

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

Voya Global Advantage & Premium Opportunity Fund
Form N-Q
July 26, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21786

Voya Global Advantage and Premium Opportunity Fund

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258

(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Suite 100, Scottsdale, AZ 85258

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

Date of fiscal year end: February 28

Date of reporting period: May 31, 2018

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Global Advantage and Premium Opportunity Fund

The schedules are not audited.

Voya Global Advantage and Premium Opportunity Fund PORTFOLIO OF INVESTMENTS
as of May 31, 2018 (Unaudited)

| Shares | | Value | Percentage of Net Assets |
|----------------------------|---------------------------|-------------------|--------------------------------|
| COMMON STOCK: 95.4% | | | |
| Australia: 4.6% | | | |
| 848,715 | Charter Hall Group | \$4,077,933 | 1.9 |
| 89,344 | Crown Resorts Ltd. | 896,353 | 0.4 |
| 62,451 | Rio Tinto Ltd. | 3,898,955 | 1.8 |
| 420,544 | South32 Ltd. | 1,179,094 | 0.5 |
| | | 10,052,335 | 4.6 |
| Austria: 2.8% | | | |
| 48,041 | Erste Group Bank AG | 1,989,550 | 0.9 |
| 73,722 | OMV AG | 4,224,257 | 1.9 |
| | | 6,213,807 | 2.8 |
| Canada: 3.4% | | | |
| 20,926 | Bank of Nova Scotia | 1,262,726 | 0.6 |
| 68,915 | Lundin Mining Corp. | 432,114 | 0.2 |
| 7,923 | Methanex Corp. | 541,277 | 0.2 |
| 50,738 | National Bank Of Canada | 2,426,940 | 1.1 |
| 69,952 | Suncor Energy, Inc. | 2,785,995 | 1.3 |
| | | 7,449,052 | 3.4 |
| Denmark: 0.5% | | | |
| 31,948 | Danske Bank A/S | 1,059,986 | 0.5 |
| Finland: 0.5% | | | |
| 19,300 | (1) DNA Oyj | 454,381 | 0.2 |
| 7,188 | Neste Oyj | 587,401 | 0.3 |
| | | 1,041,782 | 0.5 |
| France: 0.2% | | | |
| 17,361 | AXA S.A. | 434,986 | 0.2 |
| Germany: 0.8% | | | |
| 16,711 | Evonik Industries AG | 586,251 | 0.3 |
| 10,764 | LEG Immobilien AG | 1,179,841 | 0.5 |
| | | 1,766,092 | 0.8 |
| Hong Kong: 2.2% | | | |
| 316,051 | CLP Holdings Ltd. | 3,318,414 | 1.5 |
| 194,356 | Hang Lung Properties Ltd. | 440,086 | 0.2 |

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

| | | | |
|-----------|---------------------------------------|------------------|------------|
| 1,121,500 | (2) WH Group Ltd. | 1,149,004 | 0.5 |
| | | 4,907,504 | 2.2 |
| | Italy: 0.5% | | |
| 180,821 | Enel S.p.A. | 993,756 | 0.5 |
| | Japan: 9.8% | | |
| 77,100 | Canon, Inc. | 2,629,070 | 1.2 |
| 109,700 | Itochu Corp. | 2,052,682 | 0.9 |
| 11,600 | Japan Airlines Co. Ltd. | 448,577 | 0.2 |
| 118,000 | Kajima Corp. | 960,128 | 0.4 |
| 89,100 | Nippon Telegraph & Telephone Corp. | 4,162,476 | 1.9 |
| 190,500 | Obayashi Corp. | 1,916,636 | 0.9 |
| 45,600 | Ono Pharmaceutical Co., Ltd. | 1,126,428 | 0.5 |
| 75,800 | Resona Holdings, Inc. | 421,111 | 0.2 |
| 10,100 | Sumitomo Mitsui Financial Group, Inc. | 416,396 | 0.2 |
| 78,800 | Taisei Corp. | 4,317,387 | 2.0 |
| 23,100 | Terumo Corp. | 1,366,928 | 0.6 |

| Shares | | Value | Percentage of Net Assets |
|--------|--|-------|--------------------------------|
|--------|--|-------|--------------------------------|

