

Reven Housing REIT, Inc.  
Form SC 13D/A  
August 05, 2015

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D/A**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 1)\***

**Reven Housing REIT, Inc.**

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(Name of Issuer)

**Common Stock, par value \$0.001 per share**

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(Title of Class of Securities)

**12116R106**

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(CUSIP Number)

**Xiaofan Bai**

**CEO / Chairman**

**Allied Fortune (HK) Management Limited**

**28C, 500 Zhangyang Road**

**Shanghai, China**

**Telephone: (+86) 021 61652930**

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**November 5, 2014**

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(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

1.

Allied Fortune (HK)  
Management Limited (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

WC  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6.

CITIZENSHIP OR  
PLACE OF

ORGANIZATION

	Hong Kong	
		SOLE VOTING POWER
	7.	
		SHARED VOTING POWER
	8.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5,881,480 (2) SOLE DISPOSITIVE POWER
	9.	
		SHARED DISPOSITIVE POWER
	10.	
		5,881,480
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12.	5,881,480 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)	
	..	

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

83.8% (3)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

CO

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

Includes (i) 1,865,740 shares of Common Stock owned by King Apex Group Holdings II Limited ("King Apex II"); (2)(ii) 1,865,740 shares of Common Stock owned by King Apex Group Holdings III Limited ("King Apex III"); and (iii) 2,150,000 shares of Common Stock owned by King Apex Group Holdings IV Limited ("King Apex IV").

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

1.

King Apex Group  
Holdings II Limited (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

WC  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6.

CITIZENSHIP OR  
PLACE OF

ORGANIZATION

British Virgin Islands

SOLE  
VOTING  
POWER

7.

1,865,740  
SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

SOLE  
DISPOSITIVE  
POWER

9.

1,865,740  
SHARED  
DISPOSITIVE  
POWER

10.

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

12.

..

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (2)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

CO

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

1.

King Apex Group  
Holdings III Limited (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

WC  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6.

CITIZENSHIP OR  
PLACE OF

ORGANIZATION

British Virgin Islands

SOLE  
VOTING  
POWER

7.

1,865,740  
SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

SOLE  
DISPOSITIVE  
POWER

9.

1,865,740  
SHARED  
DISPOSITIVE  
POWER

10.

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

12.

..

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (2)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

CO

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Xiaofan Bai (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

	Australia	
		SOLE VOTING POWER
	7.	
		9,375 SHARED VOTING POWER
	8.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5,881,480 SOLE DISPOSITIVE POWER
	9.	
		9,375 SHARED DISPOSITIVE POWER
	10.	
		5,881,480 (2)(3)
11.		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
		5,890,855
12.		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)
		..
13.		

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

84.0% (4)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

Mr. Bai is the Chief Executive Officer, Chairman, and owner of Allied Fortune (HK) Management Limited (“Allied”), which provides management services to King Apex II, King Apex III and King Apex IV. As such, Mr. (2) Bai may be deemed to have shared dispositive power over the shares held by King Apex II, King Apex III and King Apex IV.

(3) Pursuant to a Voting Agreement, Mr. Bai was named as a Director of the Issuer.

(4) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer’s Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Xiaohang Bai (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

AF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

	China	
		SOLE VOTING POWER
	7.	
		4,375 SHARED VOTING POWER
	8.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5,881,480 SOLE DISPOSITIVE POWER
	9.	
		4,375 SHARED DISPOSITIVE POWER
	10.	
		5,881,480 (2)(3)
		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11.		
		5,885,855
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)
12.		
		..
13.		



PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

83.9% (4)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Bai is the Chief Investment Officer of Allied, and as such may be deemed to have shared dispositive power over the shares held by King Apex II, King Apex III and King Apex IV.

(3) Pursuant to a Voting Agreement, Mr. Bai was named as a Director of the Issuer.

(4) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Siyu Lan (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

AF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

	China	
		SOLE VOTING POWER
	7.	
		1,875 SHARED VOTING POWER
	8.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5,881,480 SOLE DISPOSITIVE POWER
	9.	
		1,875 SHARED DISPOSITIVE POWER
	10.	
		5,881,480 (2)(3)
		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11.		
		5,883,355
		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)
12.		
	..	
13.		

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

83.8% (4)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Ms. Lan is the Chief Financial Officer of Allied, and as such may be deemed to have shared dispositive power over the shares held by King Apex II, King Apex III and King Apex IV.

