

PERRIGO CO
Form 3
May 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Name: **Needham Jeffrey**
 (Last) (First) (Middle)
 2. Date of Event Requiring Statement
 (Month/Day/Year) **05/02/2007**
 3. Issuer Name and Ticker or Trading Symbol
PERRIGO CO [PRGO]
 4. Relationship of Reporting Person(s) to Issuer
 5. If Amendment, Date Original Filed(Month/Day/Year)

C/O PERRIGO COMPANY, 515 EASTERN AVENUE

(Street)

ALLEGAN, MI 49010

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
Sr VP Business Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,500	D	À

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option Right to Buy	03/28/2003	03/28/2012	Common Stock	8,565	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2004	03/28/2012	Common Stock	8,565	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2005	03/28/2012	Common Stock	8,565	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2006	03/28/2012	Common Stock	8,565	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2007	03/28/2012	Common Stock	8,565	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2003	03/28/2012	Common Stock	559	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2004	03/28/2012	Common Stock	559	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2005	03/28/2012	Common Stock	559	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2006	03/28/2012	Common Stock	558	\$ 11.675	D	Â
Employee Stock Option Right to Buy	03/28/2007	03/28/2012	Common Stock	558	\$ 11.675	D	Â
Employee Stock Option Right to Buy	11/01/2005	11/01/2014	Common Stock	4,866	\$ 18.03	D	Â
Employee Stock Option Right to Buy	11/01/2006	11/01/2014	Common Stock	4,866	\$ 18.03	D	Â
Employee Stock Option Right to Buy	11/01/2007	11/01/2014	Common Stock	4,866	\$ 18.03	D	Â
Employee Stock Option Right to Buy	11/01/2008	11/01/2014	Common Stock	4,865	\$ 18.03	D	Â
Employee Stock Option Right to Buy	11/01/2009	11/01/2014	Common Stock	4,865	\$ 18.03	D	Â
Employee Stock Option Right to Buy	09/14/2006	09/14/2015	Common Stock	3,894	\$ 14.69	D	Â
Employee Stock Option Right to Buy	09/14/2007	09/14/2015	Common Stock	3,894	\$ 14.69	D	Â
Employee Stock Option Right to Buy	09/14/2008	09/14/2015	Common Stock	3,894	\$ 14.69	D	Â
Employee Stock Option Right to Buy	09/14/2009	09/14/2015	Common Stock	3,894	\$ 14.69	D	Â

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Employee Stock Option Right to Buy	09/14/2010	09/14/2015	Common Stock	3,893	\$ 14.69	D	Â
Employee Stock Option Right to Buy	08/16/2007	08/16/2016	Common Stock	2,113	\$ 15.47	D	Â
Employee Stock Option Right to Buy	08/16/2008	08/16/2016	Common Stock	2,113	\$ 15.47	D	Â
Employee Stock Option Right to Buy	08/16/2009	08/16/2016	Common Stock	2,113	\$ 15.47	D	Â
Employee Stock Option Right to Buy	08/16/2010	08/16/2016	Common Stock	2,112	\$ 15.47	D	Â
Employee Stock Option Right to Buy	08/16/2011	08/16/2016	Common Stock	2,112	\$ 15.47	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Needham Jeffrey C/O PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	Â	Â	Â Sr VP Business Development	Â

Signatures

Jeffrey Needham 05/09/2007
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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