

NEELEMAN DAVID

Form 4

August 22, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEELEMAN DAVID

2. Issuer Name **and** Ticker or Trading
Symbol
JETBLUE AIRWAYS CORP
[JBLU]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
JETBLUE AIRWAYS
CORPORATION, 118-29 QUEENS
BLVD.

3. Date of Earliest Transaction
(Month/Day/Year)
08/20/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
FOREST HILLS, NY 11375

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/20/2007		S ⁽¹⁾	4,800 D \$ 9.27	8,268,481	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007		S ⁽¹⁾	5,400 D \$ 9.29	8,263,081	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007		S ⁽¹⁾	38,248 D \$ 9.3	8,224,833	I	Neeleman Holdings, L.C. ⁽²⁾

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Common Stock	08/20/2007	S ⁽¹⁾	100	D	\$ 9.325	8,224,733	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	6,300	D	\$ 9.33	8,218,433	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	4,600	D	\$ 9.34	8,213,833	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	5,300	D	\$ 9.35	8,208,533	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	4,500	D	\$ 9.36	8,204,033	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	5,100	D	\$ 9.28	8,198,933	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	8,210	D	\$ 9.32	8,190,723	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	13,142	D	\$ 9.31	8,177,581	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	08/20/2007	S ⁽¹⁾	4,300	D	\$ 9.37	8,173,281	I	Neeleman Holdings, L.C. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEELEMAN DAVID JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BLVD. FOREST HILLS, NY 11375	X			

Signatures

David Neeleman 08/21/2007

_____*Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- (2) These shares are held by Neeleman Holdings, L.C. The reporting person is the manager of Neeleman Holdings, L.C. and the reporting person disclaims beneficial ownership in these shares except to the extent of his pecuniary interest in such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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