

EAST WEST BANCORP INC  
 Form 4  
 August 08, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KRAUSE DOUGLAS PAUL**

(Last) (First) (Middle)

**EAST WEST BANK, 135 N. LOS ROBLES AVE. 7TH FLOOR**

(Street)

**PASADENA, CA 91101**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EAST WEST BANCORP INC [EWBC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/04/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/04/2006		M		1,000	A	\$ 7.9375 71,949
Common Stock	08/04/2006		M		100	A	\$ 11.685 72,049
Common Stock	08/04/2006		M		6,900	A	\$ 12.945 78,949
Common Stock	08/04/2006		S		8,000	D	\$ 40.7808 70,949
							<u>(1)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 7.9375	08/04/2006		M	1,000	08/31/2001 <sup>(2)</sup> 08/31/2010	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 11.685	08/04/2006		M	100	09/17/2002 <sup>(3)</sup> 09/17/2011	Common Stock	100
Employee Stock Option (right to buy)	\$ 12.945	08/04/2006		M	6,900	01/23/2003 <sup>(4)</sup> 01/23/2012	Common Stock	6,900

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

KRAUSE DOUGLAS PAUL  
EAST WEST BANK  
135 N. LOS ROBLES AVE. 7TH FLOOR  
PASADENA, CA 91101

Executive Vice President

## Signatures

Douglas Paul  
Krause

08/07/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales prices of securities sold ranged from \$40.73 to \$40.83.
  - (2) The options vest in four equal annual installments beginning on August 31, 2001.
  - (3) The options vest in four equal annual installments beginning on September 17, 2002.
  - (4) The options vest in four equal annual installments beginning on January 23, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.