COMMON STOCK: (continued)

| | | | |
|--------|--------------------|-------------------|------------|
| | Japan: (continued) | | |
| 27,500 | Toyota Motor Corp. | \$1,744,246 | 0.8 |
| | | 21,562,065 | 9.8 |

| | | | |
|---------|-------------------------------|-------------------|------------|
| | Netherlands: 5.4% | | |
| 14,326 | (2) ABN AMRO Group NV | 371,606 | 0.2 |
| 71,644 | (1) ASR Nederland NV | 3,029,300 | 1.4 |
| 65,929 | ING Groep NV | 960,232 | 0.4 |
| 44,815 | Koninklijke DSM NV | 4,464,908 | 2.0 |
| 111,632 | Koninklijke Ahold Delhaize NV | 2,564,494 | 1.2 |
| 19,419 | (2) Signify NV | 553,445 | 0.2 |
| | | 11,943,985 | 5.4 |

| | | | |
|---------|-----------------|------------------|------------|
| | Norway: 2.2% | | |
| 113,895 | Marine Harvest | 2,278,688 | 1.0 |
| 199,444 | Norsk Hydro ASA | 1,255,136 | 0.6 |
| 33,225 | Equinor ASA | 873,408 | 0.4 |
| 20,114 | Telenor ASA | 414,326 | 0.2 |
| | | 4,821,558 | 2.2 |

| | | | |
|---------|---------------------------|------------------|------------|
| | Singapore: 2.3% | | |
| 243,300 | United Overseas Bank Ltd. | 5,091,648 | 2.3 |

| | | | |
|--------|-----------------------------------|------------------|------------|
| | Sweden: 1.0% | | |
| 64,229 | Boliden AB | 2,264,974 | 1.0 |
| 64,229 | (1) Boliden AB- Redemption Shares | 41,739 | 0.0 |
| | | 2,306,713 | 1.0 |

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

| | | | |
|---------|----------------------------------|-------------------|------------|
| | Switzerland: 0.9% | | |
| 2,124 | Partners Group | 1,535,083 | 0.7 |
| 1,361 | Zurich Insurance Group AG | 403,350 | 0.2 |
| | | 1,938,433 | 0.9 |
| | United Kingdom: 4.6% | | |
| 114,677 | Barratt Developments PLC | 831,029 | 0.4 |
| 9,990 | Berkeley Group Holdings PLC | 563,429 | 0.3 |
| 19,065 | Imperial Brands PLC | 686,088 | 0.3 |
| 118,122 | Legal & General Group PLC | 423,083 | 0.2 |
| 25,396 | National Grid PLC | 280,294 | 0.1 |
| 13,977 | Persimmon PLC | 525,903 | 0.2 |
| 26,679 | Rio Tinto PLC | 1,504,724 | 0.7 |
| 165,907 | SSE PLC | 3,013,789 | 1.4 |
| 168,067 | Tate & Lyle PLC | 1,537,054 | 0.7 |
| 296,283 | Taylor Wimpey PLC | 748,097 | 0.3 |
| | | 10,113,490 | 4.6 |
| | United States: 53.7% | | |
| 54,825 | AbbVie, Inc. | 5,424,385 | 2.5 |
| 40,116 | Aflac, Inc. | 1,807,627 | 0.8 |
| 5,173 | (1) Alphabet, Inc. - Class A | 5,690,300 | 2.6 |
| 1,669 | (1) Alphabet, Inc. - Class C | 1,810,848 | 0.8 |
| 7,170 | Ameriprise Financial, Inc. | 993,977 | 0.4 |
| 2,190 | Anthem, Inc. | 484,910 | 0.2 |
| 29,099 | (3) Apollo Global Management LLC | 911,381 | 0.4 |
| 12,754 | Apple, Inc. | 2,383,340 | 1.1 |

Voya Global Advantage and Premium Opportunity Fund PORTFOLIO OF INVESTMENTS
as of May 31, 2018 (Unaudited)(Continued)

