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ORRSTOWN FINANCIAL SERVICES INC
Form 13F-HR
April 12, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 03/31/2011

Check here if Amendment ☐; Amendment Number: _____

This Amendment (Check only one.); ☐ is a restatement,
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report: Ort & Co. (Nominee Name)

Name: Orrstown Financial Services, Inc.
Address: P.O. Box 250
77 E. King Street
Shippensburg, PA 17257

Form 13F File Number: 28-13107

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christopher J. Jackson
Title: Vice President & Portfolio Manager
Phone: 717-530-2655

Signature, Place, and Date of Signing:

/s/ Christopher J. Jackson	Shippensburg, PA	04/12/2011
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Signature	[City, State]	[Date]

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

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NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 339

Form 13F Information Table Value Total: 101368
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE					O
			VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT	
BUNGE LIMITED	COM	G16962105	5	64	SH		SOLE	
INGERSOLL-RAND PLC	SHS	G47791101	10	200	SH		DEFINED	
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	508	32700	SH		SOLE	
WEATHERFORD INTERNATIONAL	LTREG SHS	H27013103	8	343	SH		SOLE	
NOBLE CORPORATION BAAR	NAMEN -AKT	H5833N103	1521	33350	SH		SOLE	
TE CONNECTIVITY LTD	REG SHS	H84989104	22	625	SH		SOLE	
TYCO INTERNATIONAL LTD	SHS	H89128104	6	125	SH		SOLE	
DHT MARITIME INC	COM	Y2065G105	3	700	SH		DEFINED	
GENERAL MARITIME CORP NEW	SHS	Y2693R101	1	268	SH		DEFINED	
ACNB CORP	COM	000868109	28	1769	SH		SOLE	
AFLAC INC	COM	001055102	26	500	SH		SOLE	
AT&T INC	COM	00206R102	1488	48614	SH		SOLE	
AT&T INC	COM	00206R102	55	1800	SH		DEFINED	
ABBOTT LABS	COM	002824100	1142	23292	SH		SOLE	
ABBOTT LABS	COM	002824100	10	200	SH		DEFINED	
ACTIVISION BLIZZARD INC	COM	00507V109	2	150	SH		SOLE	
ADAMS EXPRESS CO	COM	006212104	65	5734	SH		SOLE	
ADELPHIA RECOVERY TRUST	CVV ACC-7 INT	00685R870	0	100	SH		SOLE	
ADOBE SYS INC	COM	00724F101	11	344	SH		SOLE	
AEROPOSTALE, INC		007865108	158	6500	SH		SOLE	
AETNA INC NEW	COM	00817Y108	25	680	SH		SOLE	
ALLERGAN INC	COM	018490102	13	188	SH		SOLE	
ALLIED IRISH BKS P L C	SPON ADR ORD	019228808	124	51819	SH		SOLE	
ALTERA CORP	COM	021441100	19	437	SH		SOLE	
ALTRIA GROUP INC	COM	02209S103	295	11344	SH		SOLE	

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AMERICAN CAP LTD	COM	02503Y103	13	1274	SH	SOLE
AMERICAN EAGLE OUTFITTERS	NECOM	02553E106	7	418	SH	SOLE
AMERICAN ELECTRIC CO		025537101	977	27809	SH	SOLE
AMERICAN ELECTRIC CO		025537101	14	400	SH	DEFINED
AMGEN INC	COM	031162100	11	200	SH	SOLE
APACHE CORP	COM	037411105	204	1557	SH	SOLE
APPLE INC	COM	037833100	588	1686	SH	SOLE
APPLIED DEVELOPMENT HLDGS	LTADR	038173100	1	2000	SH	SOLE
ARCHER DANIELS MIDLAND CO	COM	039483102	90	2500	SH	SOLE
AUTODESK INC		052769106	20	445	SH	SOLE
AVANIR PHARMACEUTICALS	CL A NEW	05348P401	0	75	SH	SOLE
BB&T CORP	COM	054937107	254	9250	SH	SOLE
BAC CAP TR I	GTD CAP SECS	055187207	8	300	SH	SOLE
BP AMOCO P L C	SPONSORED ADR	055622104	6	132	SH	SOLE
BP PRUDHOE BAY RTY TR	UNIT BEN INT	055630107	12	100	SH	SOLE
BRE PPTYS INC		05564E106	19	398	SH	SOLE
BMC SOFTWARE INC	COM	055921100	8	167	SH	SOLE
BANK OF AMERICA CORP		060505104	9	650	SH	SOLE
BANK NEW YORK MELLON CORP		064058100	96	3216	SH	SOLE
BEISTLE COMPANY		072001993	1616	2921	SH	SOLE
BED BATH & BEYOND		075896100	5	100	SH	SOLE
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	38	450	SH	SOLE

		FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT			O	MA
BIOMERX CORP	COM	09062X103	4	50	SH		SOLE				
BODYTEL SCIENTIFIC INCORPORATED		097000103	0	2000	SH		SOLE				
BRISTOL MYERS SQUIBB CO	COM	110122108	166	6270	SH		SOLE				
CCFNB BANCORP INC	COM	124880105	5	144	SH		SOLE				
CVS CORP	COM	126650100	3	100	SH		SOLE				
CAMPBELL SOUP		134429109	3	100	SH		SOLE				
CARBO CERAMICS INC	COM	140781105	11	75	SH		SOLE				
CARLISLE COS INC	COM	142339100	147	3300	SH		SOLE				
CARNIVAL CORP		143658300	13	330	SH		SOLE				
CASELLA WASTE SYS INC	CL A	147448104	1	106	SH		SOLE				
CATERPILLAR INC DEL	COM	149123101	993	8914	SH		SOLE				
CATERPILLAR INC DEL	COM	149123101	11	100	SH		DEFINED				
CELGENE CORP	COM	151020104	6	100	SH		SOLE				
CERNER CORPORATION		156782104	133	1200	SH		SOLE				
CHESAPEAKE ENERGY CORP	COM	165167107	1086	32410	SH		SOLE				
CHEVRON CORP NEW	COM	166764100	1973	18355	SH		SOLE				
CHICO'S FAS INC		168615102	2	140	SH		SOLE				
CICERO INC	COM	171708100	0	55	SH		SOLE				
CISCO SYS INC	COM	17275R102	49	2840	SH		SOLE				
CITIZENS & NORTHN CORP	COM	172922106	3	208	SH		SOLE				
CITIGROUP INC	COM	172967101	42	9589	SH		SOLE				
CITIGROUP INC	COM	172967101	32	7308	SH		DEFINED				
CLEAN ENERGY FUELS CORP	COM	184499101	42	2580	SH		SOLE				
COACH INC	COM	189754104	8	145	SH		SOLE				
COCA COLA CO	COM	191216100	251	3780	SH		SOLE				
COGNEX CORP	COM	192422103	3	100	SH		SOLE				
COGNIZANT TECHNOLOGY SOLUTIONS	CL A	192446102	1192	14640	SH		SOLE				
COLGATE PALMOLIVE CO	COM	194162103	1964	24318	SH		SOLE				
COLGATE PALMOLIVE CO	COM	194162103	16	200	SH		DEFINED				

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COMCAST CORP NEW	CL A	20030N101	43	1729	SH	SOLE
COMCAST CORP NEW	CL A	20030N101	20	800	SH	DEFINED
COMMERCIAL METALS CO	COM	201723103	3	200	SH	SOLE
CONOCOPHILLIPS	COM	20825C104	40	500	SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	51	1000	SH	SOLE
CONSTELLATION ENERGY		210371100	8	250	SH	SOLE
CORNING INC	COM	219350105	1902	92250	SH	SOLE
CORPORATE BACKED TR CTFS	04-7 A1 6.3%34	21988K834	24	1000	SH	SOLE
CORPORATE BACKED TR CTFS	04-4 CL A-1 6%	21988K875	22	1000	SH	SOLE
CORTS TR GEN ELEC CAP CORP NCORTS A 6% 32		22082X201	7	275	SH	SOLE
CROCS INC		227046109	3	150	SH	SOLE
DANAHER CORP DEL	COM	235851102	36	700	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	9	180	SH	SOLE
DELL INC	COM	24702R101	54	3712	SH	SOLE
DENTSPLY INTL INC NEW	COM	249030107	7	196	SH	SOLE
WALT DISNEY COMPANY	HOLDING CO.	254687106	1077	25000	SH	SOLE
DISCOVER FINANCIAL SERVICES		254709108	4	150	SH	SOLE
DIRECTV	COM CL A	25490A101	1137	24301	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	670	15000	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	9	200	SH	DEFINED
DOW CHEM CO	COM	260543103	806	21350	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	740	13465	SH	SOLE

		FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT			O	MA
DUKE ENERGY CORP NEW	COM	26441C105	2	100	SH		SOLE				
EMC CORPORATION		268648102	372	14000	SH		SOLE				
EOG RES INC	COM	26875P101	12	100	SH		SOLE				
EASTMAN KODAK CO	COM	277461109	1	160	SH		SOLE				
EATON CORP	COM	278058102	909	16400	SH		SOLE				
EATON CORP	COM	278058102	11	200	SH		DEFINED				
E-BAY INC		278642103	6	200	SH		SOLE				
ECOLAB INC		278865100	5	99	SH		SOLE				
ELECTRONIC ARTS INC	COM	285512109	2	100	SH		SOLE				
EMERSON ELEC CO	COM	291011104	759	12996	SH		SOLE				
EMERSON ELEC CO	COM	291011104	6	100	SH		DEFINED				
ENCANA CORP	COM	292505104	637	18450	SH		SOLE				
ENCANA CORP	COM	292505104	3	100	SH		DEFINED				
EQUINIX INC	COM NEW	29444U502	6	62	SH		SOLE				
EXELON CORP	COM	30161N101	112	2723	SH		SOLE				
EXPRESS SCRIPTS INC	COM	302182100	20	358	SH		SOLE				
EXXON MOBIL CORP	COM	30231G102	2839	33744	SH		SOLE				
FPL GROUP CAP TR I	PFD TR 5.875%	30257V207	10	400	SH		SOLE				
FAMILY DLR STORES INC	COM	307000109	11	217	SH		SOLE				
FIFTH THIRD BANCORP		316773100	7	500	SH		SOLE				
FIRST COMWLTH FINL CORP PA	COM	319829107	526	76783	SH		SOLE				
FIRST NIAGARA FINL GP INC	COM	33582V108	708	52122	SH		SOLE				
FIRSTPLUS FINL GROUP INC	COM	33763B103	0	115	SH		SOLE				
FIRSTENERGY CORP	COM	337932107	12	331	SH		SOLE				
FLUOR CORP NEW	COM	343412102	11	145	SH		SOLE				
FLOWERVE CORP	COM	34354P105	1	10	SH		SOLE				
FONAR CORP		344437405	0	80	SH		SOLE				
FORD MOTOR COMPANY COM NEW		345370860	9	600	SH		SOLE				
FRANKLIN FINL SVCS CORP	COM	353525108	480	27246	SH		SOLE				

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FREEPORT-MCMORAN COPPER & GOCOM		35671D857	38	682	SH	SOLE
FRESENIUS MED CARE		358029106	14	209	SH	SOLE
FRONTIER COMMUNICATIONS CORPCOM		35906A108	3	308	SH	SOLE
GARDNER DENVER INC	COM	365558105	8	100	SH	SOLE
GENERAL ELEC CO	COM	369604103	311	15500	SH	SOLE
GENERAL ELEC CAP CORP	PINES 4.50% 35	369622485	21	800	SH	SOLE
GENERAL ELEC CAP CORP	NT 5.875%2033	369622493	40	1600	SH	SOLE
GENERAL ELEC CAP CORP	PINES 6.625%	369622527	21	800	SH	SOLE
GENERAL MLS INC	COM	370334104	890	24360	SH	SOLE
GENERAL MLS INC	COM	370334104	7	200	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	6	125	SH	SOLE
GOLD FIELDS LTD NEW	SPONSORED ADR	38059T106	3	200	SH	SOLE
GOLDMAN SACHS GROUP INC	COM	38141G104	8	50	SH	SOLE
GOOGLE INC	CL A	38259P508	855	1457	SH	SOLE
W R GRACE & CO NEW		38388F108	8	200	SH	SOLE
GRACO INC	COM	384109104	11	231	SH	SOLE
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	19	800	SH	SOLE
HANESBRANDS INC		410345102	1	43	SH	SOLE
HANSEN NAT CORP	COM	411310105	42	700	SH	SOLE
HARSCO CORP	COM	415864107	18	500	SH	SOLE
HAWKINS INC	COM	420261109	760	18500	SH	SOLE
HAWKINS INC	COM	420261109	4	100	SH	DEFINED

