

AMEN PROPERTIES INC
Form 4
September 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN JON M

(Last) (First) (Middle)
303 W WALL STREET, SUITE 2300
(Street)

MIDLAND, TX 79701

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMEN PROPERTIES INC [AMEN]

3. Date of Earliest Transaction (Month/Day/Year)
08/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾					84,085	D ⁽²⁾	
Common Stock	08/31/2007		C		\$ 161,818	A	\$ 3.24
Common Stock	08/31/2007		C		\$ 56,248	A	\$ 4
					245,903	D ⁽³⁾	
					302,151	D ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
See Footnote (1) (4)	(5)					(6)	(7)	Common Stock	227,558
Class A Preferred Stock	\$ 3.24	08/31/2007		C	123,290	09/29/2000	(8)	Common Stock	123,290
Class B Preferred Stock	\$ 3.24	08/31/2007		C	38,528	01/09/2002	(8)	Common Stock	38,528
Class C Preferred Stock	\$ 4	08/31/2007		C	56,248	03/01/2005	(8)	Common Stock	56,248

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN JON M 303 W WALL STREET SUITE 2300 MIDLAND, TX 79701	X	X	Chief Executive Officer	

Signatures

/s/ Jon Morgan 09/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Previously Reported

(2) 17,442 Shares indirectly by "Jon M Morgan Pension Plan" 17,442 Shares indirectly by "J.M Mineral & Land Co., Inc.

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- (3) 79,087 Shares indirectly by "Jon M Morgan Pension Plan" 79,087 Shares indirectly by "J.M Mineral & Land Co., Inc."
8,000 Shares Preferred A Stock Common Stock Equivalent - 61,645 8,000 Shares Preferred A Stock Common Stock Equivalent - 61,645
- (4) 12,500 Shares Preferred B Stock Common Stock Equivalent - 38,528 14,062 Shares Preferred C Stock Common Stock Equivalent - 56,248 Stock Options - 9,492
- (5) Exercise Price ranges from \$3.88 to \$5.12 per share.
- (6) Exercisable date ranges from 10/24/00 to 2/12/02.
- (7) Expiration date ranges from 10/24/10 to 2/12/12.
- (8) No Expiration Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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