| Shares | | Value | Percentage of Net Assets |
|----------------------------|---------------------------------------|-------------|--------------------------------|
| COMMON STOCK: (continued) | | | |
| United States: (continued) | | | |
| 84,322 | Archer-Daniels-Midland Co. | \$3,686,558 | 1.7 |
| 75,697 | Bank of America Corp. | 2,198,241 | 1.0 |
| 956 | (1) Booking Holdings, Inc. | 2,016,128 | 0.9 |
| 13,448 | Carnival Corp. | 837,541 | 0.4 |
| 7,727 | CBS Corp. - Class B | 389,209 | 0.2 |
| 10,280 | Cigna Corp. | 1,741,124 | 0.8 |
| 8,532 | CIT Group, Inc. | 426,003 | 0.2 |
| 23,435 | Citigroup, Inc. | 1,562,880 | 0.7 |
| 11,207 | Comcast Corp. – Class A | 349,434 | 0.2 |
| 12,518 | Conagra Brands, Inc. | 463,917 | 0.2 |
| 89,353 | ConocoPhillips | 6,021,499 | 2.7 |
| 28,718 | Cummins, Inc. | 4,089,156 | 1.9 |
| 42,211 | CVS Health Corp. | 2,675,755 | 1.2 |
| 25,994 | Deluxe Corp. | 1,729,641 | 0.8 |
| 35,603 | Discover Financial Services | 2,629,638 | 1.2 |
| 48,951 | (1) Dollar Tree, Inc. | 4,042,863 | 1.8 |
| 57,575 | Eaton Corp. PLC | 4,409,093 | 2.0 |
| 11,230 | Exelon Corp. | 464,810 | 0.2 |
| 5,279 | (1) F5 Networks, Inc. | 913,848 | 0.4 |
| 31,162 | FNF Group | 1,151,748 | 0.5 |
| 8,291 | Garmin Ltd. | 498,206 | 0.2 |
| 3,582 | Humana, Inc. | 1,042,290 | 0.5 |
| 102,935 | Intel Corp. | 5,682,012 | 2.6 |
| 32,211 | Interpublic Group of Cos., Inc. | 727,969 | 0.3 |
| 22,371 | Keycorp | 434,892 | 0.2 |
| 36,092 | KLA-Tencor Corp. | 4,086,697 | 1.9 |
| 4,035 | Lam Research Corp. | 799,656 | 0.4 |
| 36,057 | Las Vegas Sands Corp. | 2,906,555 | 1.3 |
| 4,765 | Lear Corp. | 943,470 | 0.4 |
| 5,867 | Lincoln National Corp. | 388,923 | 0.2 |
| 8,162 | (1) Micron Technology, Inc. | 470,050 | 0.2 |
| 99,197 | Microsoft Corp. | 9,804,632 | 4.5 |
| 30,805 | Occidental Petroleum Corp. | 2,593,781 | 1.2 |
| 82,242 | Pfizer, Inc. | 2,954,955 | 1.3 |
| 29,488 | PNC Financial Services Group, Inc. | 4,228,874 | 1.9 |
| 48,066 | Principal Financial Group, Inc. | 2,682,083 | 1.2 |
| 19,691 | Prudential Financial, Inc. | 1,906,876 | 0.9 |
| 9,470 | Public Service Enterprise Group, Inc. | 501,721 | 0.2 |

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

| | | | |
|--------|------------------------------|-----------|-----|
| 3,474 | PVH Corp. | 555,840 | 0.3 |
| 10,814 | Quest Diagnostics, Inc. | 1,152,015 | 0.5 |
| 3,519 | Royal Caribbean Cruises Ltd. | 369,425 | 0.2 |
| 35,464 | Seagate Technology | 1,998,396 | 0.9 |
| 9,615 | Steel Dynamics, Inc. | 475,269 | 0.2 |
| 19,050 | Toll Brothers, Inc. | 752,284 | 0.3 |
| 15,432 | UnitedHealth Group, Inc. | 3,726,982 | 1.7 |
| 11,065 | Unum Group | 429,433 | 0.2 |

| Shares | | Value | Percentage of Net Assets |
|-------------------------------------|--|----------------------|--------------------------------|
| COMMON STOCK: (continued) | | | |
| | United States: (continued) | | |
| 59,244 | VF Corp. | \$4,808,243 | 2.2 |
| | | 118,227,383 | 53.7 |
| | Total Common Stock (Cost \$184,562,285) | 209,924,575 | 95.4 |
| SHORT-TERM INVESTMENTS: 4.7% | | | |
| | Mutual Funds: 4.7% | | |
| 10,248,761 | (4) BlackRock Liquidity Funds, FedFund, Institutional Class, 1.640% (Cost \$10,248,761) | 10,248,761 | 4.7 |
| | Total Short-Term Investments (Cost \$10,248,761) | 10,248,761 | 4.7 |
| | Total Investments in Securities (Cost \$194,811,046) | \$220,173,336 | 100.1 |
| | Liabilities in Excess of Other Assets | (162,657) | (0.1) |
| | Net Assets | \$220,010,679 | 100.0 |

(1) Non-income producing security.

