

ADTRAN INC
Form 4
October 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Smith Linda Jones

(Last) (First) (Middle)
200 CLINTON AVENUE, SUITE 805
(Street)

HUNTSVILLE, AL 35801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ADTRAN INC [ADTN]

3. Date of Earliest Transaction (Month/Day/Year)
10/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
___ Officer (give title ___X___ Other (specify below) below)

See Remarks below

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common stock, \$.01 par value | 10/08/2008 | | G | V | 1,100,000 | D | |
| Common stock, \$.01 par value | 10/08/2008 | | G | V | 1,100,000 | A | \$ 0 52,428 |
| | | | | | | | \$ 0 1,100,000 ⁽¹⁾ |

by LJS
GRAT
October
2008
UAD
10/07/08
Mark
Clay
Smith

| | | |
|--|----------------------------|--|
| Common Stock, \$.01 par value | 1,596,372 ⁽¹⁾ I | Trustee by LJS GRAT 2007-1 UAD 02/01/07 Mark Clay Smith Trustee |
| Common Stock, \$.01 par value | 1,304,645 ⁽¹⁾ I | by LJS GRAT 2007-2 UAD 07/27/07 Mark Clay Smith Trustee |
| Common Stock, \$.01 par value | 1,100,000 ⁽¹⁾ I | by LJS GRAT 2007-3 UAD 07/27/07 Mark Clay Smith Trustee |
| Common Stock, \$.01 par value | 1,821,637 ⁽¹⁾ I | by LJS GRAT 2007-4 UAD 09/26/07 Mark Clay Smith Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

