| BLACKROCK CORE BOND TRUST Form N-Q July 29, 2010 UNITED STATES |
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| SECURITIES AND EXCHANGE COMMISSION |
| Washington, D.C. 20549 |
| FORM N-Q |
| QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY |
| Investment Company Act file number 811-10543 |
| Name of Fund: BlackRock Core Bond Trust (BHK) |
| Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809 |
| Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock Core Bond Trust, 55 East 52 nd Street, New Yorl NY 10055. |
| Registrant s telephone number, including area code: (800) 882-0052, Option 4 |
| Date of fiscal year end: 08/31/2010 |
| Date of reporting period: 05/31/2010 |
| Item 1 Schedule of Investments |

Schedule of Investments May 31, 2010 (Unaudited)

BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

| Asset-Backed Securities | Par (000) | Value |
|--|--------------|--------------|
| 321 Henderson Receivables I LLC, | | |
| Series 2010-1A, Class B, 9.31%, | | |
| 7/15/61 (a) | USD 1,150 | \$ 1,132,750 |
| Chase Issuance Trust, Series | | |
| 2009-A7, Class A7, 0.79%, | | |
| 9/17/12 (b) | 3,305 | 3,308,087 |
| Countrywide Asset-Backed | | |
| Certificates, Series 2006-13, | | |
| Class 3AV2, 0.49%, 1/25/37 (b) | 1,430 | 956,432 |
| Ford Credit Auto Owner Trust, | | |
| Series 2009-A: | | |
| Class A3B, 2.84%, | | |
| 5/15/13 (b) | 5,780 | 5,902,601 |
| Class A4, 6.07%, 5/15/14 | 2,110 | 2,314,319 |
| Globaldrive BV, Series 2008-2, | <u>_</u> | |
| Class A, 4.00%, 10/20/16 | EUR 686 | 856,186 |
| Home Equity Asset Trust, Series | | |
| 2007-2, Class 2A1, 0.45%, | | 244 760 |
| 7/25/37 (b) | USD 326 | 311,569 |
| Maryland Insurance Backed | | |
| Securities Trust, Series 2006- | 2.500 | 075 000 |
| 1A, Class A, 5.55%, 12/10/65 | 2,500 | 875,000 |
| Nissan Auto Receivables Owner | | |
| Trust, Series 2009-A, Class A2, | 796 | 700 162 |
| 2.94%, 7/15/11 SLM Student Loan Trust, | /90 | 799,163 |
| Series 2008-5 (b): | | |
| Class A2, 1.42%, 10/25/16 | 3,200 | 3,249,525 |
| Class A3, 1.62%, 1/25/18 | 810 | 838,444 |
| Class A4, 2.02%, 7/25/23 | 2,180 | 2,298,368 |
| Small Business Administration, Class 1: | 2,100 | 2,270,300 |
| Series 2003-P10B, 5.14%, | | |
| 8/10/13 | 443 | 468,917 |
| Series 2004-P10B, 4.75%, | 113 | 100,517 |
| 8/10/14 | 272 | 286,440 |
| 0/10/11 | 2,2 | |
| | | 23,597,801 |
| Interest Only Asset-Backed Securities 0.3% | | |
| Sterling Bank Trust, Series 2004- | | |
| 2, Class Note, 2.08%, 3/30/30 (a) | 5,033 | 353,913 |
| Sterling Coofs Trust, Series 1, | 2,022 | 222,210 |
| 2.36%, 4/15/29 | 8,055 | 818,086 |
| | | 1,171,999 |
| Table and Ballal Company of Off | | 04.760.000 |
| Total Asset-Backed Securities 6.9% | | 24,769,800 |