(2) Securities with purchases pursuant to Rule 144A or section 4(a)(2), under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers.

(3) Security is a Master Limited Partnership.

(4) Rate shown is the 7-day yield as of May 31, 2018.

| Sector Diversification | Percentage of Net Assets | % |
|------------------------|--------------------------------|---|
| Financials | 18.9 | % |
| Information Technology | 16.6 | |
| Consumer Discretionary | 11.1 | |
| Health Care | 9.8 | |

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

| | | |
|---------------------------------------|--------------|---|
| Industrials | 9.3 | |
| Energy | 7.8 | |
| Materials | 7.5 | |
| Consumer Staples | 5.6 | |
| Utilities | 3.9 | |
| Real Estate | 2.6 | |
| Telecommunication Services | 2.3 | |
| Short-Term Investments | 4.7 | |
| Liabilities in Excess of Other Assets | (0.1 |) |
| Net Assets | 100.0 | % |

Voya Global Advantage and Premium Opportunity Fund **PORTFOLIO OF INVESTMENTS**
 as of May 31, 2018 (Unaudited)(Continued)

Fair Value Measurements

The following is a summary of the fair valuations according to the inputs used as of May 31, 2018 in valuing the assets and liabilities:

| | Quoted Prices in Active Markets for Identical Investments (Level 1) | Significant Other Observable Inputs# (Level 2) | Significant Unobservable Inputs (Level 3) | Fair Value at May 31, 2018 |
|------------------------------------|---|--|--|----------------------------------|
| Asset Table | | | | |
| Investments, at fair value | | | | |
| Common Stock | | | | |
| Australia | \$ – | \$10,052,335 | \$ – | \$ 10,052,335 |
| Austria | – | 6,213,807 | – | 6,213,807 |
| Canada | 7,449,052 | – | – | 7,449,052 |
| Denmark | – | 1,059,986 | – | 1,059,986 |
| Finland | – | 1,041,782 | – | 1,041,782 |
| France | – | 434,986 | – | 434,986 |
| Germany | – | 1,766,092 | – | 1,766,092 |
| Hong Kong | – | 4,907,504 | – | 4,907,504 |
| Italy | – | 993,756 | – | 993,756 |
| Japan | – | 21,562,065 | – | 21,562,065 |
| Netherlands | – | 11,943,985 | – | 11,943,985 |
| Norway | – | 4,821,558 | – | 4,821,558 |
| Singapore | – | 5,091,648 | – | 5,091,648 |
| Sweden | 41,739 | 2,264,974 | – | 2,306,713 |
| Switzerland | – | 1,938,433 | – | 1,938,433 |
| United Kingdom | – | 10,113,490 | – | 10,113,490 |
| United States | 118,227,383 | – | – | 118,227,383 |
| Total Common Stock | 125,718,174 | 84,206,401 | – | 209,924,575 |
| Short-Term Investments | 10,248,761 | – | – | 10,248,761 |
| Total Investments, at fair value | \$ 135,966,935 | \$84,206,401 | \$ – | \$ 220,173,336 |
| Other Financial Instruments+ | | | | |
| Forward Foreign Currency Contracts | – | 9,326 | – | 9,326 |
| Futures | 36,380 | – | – | 36,380 |
| Total Assets | \$ 136,003,315 | \$84,215,727 | \$ – | \$ 220,219,042 |
| Liabilities Table | | | | |
| Other Financial Instruments+ | | | | |
| Forward Foreign Currency Contracts | \$ – | \$(320,494) | \$ – | \$(320,494) |
| Futures | (352,856) | – | – | (352,856) |

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

| | | | | |
|-------------------|-------------|---------------|--------|-----------------|
| Written Options | – | (547,729) | – | (547,729) |
| Total Liabilities | \$ (352,856 |) \$ (868,223 |) \$ – | \$ (1,221,079) |

Other Financial Instruments may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward foreign currency contracts, futures and centrally cleared swaps are valued⁺ at the unrealized gain (loss) on the instrument. OTC swaps and written options are valued at the fair value of the instrument.

The earlier close of the foreign markets gives rise to the possibility that significant events, including broad market moves, may have occurred in the interim and may materially affect the value of those securities. To account for this,[#] the Fund may frequently value many of its foreign equity securities using fair value prices based on third party vendor modeling tools to the extent available. Accordingly, a portion of the Fund's investments are categorized as Level 2 investments.

