GENCO SHIPPING & TRADING LTD Form SC 13G/A January 30, 2017

þ Rule 13d-1(c)

| SECURITIES AND EXCHANGE COMMISSION                                                        |
|-------------------------------------------------------------------------------------------|
| Washington, D.C. 20549                                                                    |
|                                                                                           |
|                                                                                           |
| SCHEDULE 13G/A                                                                            |
| (Rule 13d-102)                                                                            |
|                                                                                           |
| INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT                                   |
| TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED                               |
| PURSUANT TO RULE 13d-2(b)                                                                 |
| (Amendment No. 1)*                                                                        |
|                                                                                           |
| Genco Shipping & Trading Limited                                                          |
| (Name of Issuer)                                                                          |
| Common Stock                                                                              |
| (Title of Class of Securities)                                                            |
| Y2685T131                                                                                 |
| (CUSIP Number)                                                                            |
| December 31, 2016                                                                         |
| (Date of Event which Requires Filing of this Statement)                                   |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed: |
| "Rule 13d-1(b)                                                                            |

| "Rule 13d-1(d) |  |  |
|----------------|--|--|
|                |  |  |
|                |  |  |

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

#### **SCHEDULE 13G/A1**

CUSIP No. Y2685T131 Page 2 of 4 Pages

#### NAME OF REPORTING PERSON

1

Lloyd I. Miller, III

**CHECK THE** 

APPROPRIATE

2 BOX IF A MEMBER

OF A GROUP\*

**(b)** 

(a)

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF

4 ORGANIZATION

**United States** 

NUMBER OF SOLE VOTING

5 POWER

SHARES \*\*\*

BENEFICIALLY SHARED VOTING

6 POWER

OWNED BY

**WITH** 

\*\*\*

EACH SOLE DISPOSITIVE

**POWER** 

REPORTING

\*\*\*

PERSON SHARED

DISPOSITIVE

<sub>o</sub> POWER

.1..1..1

AGGREGATE AMOUNT

9 BENEFICIALLY OWNED BY EACH REPORTING PERSON

\*\*\*

\*\*\*

CHECK BOX IF THE
AGGREGATE AMOUNT ...
IN ROW (9) EXCLUDES
CERTAIN SHARES

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (9)

\*\*\*%

TYPE OF REPORTING PERSON

\*\*\* See Item 4.

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Item 1(a). Name of Issuer: Genco Shipping & Trading Limited

299 Park Avenue

Item 1(b). Address of Issuer's Principal Executive Offices: 12th Floor

New York, New York 10171

Item 2(a). Name of Person Filing: Lloyd I. Miller, III

Item 2(b). Address of Principal Business Office or, if None, Residence: 3300 South Dixie Highway

Suite 1-365

West Palm Beach, Florida 33405

Item 2(c). Citizenship: U.S.A.

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP Number: Y2685T131

Item IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) or (c), CHECK WHETHER

3. THE PERSON FILING IS A:

Not Applicable, this statement is filed pursuant to 13d-1(c)

Item OWNERSHIP: See Item 5 below.

Item

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: x.

Item OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

6.

Not Applicable

Item IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY

BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not Applicable

IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

8

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

# Item 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 30, 2017 /s/ Lloyd I. Miller, III Lloyd I. Miller, III