Shares

Value

Common Stocks

Associated Materials LLC, 9.88%,

CPG International I, Inc., 10.50%,

11/15/16

7/01/13

| Machinery 0.0% Accuride Corp. (c) | 43,487 | \$ | 58,708 |
|---|--------------|----|--------------------|
| Specialty Retail 0.0% | | | |
| Lazydays RV Center, Inc. (c) | 2,249 | | 8,771 |
| Total Common Stocks 0.0% | | | 67,479 |
| Corporate Bonds | Par (000) | | |
| | | | |
| Aerospace & Defense 1.2% Honeywell International, Inc., 5.70%, 3/15/37 (d) Northman Communication 7.88% | USD 975 | | 1,055,349 |
| Northrop-Grumman Corp., 7.88%, 3/01/26 United Technologies Corp.: | 960 | | 1,214,19 |
| 4.88%, 5/01/15 6.13%, 7/15/38 | 1,125 700 | | 1,244,99 772,92 |
| | | | 4,287,45 |
| Air Freight & Logistics 0.5% United Parcel Service, Inc., 6.20%, | | | |
| 1/15/38 | 1,650 | | 1,863,990 |
| Airlines 0.2% American Airlines Pass-Through | | | |
| Trust, Series 2001-02, 7.86%, 4/01/13 | 380 | | 383,80 |
| United Air Lines, Inc., 12.75%, 7/15/12 | 340 | | 361,25 |
| | | | 745,05 |
| Beverages 0.5% Anheuser-Busch InBev Worldwide, Inc., 8.20%, 1/15/39 (a) | 1,475 | | 1,928,43 |

| Capital Markets 4.0% | | |
|-----------------------------|-------|-----------|
| The Bank of New York Mellon | | |
| Corp., 4.30%, 5/15/14 (d) | 1,505 | 1,601,678 |
| CDP Financial, Inc. (a)(e): | | |

698,750

202,000

900,750

650

200

| 3.00%, 11/25/14 | 1,935 | 1,921,678 |
|--------------------------------|-------|-----------|
| 5.60%, 11/25/39 | 2,935 | 3,042,289 |
| Credit Suisse, 5.50%, 5/01/14 | 575 | 620,381 |
| The Goldman Sachs Group, Inc.: | | |
| 5.38%, 3/15/20 | 1,200 | 1,157,694 |
| 6.00%, 6/15/20 | 490 | 495,448 |

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

GBP British Pound

EUR Euro

GO General Obligation Bonds LIBOR London InterBank Offered Rate

RB Revenue Bonds

TALF Term Asset-Backed Securities Loan Facility

TBD To Be Determined

USD US Dollar

BLACKROCK CORE BOND TRUST

MAY 31, 2010

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

| Corporate Bonds | Par (000) | Value |
|--------------------------------------|--------------|--------------|
| Capital Markets (concluded) | | |
| Morgan Stanley: | | |
| 2.93%, 5/14/13 (b) | USD 2,350 | \$ 2,345,746 |
| 4.20%, 11/20/14 (e) | 1,420 | 1,374,899 |
| 6.25%, 8/28/17 (d) | 875 | 877,257 |
| 5.63%, 9/23/19 | 630 | 602,082 |
| Series F, 5.55%, 4/27/17 | 140 | 138,099 |
| | | 14,177,251 |
| Chemicals 1.4% | | |
| American Pacific Corp., 9.00%, | | |
| 2/01/15 | 250 | 244,688 |
| Ames True Temper, Inc., 4.30%, | | |
| 1/15/12 (b) | 650 | 612,625 |
| Hexion Finance Escrow LLC, | | |
| 8.88%, 2/01/18 (a) | 810 | 749,250 |
| Hexion U.S. Finance Corp., 9.75%, | | |
| 11/15/14 | 920 | 878,600 |
| Huntsman International LLC: | | |
| 6.88%, 11/15/13 (a) | EUR 435 | 501,779 |
| 7.88%, 11/15/14 | USD 190 | 181,450 |
| 5.50%, 6/30/16 (a) | 675 | 587,250 |
| Innophos, Inc., 8.88%, 8/15/14 | 885 | 907,125 |
| NOVA Chemicals Corp.: | | |
| 6.50%, 1/15/12 | 115 | 115,000 |
| 3.65%, 11/15/13 (b) | 300 | 277,500 |
| | | 5,055,267 |
| Commercial Banks 2.8% | | |
| DEPFA ACS Bank, 5.13%, | | 0 (55 (33 |
| 3/16/37 (a) | 3,775 | 2,655,633 |
| Dexia Credit Local SA, 2.00%, | | |
| 3/05/13 (a) | 1,060 | 1,053,004 |
| Eksportfinans ASA: | 2 22 2 | 2.020.000 |
| 1.88%, 4/02/13 | 2,835 | 2,839,099 |
| 3.00%, 11/17/14 | 1,475 | 1,499,535 |
| 5.50%, 6/26/17 | 950 | 1,057,605 |
| HSBC Bank USA NA, 5.88%, | 555 | 740 144 |
| 11/01/34 | 775 | 749,144 |
| HSBC Holdings Plc, 6.50%, 5/02/36 | 300 | 304,157 |
| | | 10,158,177 |

