

SAUL RONALD J
Form 4
May 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAUL RONALD J

2. Issuer Name and Ticker or Trading Symbol
HYDRON TECHNOLOGIES INC
[HTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

3999 BENDEN CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRYSVILLE, PA 15668

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	05/01/2007		J ⁽¹⁾	12,600 A \$ 0.1	2,479,400	D	
Common Stock	05/03/2007		M	25,000 A \$ 0.2715	2,504,400	D	
Common Stock	05/03/2007		M	100,000 A \$ 0.1	2,604,400	D	
Common Stock					31,240	I	By Son
Common Stock					8,500	I	By Wife

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Common Stock	1,000	I	By Mother POA
Common Stock	7,000	I	By Grandfather

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	An Nu Sh
					V	(A)	(D)	Date Exercisable	Expiration Date		
Options to Purchase Common Stock	(2)							(2)	(2)	Common Stock	62
Options to Purchase Common Stock	\$ 0.183	05/01/2007		A		25,000		05/01/2007	04/30/2012	Common Stock	2
Options to Purchase Common Stock	\$ 0.2715	05/03/2007		M		25,000		01/29/2003	01/28/2008	Common Stock	2
Options to Purchase Common Stock	\$ 0.1	05/03/2007		M		100,000		06/14/2005	06/14/2010	Common Stock	10
Warrants	\$ 0.1							02/01/2007	02/01/2012	Common Stock	50
Warrants	\$ 0.1							02/05/2007	02/05/2012	Common Stock	35
Warrants	\$ 0.1							03/21/2007	03/21/2012		50

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAUL RONALD J 3999 BENDEN CIRCLE MURRYSVILLE, PA 15668	X	X		

Signatures

/s/ Ronald J.
Saul

05/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12,600 shares acquired in lieu of \$1,260 of interest owed by the Issuer to the Reporting Person.
 - (2) The aggregate number of options owned have various Conversion/Exercise Prices at various Dates Exercisable and Expiration Dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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