(3) Pursuant to a Voting Agreement, Ms. Lan was named as a Director of the Issuer.

(4) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Lingyun Lu (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

	China	
		SOLE VOTING POWER
	7.	
		SHARED VOTING POWER
	8.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		1,865,740 SOLE DISPOSITIVE POWER
	9.	
		SHARED DISPOSITIVE POWER
	10.	
		1,865,740 (2)
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12.	1,865,740 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)	
13.	.. PERCENT OF CLASS REPRESENTED BY	

AMOUNT IN ROW (11)

26.6% (3)  
TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Lu is an investor in King Apex II, and as such may be deemed to have shared dispositive power over the shares held by King Apex II.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Jianping Wu (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION



	China	
		SOLE VOTING POWER
	7.	
		SHARED VOTING POWER
	8.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		1,865,740 SOLE DISPOSITIVE POWER
	9.	
		SHARED DISPOSITIVE POWER
	10.	
		1,865,740 (2)
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12.	1,865,740 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)	
13.	.. PERCENT OF CLASS REPRESENTED BY	

AMOUNT IN ROW (11)

26.6% (3)  
TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Wu is an investor in King Apex II, and as such may be deemed to have shared dispositive power over the shares held by King Apex II.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Yue Chen (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

	China	
		SOLE VOTING POWER
	7.	
		SHARED VOTING POWER
	8.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		1,865,740 SOLE DISPOSITIVE POWER
	9.	
		SHARED DISPOSITIVE POWER
	10.	
		1,865,740 (2)
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12.	1,865,740 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)	
13.	.. PERCENT OF CLASS REPRESENTED BY	

AMOUNT IN ROW (11)

26.6% (3)  
TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Chen is an investor in King Apex II, and as such may be deemed to have shared dispositive power over the shares held by King Apex II.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

10

CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Di Sun (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6.

CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

China

SOLE  
VOTING  
POWER

7.

SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

1,865,740  
SOLE  
DISPOSITIVE  
POWER

9.

SHARED  
DISPOSITIVE  
POWER

10.

1,865,740 (2)

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

12. 1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

..

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (3)  
TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Sun is an investor in King Apex II, and as such may be deemed to have shared dispositive power over the shares held by King Apex II.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

11



CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Guangming Lan (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF

ORGANIZATION

China

SOLE  
VOTING  
POWER

7.

SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

1,865,740  
SOLE  
DISPOSITIVE  
POWER

9.

SHARED  
DISPOSITIVE  
POWER

10.

1,865,740 (2)

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

12.

..

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (3)  
TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Lan is an investor in King Apex III, and as such may be deemed to have shared dispositive power over the shares held by King Apex III.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

12

CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Zeyi Chen (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF

ORGANIZATION

China

SOLE  
VOTING  
POWER

7.

SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

1,865,740  
SOLE  
DISPOSITIVE  
POWER

9.

SHARED  
DISPOSITIVE  
POWER

10.

1,865,740 (2)

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

12.

..

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (3)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Chen is an investor in King Apex III, and as such may be deemed to have shared dispositive power over the shares held by King Apex III.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Wei Liu (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF

ORGANIZATION

China

SOLE  
VOTING  
POWER

7.

SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

1,865,740  
SOLE  
DISPOSITIVE  
POWER

9.

SHARED  
DISPOSITIVE  
POWER

10.

1,865,740 (2)

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

12.

..



PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (3)  
TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Liu is an investor in King Apex III, and as such may be deemed to have shared dispositive power over the shares held by King Apex III.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Qiaoqi Zhou (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF

ORGANIZATION

China

SOLE  
VOTING  
POWER

7.

SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

1,865,740  
SOLE  
DISPOSITIVE  
POWER

9.

SHARED  
DISPOSITIVE  
POWER

10.

1,865,740 (2)

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

12.

..

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (3)

TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Zhou is an investor in King Apex III, and as such may be deemed to have shared dispositive power over the shares held by King Apex III.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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CUSIP No. 12116R106

NAMES OF REPORTING  
PERSONS

1. I.R.S. IDENTIFICATION  
NOS. OF ABOVE  
PERSONS (ENTITIES  
ONLY)

Lei Jiang (1)  
CHECK THE  
APPROPRIATE BOX IF  
A MEMBER OF A  
GROUP (See Instructions)

2.