| Diffiance, Series B, 9.50%, 2008, 2008, 2008, 2008, 2009, | Commondat Comicos & Committee 0 400 | | | |
|--|---|-----------|-------------|--|
| 2015/13 508 605.475 2015/14 500 604.575 2015/14 500 604.575 2015/14 500 604.575 2015/14 500 604.575 2015/14 500 604.575 2015/14 500 604.575 2015/14 500 605.475 | Commercial Services & Supplies 0.4% DI Finance Series B 9.50% | | | |
| Wast Scrivices, Inc., 9.50%, 10/15/14 500 604,750 West Corp., 9.50%, 10/15/14 500 303,475 Communications Equipment 0.5% 303 1,513,700 Consumer Finance 0.3% 1,875 1,925,145 Ford Motor Credit Co. LLC: 300%, 1/13/12 (b) 125 120,000 3,05%, 1/13/12 (b) 125 120,000 340,766 Corporate Bonds Par (not) Value Consumer Finance (concluded) 1,000 3,005,401 3,005,401 USIN Corp., Series A, 0,62%, 12/27/14 (b) USD 550 \$ 464,188 Containers & Packaging 1.4% 300,954 3,000,954 Ball Corp. 2 3,005,954 Containers & Packaging 1.4% 300 5,005,954 Ball Corp. 3,000,954 664,188 9,000,954 Containers & Packaging 1.4% 800 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 662,400 | 2/15/13 | 598 | 605,475 | |
| Missis Solution Missis | | | | |
| | 4/15/14 | 590 | 604,750 | |
| Communications Equipment 0.5% 1.875 1.925.145 Consumer Finance 0.3% | West Corp., 9.50%, 10/15/14 | 305 | 303,475 | |
| Communications Equipment 0.5% 1.875 1.925.145 Consumer Finance 0.3% | | | | |
| Cisco Systems, Inc., 4.45%, 1/15/20 (d) 1,875 1,925,145 Consumer Finance 0.3% Total Motor Credit Co. LLC: 3,05%, 1/13/12 (b) 12 120,000 X,00%, 6/01/12 345 120,000 Corporate Bonds Par (mot) Value Corporate Bonds USD 550 \$ 464,188 LSM Corp, Series A, 0.62%, 1/12/14 (b) USD 550 \$ 464,188 LSM Corp, Series A, 0.62%, 1/12/14 (b) USD 550 \$ 464,188 Containers & Packaging 1.4% Ball Corp., 23,80, 901/19 270 273,375 6,75%, 91/520 675 656,438 Berry Plastits Corp., 8,88%, 91/520 675 662,400 Corp. 12,84%, 101/54 50 275,501 Motor Speckway Glass Cortainer, 10,151/3 50 275,501 Ling, 8,25%, 51/51/3 75 759,375 Pegis Corp., 12,38%, 101/51/3 75 759,375 Project Corp., 12,38%, 101/51/3 18 36,25 Summit Kappa Acquisitions (a): 10 72 871,86 Total Special Corp., 76,3%, 601/15 | | | 1,513,700 | |
| Cisco Systems, Inc., 4.45%, 1/15/20 (d) 1,875 1,925,145 Consumer Finance 0.3% Total Motor Credit Co. LLC: 3,05%, 1/13/12 (b) 12 120,000 X,00%, 6/01/12 345 120,000 Corporate Bonds Par (mot) Value Corporate Bonds USD 550 \$ 464,188 LSM Corp, Series A, 0.62%, 1/12/14 (b) USD 550 \$ 464,188 LSM Corp, Series A, 0.62%, 1/12/14 (b) USD 550 \$ 464,188 Containers & Packaging 1.4% Ball Corp., 23,80, 901/19 270 273,375 6,75%, 91/520 675 656,438 Berry Plastits Corp., 8,88%, 91/520 675 662,400 Corp. 12,84%, 101/54 50 275,501 Motor Speckway Glass Cortainer, 10,151/3 50 275,501 Ling, 8,25%, 51/51/3 75 759,375 Pegis Corp., 12,38%, 101/51/3 75 759,375 Project Corp., 12,38%, 101/51/3 18 36,25 Summit Kappa Acquisitions (a): 10 72 871,86 Total Special Corp., 76,3%, 601/15 | Communications Equipment 0.5% | | | |
| 1/15/20 (d) 1.875 1.925,145 Consumer Finance 0.3% Ford Motor Credit Co. LLC: | | | | |
