LAW** DEPT. 200 EAST 10% Owner Director RANDOLPH STREET, 8TH _X__ Officer Other **FLOOR** (give title below) (specify below) **CMO** (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person CHICAGO, ILÂ 60601 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 23,637 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and (Instr. 4) 3. Title and Amount of Securities Underlying Conversion Ownership Beneficial

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	(Month/Day/Year)	Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Unit Award (Right to Receive)	03/13/2011	03/13/2011	Common Stock	1,238	\$ <u>(1)</u>	D	Â
Restricted Stock Unit Award (Right to Receive)	02/20/2011	02/20/2012	Common Stock	1,745 (2)	\$ <u>(1)</u>	D	Â
Restricted Stock Unit Award (Right to Receive)	02/25/2011	02/25/2013	Common Stock	4,696 (3)	\$ <u>(1)</u>	D	Â
Employee Stock Option (Right to Buy)	(4)	03/16/2012	Common Stock	7,206	\$ 41.195	D	Â
Employee Stock Option (Right to Buy)	(4)	03/15/2013	Common Stock	10,782	\$ 37.1	D	Â
Employee Stock Option (Right to Buy)	(5)	03/13/2014	Common Stock	10,267	\$ 40.91	D	Â
Employee Stock Option (Right to Buy)	(6)	03/19/2015	Common Stock	15,413	\$ 38.93	D	Â

Reporting Owners

Reporting Owner Name / Address		ships	ps		
1	Director	10% Owner	Officer	Othe	
Clement Philip AON CORPORATION - CORPORATE LAW DEPT 200 EAST RANDOLPH STREET, 8TH FLOOR CHICAGO, IL 60601	Â	Â	CMO	Â	

Signatures

/s/ Jennifer L. Kraft - Jennifer L.
Kraft pursuant to a power of 1
attorney from Philip Clement

11/29/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock unit award will convert to shares of Aon common stock on a 1-for-1 basis.
- (2) Of this amount, 873 restricted stock units will vest on February 20, 2011, and 872 restricted stock units will vest on February 20, 2012.

Reporting Owners 2

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- Of this amount, 1,566 restricted stock units will vest on February 25, 2011, and 1,565 restricted stock units will vest on each of February 25, 2012 and February 25, 2013.
- (4) The options are exercisable immediately.
- (5) Of the shares represented by this option, 6,845 are exercisable immediately. The remaining 3,422 options vest on March 13, 2011.
- Of the shares represented by this option, 5,138 are exercisable immediately. Of the remaining options, 5,138 options vest on March 19, 2011, and 5,137 vest on March 19, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.