KEMET CORP Form 3 July 08, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â Constantine Dennis

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/01/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

KEMET CORP [KEM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O KEMET

CORPORATION, Â 2835

KEMET WAY

(Street)

10% Owner Director

_X__ Officer Other (give title below) (specify below) Senior Vice President

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SIMPSONVILLE. SCÂ 29681

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and

(Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4 Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial

Date Exercisable

Price of

Ownership Derivative (Instr. 5)

Derivative Security: Expiration Title Amount or Security Direct (D) Number of Date

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Shares or Indirect
(I)
(Instr. 5)

Stock Option (Right to Buy) (1) 06/21/2007 06/21/2015 Common Stock 50,000 \$ 6.82 D Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Constantine Dennis

C/O KEMET CORPORATION 2835 KEMET WAY

SIMPSONVILLE, SCÂ 29681

Relationships

Other

A Senior Vice President Â

Signatures

/s/Dennis
Constantine

**Signature of Reporting Person

O7/08/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option grant agreement and/or stock option plan contain earlier exercise and expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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