| Park 1,000 | 1/15/20 (d) | 1,875 | 1,925,145 | |
| Park 1,000 | Concumer Finance 0.3% | | | |
| 125 120,000 126 346,06 126 346,06 126 346,06 126 346,06 126 346,06 126 346,06 126 346,06 126 | | | | |
| No. | | 125 | 120,000 | |
| Corporate Bonds Par (000) Value Consumer Finance (concluded) SLM Corp., Series A, 0.62%. USD 550 \$ 464,188 1/27/14 (b) USD 550 \$ 464,188 Containers & Packaging 1.4% USD 550 \$ 464,188 Ball Corp. 270 273,375 2.758, 901/19 270 273,375 6.759, 91/5/20 662,400 662,400 Crown Americas LLC, 7.75%, 150 152,625 Impress Holdings BV, 2.47%, 150 277,500 91/5/13 (a)(b) 300 277,500 Owens Brockway Glass Container, 50 759,375 19/5/13 (1)(b) 750 759,375 Pregis Corp., 12.38%, 10/15/13 545 536,825 Smarffi Kappa Acquisitions (a): 287 871,886 7.75%, 11/15/17 FUR 72 871,886 7.75%, 11/15/19 80 80 80 8mk of America Corp., 7.63%, 60/19 80 80 80 80 80 80 80 80 80 80 80 < | | | | |
| Corporate Bonds (000) Value Consumer Finance (concluded) SLM Corp., Series A, 0.62%, USD 550 \$ 464,188 L127/14 (b) USD 550 \$ 464,188 Containers & Packaging 1.4% Ball Corp.: 33,375 2.5%, 9/15/20 675 656,438 Berry Plastics Corp., 8.88%, 690 662,400 Crown Americas LLC, 7.75%, 110,515 150 152,625 Impress Holdings BV, 2.47%, 300 277,500 Wils/13 (a)(b) 300 277,500 Owens-Brockway Glass Container, 300 277,500 Inc., 8.25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 1015/13 536,825 500 Smurfit Kappa Acquisitions (a): 2 832,188 7.75%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 832,188 5,022,612 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 60 10 10 9,30 3,13 1,10 3,10 3,10,31 1,10 | 710076, 3701112 | 5.10 | 2.0,700 | |
| Consumer Finance (concluded) SLM Corp., Series A, 0.62%. | Corporate Bonds | | Value | |
| Marie Mari | | . , , | | |
| 12714 (b) | Consumer Finance (concluded) | | | |
| Page | - | 1100 550 | ¢ 161 100 | |
| Containers & Packaging 1.4% | 1/2//14 (0) | USD 330 | \$ 404,188 | |
| Ball Corp.: 270 273,735 23,735 25,615%,901/19 270 273,735 26,64,38 266,75%,901/520 675 656,438 666,438 667,50%,901/520 675 656,438 662,400 | | | 930,954 | |
| Ball Corp.: 270 273,735 23,735 25,615%,901/19 270 273,735 26,64,38 266,75%,901/520 675 656,438 666,438 667,50%,901/520 675 656,438 662,400 | | | | |
| 7.38%, 9/01/19 273, 375 6.75%, 9/15/20 675 656, 438 Berry Plastics Corp., 8.88%, 9/15/14 690 662, 400 675/14 690 662, 40 | Containers & Packaging 1.4% | | | |
| 6.75%, 9/15/20 Berry Plastics Corp., 8.88%, 9/15/14 690 662,400 Crown Americas LLC, 7.75%, 11/15/15 150 152,625 Impress Holdings BV, 2.47%, 9/15/13 (a)(b) 300 277,500 Owens-Brockway Glass Container, Inc., 8.25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): 7.25%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 818 832,188 Pregis Corp., 7.63%, 6601/19 USD 450 510,931 FCE Bank PIc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 GBR 550 GMAC, Inc., 8.30%, 2/12/15 (a) GER 500 GMAC, | • | 270 | 272 275 | |