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT			
HEINZ H J CO	COM	423074103	5	100	SH		SOLE			
HERSHEY FOODS CORP	COM	427866108	399	7347	SH		SOLE			
HEWLETT PACKARD CO	COM	428236103	706	17238	SH		SOLE			
HOME DEPOT INC	COM	437076102	6	150	SH		SOLE			
HONEYWELL INTL INC	COM	438516106	1581	26485	SH		SOLE			
HONEYWELL INTL INC	COM	438516106	6	100	SH		DEFINED			
HORMEL FOODS CORP	COM	440452100	8	290	SH		SOLE			
IMATION CORP	COM	45245A107	0	20	SH		SOLE			
ING GROEP N V	PFD 7.05%	456837202	9	400	SH		SOLE			
ING GROEP N V	PERP DBT 6.125	456837509	8	400	SH		SOLE			
INTEL CORP	COM	458140100	1094	54229	SH		SOLE			
INTERNATIONAL BUSINESS MACHSCOM		459200101	1175	7208	SH		SOLE			
INTERNATIONAL BUSINESS MACHSCOM		459200101	33	200	SH		DEFINED			
INTUIT	COM	461202103	13	250	SH		SOLE			
ISHARES SILVER TRUST	ISHARES	46428Q109	55	1500	SH		SOLE			
ISHARES INC	MSCI BRAZIL	464286400	521	6725	SH		SOLE			
ISHARES INC	MSCI SINGAPORE	464286673	411	30100	SH		SOLE			
ISHARES MSCI EMERG MKT ETF		464287234	956	19650	SH		SOLE			
ISHARES MSCI EAFE INDEX		464287465	883	14700	SH		SOLE			
ISHARES TR	RUSSELL MIDCAP	464287499	49	447	SH		SOLE			
I SHARES S & P MIDCAP 400 IX		464287507	73	740	SH		SOLE			
ISHARES RUSSELL 1000 LARGE CAP VALUE		464287598	158	2300	SH		SOLE			
ISHARES RUSSELL 1000 LARGE CAP GROWTH		464287614	278	4600	SH		SOLE			
ISHARES TR	RUSSELL 2000	464287655	261	3100	SH		SOLE			
ISHARES TR	S&P SMLCAP 600	464287804	31	425	SH		SOLE			
ISHARES TR	BARCLYS GOVT CR	464288596	121	1130	SH		SOLE			
JP MORGAN CHASE CAP X	PFD TR SECS 7%	46623D200	10	400	SH		SOLE			
JPMORGAN CHASE & CO	COM	46625H100	920	19951	SH		SOLE			
JOHNSON & JOHNSON	COM	478160104	2549	43018	SH		SOLE			

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JOHNSON & JOHNSON	COM	478160104	18	300	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	177	4257	SH	SOLE
JONES SODA CO	COM	48023P106	0	300	SH	SOLE
KELLOGG CO	COM	487836108	5	100	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	20	300	SH	SOLE
KIMCO REALTY CORP	COM	49446R109	4	200	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	2047	65278	SH	SOLE
KRAFT FOODS INC	CL A	50075N104	3	100	SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	254	3153	SH	SOLE
LOEWS CORP	COM	540424108	43	1000	SH	SOLE
LOWES COS INC	COM	548661107	49	1847	SH	SOLE
M & T BK CORP	COM	55261F104	1414	15986	SH	SOLE
M&T CAPITAL TRUST IV	ENH TRUPS 8.5%	55292C203	53	2000	SH	SOLE
M 2003 PLC	SPONSORED ADR	553793100	1	1000	SH	SOLE
MAGNETEK INC	COM	559424106	1	500	SH	SOLE
MANULIFE FINL CORP		56501R106	33	1860	SH	SOLE
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	12	200	SH	SOLE
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	933	16650	SH	SOLE
MASTERCARD INCORPORATED		57636Q104	5	20	SH	SOLE
MCCORMICK & CO INC	COM NON VTG	579780206	9	196	SH	SOLE
MCDONALDS CORP	COM	580135101	113	1490	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	1	24	SH	SOLE

