

Edgar Filing: TOUSA INC - Form SC 13G

TOUSA INC  
Form SC 13G  
January 16, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

TOUSA, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

878483106  
(CUSIP Number)

December 31, 2007  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 878483106

1. Names of Reporting Person  
I.R.S. Identification Nos. of above person  
  
Four Corners Capital Management, LLC  
I.R.S. #: 95-4881110
2. Check the Appropriate Box if a Member Of a Group  
  
 (a)  
 (b)
3. SEC Use Only

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4. Citizenship or Place of Organization  
Delaware, United States
5. Sole Voting Power: 530,776  
Number of  
Shares Beneficially  
Owned by  
Each Reporting  
Person With
6. Shared Voting Power: 3,184,646
7. Sole Dispositive Power: 3,715,422
8. Shared Dispositive Power: 0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,715,422
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9)  
5.87%
12. Type of Reporting Person  
IA

Item 1. (a) Name of Issuer:

TOUSA, Inc.

(b) Address of Issuer's Principal Executive Offices:

4000 Hollywood Boulevard, Suite 500 N  
Hollywood, FL 33021

Item 2. (a) Name of Person Filing:

Four Corners Capital Management, LLC

(b) Address of Principal Business Offices:

515 South Flower Street, Suite 1600  
Los Angeles, CA 90071  
United States

(c) Citizenship:

Delaware, United States

(d) Title of Class of Securities:

Common stock

(e) CUSIP Number:

878483106

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Item 3. (e) [X] Four Corners Capital Management, LLC is an investment advisor in accordance with Rule 13d-1(b)(1)(ii)(E);

Item 4. Ownership

Please see Items 5 - 9 and 11 for each cover sheet for each filing separately

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

The shares of Common Stock reported on this statement are owned by investment advisory clients of Four Corners Capital Management, LLC, and such clients have the right to receive dividends from and proceeds from the sale of such shares. To Four Corners' knowledge, the interest of no one of these clients relates to more than 5 percent of the class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 16, 2008

Four Corners Capital Management, LLC

By: /s/ Robert I. Bernstein

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Name: Robert I. Bernstein

Title: Chief Investment Officer