| Berry Plastics Corp., 8.88%, 9/15/14 600 662,400 Crown Americas LLC, 7.75%, 11/15/15 150 662,400 Crown Americas LLC, 7.75%, 11/15/15 150 152,625 Impress Holdings BV, 2.47%, 9/15/13 (a)(b) 300 277,500 Owens- Brockway Glass Container, 1nc., 8.25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 10/15/13 575 759,375 Pregis Corp., 12.38%, 10/15/13 575 759,375 Smurfit Kappa Acquisitions (a): 2 871,886 7.25%, 11/15/19 EUR 725 871,886 7.75%, 11/15/19 EUR 685 882,188 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 600/19 USD 450 510,931 FCE Bank Ple: 7.28%, 11/16/12 GBP 50 801,349 510,349 510,349 510,349 510,349 <th co<="" td=""><td></td><td></td><td></td></th> | <td></td> <td></td> <td></td> | | | |
| 9/15/14 690 662,400 Crown Americas LLC, 7.75%, 11/15/15 150 150, 255 Impress Holdings BV, 2.47%, 9/15/13 (a)(b) 300 277,500 Owens-Brockway Glass Container, Inc., 8.25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): 7.25%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 EUR 725 871,886 832,188 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GB GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (c) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 170 4,006,339 FMOrgan Chase & Co.: 3.70%, 1/20/15 (c) 3,425 3,457,377 | | 0/3 | 030,438 | |
| Crown Americas LLC, 7.75%, 11/15/15 150 152,625 Impress Holdings BV, 2.47%, 9/15/13 (a)(b) 300 277,500 Owens-Brockway Glass Container, Inc., 8,25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): T.25%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 685 832,188 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 PMorgan Chase & Co.: 3,425 3,457,377 | | 690 | 662 400 | |
| 11/15/15 150 152,625 Impress Holdings BV, 2,47%, 9 300 277,500 Owens-Brockway Glass Container, Inc., 8,25%, 5/15/13 750 759,375 Pregis Corp., 12,38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): EUR 725 871,886 7,75%, 11/15/17 EUR 725 871,886 7,75%, 11/15/19 685 832,188 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 601/19 USD 450 510,931 FCE Bank Ple: 7,88%, 2/15/11 GBP 550 801,349 7,13%, 1/16/12 GBP 550 801,349 GMAC, Inc., 8,30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5,88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3,457,377 | | 0,0 | 002,100 | |
| Impress Holdings BV, 2.47%, 9(15/13 (a)(b) 300 277,500 Owens-Brockway Glass Container, Inc., 8.25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): 7.25%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 685 832,188 Diversified Financial Services 4.9% | 11/15/15 | 150 | 152,625 | |
| Owens-Brockway Glass Container, Inc., 8.25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): EUR 725 871,886 7.25%, 11/15/19 685 832,188 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank PIc: 7.88%, 2/15/11 GBP 550 801,349 FCE Bank, 1/16/12 GBP 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3,425 3,457,377 | Impress Holdings BV, 2.47%, | | | |
| Inc., 8.25%, 5/15/13 750 759,375 Pregis Corp., 12.38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): 7.25%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 685 832,188 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3,425 3,457,377 | 9/15/13 (a)(b) | 300 | 277,500 | |