(a) ..

(b) x  
SEC USE ONLY

3.

SOURCE OF FUNDS  
(See Instructions)

4.

PF  
CHECK BOX IF  
DISCLOSURE OF  
LEGAL PROCEEDINGS  
IS REQUIRED  
PURSUANT TO ITEMS  
2(d) or 2(e)

5.

..

6. CITIZENSHIP OR  
PLACE OF

ORGANIZATION

China

SOLE  
VOTING  
POWER

7.

SHARED  
VOTING  
POWER

8.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

1,865,740  
SOLE  
DISPOSITIVE  
POWER

9.

SHARED  
DISPOSITIVE  
POWER

10.

1,865,740 (2)

AGGREGATE AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON

11.

1,865,740  
CHECK BOX IF THE  
AGGREGATE AMOUNT  
IN ROW (11)  
EXCLUDES CERTAIN  
SHARES (See  
Instructions)

12.

..

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (11)

13.

26.6% (3)  
TYPE OF REPORTING  
PERSON (See  
Instructions)

14.

IN

The filing of this joint Schedule 13D/A shall not be construed as an admission that any of the Reporting Persons (1) are, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by the Statement.

(2) Mr. Jiang is an investor in King Apex III, and as such may be deemed to have shared dispositive power over the shares held by King Apex III.

(3) Based on 7,016,796 shares outstanding as of July 28, 2015, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

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## ITEM 1. SECURITY AND ISSUER

This Amendment No. 1 (this “Amendment”) amends and supplements the statement on Schedule 13D filed on behalf of the Reporting Persons (as defined below) with the Securities and Exchange Commission on October 23, 2013 (the “Statement”). This Amendment relates to the common stock, par value \$0.001 per share (the “Common Stock”), of Reven Housing REIT, Inc., a Maryland corporation (the “Issuer”). The address of the principal executive office of the Issuer is 7911 Herschel Avenue, Suite 201, La Jolla, California 92037.

Except as specifically amended by this Amendment, the disclosure in the Statement remains in full force and effect. Capitalized terms used in this Amendment but not otherwise defined shall have the meanings given to such terms in the Statement.

## ITEM 2. IDENTITY AND BACKGROUND

Item 2(a) of the Statement is hereby amended and restated in its entirety as follows:

(a) This Statement is filed on behalf of Allied Fortune (HK) Management Limited, a company formed under the laws of Hong Kong (“Allied”), King Apex Group Holdings II Limited, a company formed under the laws of the British Virgin Islands (“King Apex II”), King Apex Group Holdings III Limited, a company formed under the laws of the British Virgin Islands (“King Apex III”), Xiaofan Bai, an individual (“Xiaofan Bai”), Xiaohang Bai, an individual (“Xiaohang Bai”), Siyu Lan, an individual (“Siyu Lan”), Lingyun Lu, an individual (“Lu”), Jianping Wu, an individual (“Wu”), Yue Chen, an individual (“Yue Chen”), Di Sun, an individual (“Sun”), Guangming Lan, an individual (“Guangming Lan”), Zeyi Chen, an individual (“Zeyi Chen”), Wei Liu, an individual (“Liu”), Qiaoqi Zhou, an individual (“Zhou”), and Lei Jiang, an individual (“Jiang”). Collectively, Allied, King Apex II, King Apex III, Xiaofan Bai, Xiaohang Bai, Siyu Lan, Lu, Wu, Yue Chen, Sun, Guangming Lan, Zeyi Chen, Liu, Zhou, and Jiang are referred to as the “Reporting Persons,” or individually as a “Reporting Person.”

Item 2(c) of the Statement is hereby amended and restated in its entirety as follows:

(c) The principal business of Allied, King Apex II and King Apex III is investment. Xiaofan Bai is the Chief Executive Officer, Chairman of the Board and a Director of Allied. Xiaohang Bai is the Chief Investment Officer and a Director of Allied. Siyu Lan is the Chief Financial Officer and a Director of Allied. Lu, Wu and Yue Chen are private investors. Sun is an officer with China Pacific Insurance (Group) Co. Guangming Lan is an officer of Changsha Construction & Land Investment Co. Zeyi Chen is an officer of Tongsheng Trading Co., a manufacturer



and exporter. Liu and Zhou are private investors. Jiang is an officer of China Industrial Bank.

