KEMET CORP Form 3 May 14, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

À Hinojosa Conrado

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/05/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

KEMET CORP [KEM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

KEMET CORPORATION, Â 2835

KEMET WAY

(Street)

(Check all applicable)

Senior Vice President, Tantalu

10% Owner Director _X__ Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

SIMPSONVILLE. SCÂ 29681

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4 Conversion or Exercise

5. Ownership Form of Derivative

Beneficial Ownership

6. Nature of Indirect

Date Exercisable Expiration Date

Title

Amount or Number of Derivative Security

Price of

(Instr. 5) Security: Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options	11/30/2002	11/30/2010	Common Stock	5,000	\$ 17.5	D	Â
Employee Stock Options	11/21/2003	11/21/2011	Common Stock	5,000	\$ 16.53	D	Â
Employee Stock Options	11/15/2004	11/15/2012	Common Stock	5,000	\$ 9.03	D	Â
Employee Stock Options	10/24/2005	10/24/2013	Common Stock	15,000	\$ 12.77	D	Â
Employee Stock Options	10/29/2006	10/29/2014	Common Stock	10,000	\$ 7.76	D	Â
Employee Stock Options	06/21/2007	06/21/2015	Common Stock	50,000	\$ 6.82	D	Â
Employee Stock Options	08/02/2001	08/02/2009	Common Stock	10,000	\$ 11.5	D	Â
Employee Stock Optons	10/20/2001	10/20/2009	Common Stock	7,500	\$ 14.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Hinojosa Conrado KEMET CORPORATION 2835 KEMET WAY SIMPSONVILLE, SC 29681	Â	Â	Senior Vice President, Tantalu	Â	

Signatures

/s/ Conrado Hinojosa	05/13/200		
**Signature of Reporting Person	Date		

Explanation of Responses:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{*} If the form is filed by more than one reporting person, see Instruction 5(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).