| Pregis Corp., 12.38%, 10/15/13 545 536,825 Smurfit Kappa Acquisitions (a): 7.25%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 685 832,188 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3,425 3,457,377 | Owens-Brockway Glass Container, | | | |
| Smurfit Kappa Acquisitions (a): 7.25%, 11/15/17 EUR 725 871,886 7.75%, 11/15/19 685 832,188 5,022,612 Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Ple: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 4,150 4,006,339 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3,425 3,457,377 | Inc., 8.25%, 5/15/13 | | | |
| 7.25%, 11/15/17 7.75%, 11/15/19 BUR 725 871,886 7.75%, 11/15/19 Boliversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) GMAC, Inc., 8.30%, 2/12/15 (a) General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 178 189 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | | 545 | 536,825 | |
| 7.75%, 11/15/19 This is a second of the s | | ELID 525 | 051.007 | |
| Diversified Financial Services 4.9% | | | | |
| Diversified Financial Services 4.9% Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | 7.75%, 11/13/19 | 083 | 032,100 | |
| Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | | | 5,022,612 | |
| Bank of America Corp., 7.63%, 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | Diversified Financial Services 49% | | | |
| 6/01/19 USD 450 510,931 FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3,425 3,457,377 | | | | |
| FCE Bank Plc: 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | • | USD 450 | 510.931 | |
| 7.88%, 2/15/11 GBP 550 801,349 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | | | 2 - 1,7 - 2 | |
| 7.13%, 1/16/12 EUR 650 793,656 GMAC, Inc., 8.30%, 2/12/15 (a) USD 3,500 3,513,125 General Electric Capital Corp.: 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | 7.88%, 2/15/11 | GBP 550 | 801,349 | |
| General Electric Capital Corp.: 4,150 4,006,339 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3,425 3,457,377 | 7.13%, 1/16/12 | | | |
| 6.15%, 8/07/37 (e) 4,150 4,006,339 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | GMAC, Inc., 8.30%, 2/12/15 (a) | USD 3,500 | 3,513,125 | |
| 5.88%, 1/14/38 177 165,666 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | General Electric Capital Corp.: | | | |
| 6.88%, 1/10/39 135 143,539 JPMorgan Chase & Co.: 3.70%, 1/20/15 (e) 3,425 3,457,377 | 6.15%, 8/07/37 (e) | 4,150 | | |
| JPMorgan Chase & Co.: 3,70%, 1/20/15 (e) 3,425 3,457,377 | 5.88%, 1/14/38 | | | |
| 3.70%, 1/20/15 (e) 3,457,377 | 6.88%, 1/10/39 | 135 | 143,539 | |
| | JPMorgan Chase & Co.: | | | |
| 6.00%, 1/15/18 | | | | |
| | 6.00%, 1/15/18 | 125 | 134,951 | |

| 6.30%, 4/23/19 (d) | | 2,000 | 2,177,140 |
|---------------------------------|-----|-------|------------|
| Reynolds Group DL Escrow, Inc., | | | |
| 7.75%, 10/15/16 (a) | | 1,000 | 990,000 |
| Reynolds Group Issuer, Inc., | | | |
| 7.75%, 10/15/16 (a) | EUR | 550 | 668,180 |
| | | | |
| | | | 17,362,253 |