Item 2(f) of the Statement is hereby amended and restated in its entirety as follows:

(f) Allied is a Hong Kong company. King Apex II and King Apex III are British Virgin Islands companies. Xiaofan Bai is a citizen of Australia. Xiaohang Bai, Siyu Lan, Lu, Wu, Yue Chen, Sun, Guangming Lan, Zeyi Chen, Liu, Zhou, and Jiang are citizens of China.

### **ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION**

Item 3 of the Statement is supplemented as follows:

9,375 of the shares of Common Stock owned by Xiaofan Bai were acquired from the Issuer in March 2014 in connection with his service on the Issuer's Board of Directors. No consideration was paid for these shares. 4,375 of the shares of Common Stock owned by Xiaohang Bai were acquired from the Issuer in March 2014 in connection with his service on the Issuer's Board of Directors. No consideration was paid for these shares. 1,875 of the shares of Common Stock owned by Siyu Lan were acquired from the Issuer in March 2014 in connection with her service on the Issuer's Board of Directors. No consideration was paid for these shares.

### **ITEM 4. PURPOSE OF TRANSACTION**

Item 4 of the Statement is supplemented as follows:

The securities of the Issuer were acquired for investment in the ordinary course of the Reporting Persons' business and not with the purpose nor with the effect of changing or influencing control of the Issuer nor in connection with or as a participant in any transaction having such purpose or effect. See Item 3 of this Amendment, which is hereby incorporated by reference in this Item 4.

On November 5, 2014, the Issuer effected a 1-for-20 reverse split ("Reverse Split") of its issued and outstanding shares of Common Stock. This Amendment is being filed for purposes of reporting the post-split share amounts of the Issuer's Common Stock beneficially owned by the Reporting Persons. All share amounts in this Amendment give effect to the Reverse Split.



**ITEM 5. INTEREST IN SECURITIES OF THE ISSUER**

Item 5(a) of the Statement is hereby amended and restated in its entirety as follows:

(a) The responses of the Reporting Persons to Rows (7) through (11) of the cover pages of this Statement are incorporated herein by reference. The percentages set forth in Row 13 of the cover pages and this Item 5(a) assumes that 7,016,796 shares of Common Stock were outstanding as of the date of this Statement, as reported in the Issuer's Amendment No. 3 to Form S-11 filed on July 28, 2015.

Item 5(b) of the Statement is hereby amended and restated in its entirety as follows:

(b) The responses of the Reporting Persons to Rows (7) through (11) of the cover pages of this Statement are incorporated herein by reference.

Item 5(c) of the Statement is hereby amended and restated in its entirety as follows:

(c) Other than as set forth in Items 3 and 4 of this Statement, which are hereby incorporated by reference in this Item 5(c), the Reporting Persons have not effected any transaction relating to the Issuer's Common Stock during the past sixty (60) days or since the filing of the Statement.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 5, 2015

/s/ Xiaofan Bai  
XIAOFAN BAI

ALLIED FORTUNE  
(HK)  
MANAGEMENT  
LIMITED

By: /s/ Xiaofan Bai  
Xiaofan Bai, CEO

KING APEX GROUP  
HOLDINGS II  
LIMITED

By: /s/ Xiaofan Bai  
Xiaofan Bai, CEO

KING APEX GROUP  
HOLDINGS III  
LIMITED

By: /s/ Xiaofan Bai  
Xiaofan Bai, CEO

/s/ Xiaofan Bai\*  
XIAOHANG BAI

/s/ Xiaofan Bai\*  
SIYU LAN

/s/ Xiaofan Bai\*  
LINGYUN LU

/s/ Xiaofan Bai\*

JIANPING WU

/s/ Xiaofan Bai\*  
YUE CHEN

/s/ Xiaofan Bai\*  
DI SUN

/s/ Xiaofan Bai\*  
GUANGMING LAN

/s/ Xiaofan Bai\*  
ZEYI CHEN

/s/ Xiaofan Bai\*  
WEI LIU

/s/ Xiaofan Bai\*  
QIAOQI ZHOU

/s/ Xiaofan Bai\*  
LEI JIANG

\*Executed by Xiaofan Bai pursuant to Power of Attorney (incorporated herein by reference to Exhibit 6 of the Issuer's Schedule 13D filed on October 23, 2013)