At May 31, 2018, the following forward foreign currency contracts were outstanding for Voya Global Advantage and Premium Opportunity Fund:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|-------------------|--|-----------------|--|
| USD 427,244 | EUR 370,030 | BNP Paribas S.A. | 06/29/18 | \$ (6,220) |
| JPY 15,120,614 | USD 139,350 | BNP Paribas S.A. | 06/29/18 | (101) |
| USD 5,030,865 | HKD 39,436,268 | BNP Paribas S.A. | 06/29/18 | (877) |
| USD 22,429,900 | JPY 2,446,477,180 | BNP Paribas S.A. | 06/29/18 | (100,156) |
| USD 10,255,816 | GBP 7,697,793 | BNP Paribas S.A. | 06/29/18 | 9,052 |
| USD 23,657,516 | EUR 20,322,530 | BNP Paribas S.A. | 06/29/18 | (148,902) |
| USD 7,440,769 | CAD 9,659,795 | BNP Paribas S.A. | 06/29/18 | (14,886) |
| USD 4,762,275 | NOK 38,946,637 | Morgan Stanley & Co. International PLC | 06/29/18 | (2,278) |
| GBP 55,136 | USD 73,119 | Morgan Stanley & Co. International PLC | 06/29/18 | 274 |
| USD 10,109,022 | AUD 13,384,890 | Morgan Stanley & Co. International PLC | 06/29/18 | (14,863) |
| USD 5,455,988 | SGD 7,319,903 | Societe Generale | 06/29/18 | (13,872) |
| USD 1,985,044 | CHF 1,969,908 | Societe Generale | 06/29/18 | (18,339) |
| | | | | \$ (311,168) |

Voya Global Advantage and Premium Opportunity Fund **PORTFOLIO OF INVESTMENTS**
as of May 31, 2018 (Unaudited)(Continued)

At May 31, 2018, the following futures contracts were outstanding for Voya Global Advantage and Premium Opportunity Fund:

| Description | Number of Contracts | Expiration Date | Notional Value | Unrealized Appreciation/ (Depreciation) |
|-------------------------|---------------------|-----------------|----------------|---|
| Long Contracts: | | | | |
| EURO STOXX 50® Index | 202 | 06/15/18 | \$8,045,522 | \$ (235,928) |
| Nikkei 225 Index | 42 | 06/07/18 | 4,287,448 | (116,928) |
| | | | \$12,332,970 | \$ (352,856) |
| Short Contracts: | | | | |
| FTSE 100 Index | (22) | 06/15/18 | (2,243,137) | 11,637 |
| S&P 500 E-Mini | (20) | 06/15/18 | (2,705,500) | 24,743 |
| | | | \$(4,948,637) | \$ 36,380 |

At May 31, 2018, the following OTC written equity options were outstanding for Voya Global Advantage and Premium Opportunity Fund:

| Description | Counterparty | Put/Call | Expiration Date | Exercise Price | | Number of Contracts | Notional Amount | Premiums Received | Fair Value |
|----------------------|------------------------------------|----------|-----------------|----------------|-----|---------------------|-----------------|-------------------|------------|
| EURO STOXX 50® Index | Morgan Stanley & International PLC | Call | 06/01/18 | 3,468.000 | EUR | 900 | 3,065,985 | \$38,469 | \$(189) |
| EURO STOXX 50® Index | BNP Paribas S.A. | Call | 06/15/18 | 3,558.510 | EUR | 900 | 3,065,985 | 31,499 | (924) |
| EURO STOXX 50® Index | BNP Paribas S.A. | Call | 07/06/18 | 3,602.000 | EUR | 900 | 3,065,985 | 38,963 | (3,978) |
| FTSE 100 Index | Societe Generale | Call | 06/01/18 | 7,375.000 | GBP | 500 | 3,839,100 | 47,835 | (197,861) |
| FTSE 100 Index | Societe Generale | Call | 06/15/18 | 7,760.900 | GBP | 500 | 3,839,100 | 43,292 | (20,348) |
| FTSE 100 Index | Societe Generale | Call | 07/06/18 | 7,825.000 | GBP | 500 | 3,839,100 | 51,532 | (26,356) |

