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MOONEY JOSEPH F Form 4 April 01, 2003

### FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add			ne <b>and</b> Ticl <b>maceutical</b>		Po	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Mooney Joseph (Last) c/o Arena Pharr 6166 Nancy Rid	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					Statement for nth/Day/Year 31/03	10 <b>X</b> O	Director			
San Diego, CA 9					Dat	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(City) (State) (Zip)					erivati		sposed of, or Beneficially Owned			
Security	2. Trans- action Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction (Instr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed o	ired	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	•	6. Owner- ship Form:	7. Nature of Indirect Beneficial
Common Stock	03/31/03		<b>J</b> <u>(1)</u>		311	A		, ,	26,513	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### **FORM 4 (continued)** Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(NeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	<b>¥</b> ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
		Day/	Day/	8)	(A) or				Reported	Security:	
ı		ı	I	1	l				1 -		I

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Year)	Year)			Disposed of (D) (Instr. 3, 4 &							Direct (D) or Indirect (I)	
			Code	V	5) (A)		Exer-cisable	tion		Amount or		(Instr. 4)	
								Date		Number of Shares			

**Explanation of Responses:** 

(1) These shares were acquired pursuant to the 2001 Arena Employee Stock Purchase Plan.

By: /s/ Joseph F. Mooney

04/01/03

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).