

ANNALY CAPITAL MANAGEMENT INC  
Form 8-K  
July 06, 2010  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

July 6, 2010

ANNALY CAPITAL MANAGEMENT, INC.

(Exact name of registrant as specified in its charter)

|                              |                |                   |
|------------------------------|----------------|-------------------|
| <u>Maryland</u>              | <u>1-13447</u> | <u>22-3479661</u> |
| (State or Other Jurisdiction | (Commission    | (IRS              |
| of Incorporation)            | File Number)   | Employer          |
| 1211 Avenue of the Americas  |                | Identification    |
|                              |                | No.)              |

Suite 2902

|  |              |
|--|--------------|
| <u>New York, New York</u>                | <u>10036</u> |
| (Address of principal executive offices) | (Zip Code)   |

Registrant's telephone number, including area code: (212) 696-0100

No Change

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events

On July 6, 2010, the Company issued a press release announcing an adjustment to the conversion rate of its 4% convertible senior notes due 2015. The Company's press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(a) Not applicable.

(b) Not applicable.

(c) Not applicable.

(d) Exhibits:

99.1                      Press Release, dated July 6, 2010, issued by the Company

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Annaly Capital Management, Inc.

By: /s/ Kathryn Fagan

Name: Kathryn Fagan

Title: Chief Financial Officer

Date: July 6, 2010