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

| | | | | | | | | | |
|------------------|------------------|------|----------|------------|-----|--------|-------------|-------------|-------------|
| Nikkei 225 Index | BNP Paribas S.A. | Call | 06/01/18 | 22,395.610 | JPY | 15,500 | 344,128,210 | 42,021 | (2,227) |
| Nikkei 225 Index | Societe Generale | Call | 06/15/18 | 22,927.000 | JPY | 14,500 | 321,926,390 | 32,219 | (5,374) |
| Nikkei 225 Index | BNP Paribas S.A. | Call | 07/06/18 | 23,144.150 | JPY | 14,800 | 328,586,936 | 38,440 | (8,098) |
| S&P 500® Index | Societe Generale | Call | 06/01/18 | 2,722.000 | USD | 9,000 | 24,347,430 | 236,700 | (9,474) |
| S&P 500® Index | Societe Generale | Call | 06/15/18 | 2,749.930 | USD | 9,200 | 24,888,484 | 218,252 | (71,108) |
| S&P 500® Index | Societe Generale | Call | 07/06/18 | 2,741.140 | USD | 9,300 | 25,159,011 | 280,209 | (201,792) |
| | | | | | | | | \$1,099,431 | \$(547,729) |

Currency Abbreviations

AUD - Australian Dollar

CAD - Canadian Dollar

CHF - Swiss Franc

EUR - EU Euro

GBP - British Pound

HKD - Hong Kong Sar Dollar

JPY - Japanese Yen

SGD - Singapore Dollar

USD - United States Dollar

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of May 31, 2018 was as follows:

| | | Fair Value |
|--|------------------------------------|-------------|
| Derivatives not accounted for as hedging instruments | | |
| Asset Derivatives | Instrument Type | |
| Foreign exchange contracts | Forward foreign currency contracts | \$9,326 |
| Equity contracts | Futures contracts | 36,380 |
| Total Asset Derivatives | | \$45,706 |
| Liability Derivatives | Instrument Type | |
| Foreign exchange contracts | Forward foreign currency contracts | \$320,494 |
| Equity contracts | Futures contracts | 352,856 |
| Equity contracts | Written options | 547,729 |
| Total Liability Derivatives | | \$1,221,079 |

Edgar Filing: Voya Global Advantage & Premium Opportunity Fund - Form N-Q

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at May 31, 2018:

| | BNP Paribas S.A. | Morgan Stanley & Co. International PLC | Societe Generale | Totals |
|---|----------------------|---|----------------------|---------------------|
| Assets: | | | | |
| Forward foreign currency contracts | \$ 9,052 | \$ 274 | \$ - | \$9,326 |
| Total Assets | \$ 9,052 | \$ 274 | \$ - | \$9,326 |
| Liabilities: | | | | |
| Forward foreign currency contracts | \$ 271,142 | \$ 17,141 | \$ 32,211 | \$320,494 |
| Written options | 15,227 | 189 | 532,313 | 547,729 |
| Total Liabilities | \$ 286,369 | \$ 17,330 | \$ 564,524 | \$868,223 |
| Net OTC derivative instruments by counterparty, at fair value | \$ (277,317) | \$ (17,056) | \$ (564,524) | \$ (858,897) |
| Total collateral pledged by the Fund/(Received from counterparty) | \$ - | \$ - | \$ - | \$- |
| Net Exposure⁽¹⁾⁽²⁾ | \$ (277,317) | \$ (17,056) | \$ (564,524) | \$ (858,897) |

(1) Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Fund.

At May 31, 2018, the Fund had received \$130,000 and \$1,470,000 in cash collateral from Morgan Stanley & Co.

(2) International PLC and Societe Generale, respectively. Excess cash collateral is not shown for financial reporting purposes.

At May 31, 2018, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments at period end were:

Cost for federal income tax purposes was \$195,375,023.

Net unrealized appreciation consisted of:

| | |
|-------------------------------|---------------|
| Gross Unrealized Appreciation | \$ 31,896,256 |
| Gross Unrealized Depreciation | (6,799,386) |

| | |
|-----------------------------|---------------|
| Net Unrealized Appreciation | \$ 25,096,870 |
|-----------------------------|---------------|

Item 2. Controls and Procedures.

(a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N-Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.

(b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Voya Global Advantage and Premium Opportunity Fund

By /s/ Michael Bell
Michael Bell
Chief Executive Officer

Date: July 26, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Michael Bell
Michael Bell
Chief Executive Officer

Date: July 26, 2018

By /s/ Todd Modic
Todd Modic
Senior Vice President and Chief Financial Officer

Date: July 26, 2018