

CTI INDUSTRIES CORP
Form 8-K
January 04, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 2, 2013

CTI INDUSTRIES CORPORATION
(Exact name of registrant as specified in its charter)

Illinois	0-23115	36-2848943
(State or other jurisdiction of incorporation)	(Commission (IRS Employer File Number) Identification No.)	

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22160 North Pepper Road, Lake Barrington, IL 60010
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (847) 382-1000

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
5.02. Compensatory Arrangements of Certain Officers.

By letter dated and effective January 2, 2013, Howard W. Schwan resigned as Executive Vice President and as a Director of CTI Industries Corporation (the "Registrant"). The resignation was made pursuant to agreements among the Registrant and Mr. Schwan dated September 24, 2012 pursuant to which Mr. Schwan was employed as Executive Vice President of Registrant for a term expiring on December 31, 2012 and is retained as a consultant to Registrant for a term commencing on January 1, 2013 and expiring on December 31, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CTI Industries Corporation.
(Registrant)

Date: January 4, 2013 By: /s/ Stephen M. Merrick
Stephen M. Merrick, President