

SAUL RONALD J
Form 4
May 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol
HYDRON TECHNOLOGIES INC
[HTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

3999 BENDEN CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRYSVILLE, PA 15668

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 2,604,400 | D | |
| Common Stock | | | | | 31,240 | I | By Son |
| Common Stock | | | | | 8,500 | I | By Wife |
| Common Stock | | | | | 1,000 | I | By Mother POA |
| Common Stock | | | | | 7,000 | I | By Grandfather |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Options to Purchase Common Stock | (1) | | | | | | | (1) | (1) | Common Stock | 500,000 |
| Options to Purchase Common Stock | \$ 0.183 | | | | | | | 05/01/2007 | 04/30/2012 | Common Stock | 25,000 |
| Warrants | \$ 0.1 | | | | | | | 02/01/2007 | 02/01/2012 | Common Stock | 500,000 |
| Warrants | \$ 0.1 | | | | | | | 02/05/2007 | 02/05/2012 | Common Stock | 350,000 |
| Warrants | \$ 0.1 | | | | | | | 03/21/2007 | 03/21/2012 | Common Stock | 500,000 |
| Options to Purchase Common Stock | \$ 0.2 | 05/20/2007 | | A ⁽²⁾ | | 75,000 | | 05/20/2007 | 05/19/2012 | Common Stock | 75,000 |
| Options to Purchase Common Stock | \$ 0.2115 | 05/20/2007 | | A ⁽³⁾ | | 100,000 | | 05/20/2007 | 05/19/2012 | Common Stock | 100,000 |
| Options to Purchase | \$ 0.2115 | 05/20/2007 | | A ⁽⁴⁾ | | 200,000 | | 05/20/2007 | 05/19/2012 | Common Stock | 200,000 |

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668 | X | X | | |

Signatures

/s/ Ronald J.
Saul

05/22/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.
- (2) Options acquired for consideration of 1 year term extension of \$50,000 loan by Reporting Person to Issuer.
- (3) Options acquired for consideration of \$100,000 loan by Reporting Person to Issuer.
- (4) Options acquired for services rendered beyond the Reporting Person's services as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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