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT			O	MA
MEDICAL PPTYS TRUST INC	COM	58463J304	9	800	SH		DEFINED				
MERCK & CO INC NEW	COM	58933Y105	29	865	SH		SOLE				
MERRILL LYNCH PFD CAP TR V	TOPRS 7.28%	59021K205	10	400	SH		SOLE				
MICROSOFT CORP	COM	594918104	1779	70080	SH		SOLE				
MICROSOFT CORP	COM	594918104	8	300	SH		DEFINED				
MIDDLEBY CORP	COM	596278101	726	7800	SH		SOLE				
MONACO COACH CORP	COM	60886R103	0	180	SH		SOLE				
MONRO MUFFLER BRAKE INC	COM	610236101	1343	40736	SH		SOLE				
MOODYS CORP	COM	615369105	41	1200	SH		SOLE				
MORGAN STANLEY CAP TR III	CAP SECS 6.25%	617460209	10	400	SH		SOLE				
MOSAIC CO	COM	61945A107	7	93	SH		SOLE				
MOTORS LIQ CO	COM	62010A105	0	2300	SH		SOLE				
NYSE EURONEXT	COM	629491101	246	7000	SH		SOLE				
NATIONAL PENN BANCSHARES INC	COM	637138108	8	1000	SH		SOLE				
NEXTERA ENERGY INC	COM	65339F101	85	1542	SH		SOLE				
NIKE INC	CL B	654106103	15	200	SH		SOLE				
NORDSON CORP	COM	655663102	15	129	SH		SOLE				
NORFOLK SOUTHERN CORP	COM	655844108	19	270	SH		SOLE				
NORTHEAST UTILS	COM	664397106	4	102	SH		SOLE				
NOVELLUS SYS INC	COM	670008101	3	90	SH		SOLE				
NURSECARE HEALTH CTR		670576305	0	50	SH		SOLE				
NUSTAR ENERGY LP	UNIT COM	67058H102	12	173	SH		SOLE				
O REILLY AUTOMOTIVE INC NEW	COM	67103H107	5	84	SH		SOLE				
O2MICRO INTERNATIONAL LTD	SPONS ADR	67107W100	3	400	SH		SOLE				
OCCIDENTAL PETE CORP DEL	COM	674599105	10	97	SH		SOLE				
OILSANDS QUEST INC	COM	678046103	4	8000	SH		SOLE				
OMNICOM GROUP INC		681919106	4	79	SH		SOLE				
ORACLE CORP	COM	68389X105	97	2892	SH		SOLE				
ORRSTOWN FINANCIAL SERVICES	REINVESTED SHARES	6870FS993	403	14395	SH		SOLE				

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ORRSTOWN FINL SVCS INC	COM	687380105	9599	342836	SH	SOLE
ORRSTOWN FINL SVCS INC	COM	687380105	9	315	SH	DEFINED
PNC FINANCIAL SERVICES GROUP	COM	693475105	991	15731	SH	SOLE
PPG INDS INC	COM	693506107	38	400	SH	SOLE
P P & L RES INC	COM	69351T106	253	10003	SH	SOLE
PENGROWTH ENERGY CORP	COM	70706P104	11	800	SH	SOLE
PENN NATL GAMING INC	COM	707569109	127	3425	SH	SOLE
PEPSICO INC	COM	713448108	2534	39347	SH	SOLE
PEPSICO INC	COM	713448108	6	100	SH	DEFINED
PETROLEUM & RES CORP	COM	716549100	46	1513	SH	SOLE
PFIZER INC	COM	717081103	279	13752	SH	SOLE
PHILIP MORRIS INTL INC	COM	718172109	728	11094	SH	SOLE
PHILIP MORRIS INTL INC	COM	718172109	7	100	SH	DEFINED
PINE BROOK CAPITAL INC CL A		72246F109	11	10908	SH	SOLE
PITNEY BOWES INC	COM	724479100	385	15000	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	24	550	SH	SOLE
POWERSHARES QQQ TR		73935A104	1694	29500	SH	SOLE
POWERSHARES WATER RESOURCE ETF		73935X575	372	18300	SH	SOLE
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X716	530	32750	SH	SOLE
PRECISION CASTPARTS CORP	COM	740189105	4	28	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	102	1652	SH	SOLE
PRUDENTIAL FINL INC	COM	744320102	756	12271	SH	SOLE

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT		O	MA
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	134	4268	SH		SOLE			
PUBLIC STORAGE	PFD 1/1000 C	74460D448	10	400	SH		SOLE			
QUALCOMM INC	COM	747525103	19	343	SH		SOLE			
QWEST COMMUNICATIONS INTL	INCOM	749121109	7	997	SH		SOLE			
RAVEN INDS INC	COM	754212108	1695	27600	SH		SOLE			
RAYMOND JAMES FINANCIAL INC	COM	754730109	10	270	SH		SOLE			
RAYONIER INC	COM	754907103	17	265	SH		SOLE			
RESEARCH IN MOTION LTD	COM	760975102	746	13200	SH		SOLE			
REYNOLDS AMERICAN INC	COM	761713106	4	120	SH		SOLE			
RITE AID CORP	COM	767754104	11	10100	SH		SOLE			
ROCKWELL AUTOMATION INC	COM	773903109	48	502	SH		SOLE			
ROCKWELL COLLINS INC	COM	774341101	30	458	SH		SOLE			
ROYCE VALUE TR INC	COM	780910105	47	3060	SH		SOLE			
SPDR S & P 500 INDEX ETF		78462F103	1860	14031	SH		SOLE			
SPDR GOLD TRUST	GOLD SHS	78463V107	622	4450	SH		SOLE			
SPDR GOLD TRUST	GOLD SHS	78463V107	6	40	SH		DEFINED			
SPDR S&P OIL & GAS EQUIPMENT&	SVCS ETF	78464A748	558	12700	SH		SOLE			
SPDR SERIES TRUST	S&P DIVID ETF	78464A763	1040	19200	SH		SOLE			
SPDR DOW JONES INDL AVRG ETF	FUT SER 1	78467X109	3115	25325	SH		SOLE			
SPDR S&P MIDCAP 400 ETF TR	UTSER1 S&PDCRP	78467Y107	919	5120	SH		SOLE			
SWS GROUP INC	COM	78503N107	1	222	SH		SOLE			
SCHEIN HENRY INC	COM	806407102	10	147	SH		SOLE			
SCHLUMBERGER LTD	COM	806857108	36	391	SH		SOLE			
SCHWAB CHARLES CORP NEW	COM	808513105	3	180	SH		SOLE			
SEALED AIR CORP NEW	COM	81211K100	6	214	SH		SOLE			
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	69	860	SH		SOLE			
SENSIENT TECHNOLOGIES CORP	COM	81725T100	7	201	SH		SOLE			
SHERWIN WILLIAMS CO	COM	824348106	17	200	SH		SOLE			
SIRIUS XM RADIO INC	COM	82967N108	2	1000	SH		SOLE			

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SKINNY NUTRITIONAL CORP	COM	830695102	1	20000	SH	SOLE
SKYWORKS SOLUTIONS INC	COM	83088M102	16	500	SH	SOLE
SMUCKER J M CO	COM NEW	832696405	2	23	SH	SOLE
SOUTHERN CO	COM	842587107	1140	29913	SH	SOLE
SOUTHWEST AIRLS CO	COM	844741108	4	333	SH	SOLE
SPECTRA ENERGY CORP	COM	847560109	1	50	SH	SOLE
SPICY PICKLE FRANCHISING	COM	84844T100	0	500	SH	SOLE
SPRINT NEXTEL GROUP	COM FON GROUP	852061100	10	2050	SH	SOLE
STAMPS COM INC	COM NEW	852857200	1	100	SH	SOLE
STANDEX INTL CORP	COM	854231107	6	150	SH	SOLE
STATE STR CORP	COM	857477103	0	9	SH	SOLE
STRYKER CORP	COM	863667101	1	10	SH	SOLE
SUBURBAN PROPANE PARTNERS L UNIT LTD PARTN		864482104	119	2100	SH	SOLE
SUN LIFE FINL SVCS CDA INC	COM	866796105	63	2000	SH	SOLE
SUSQUEHANNA BANCSHARES INC PCOM		869099101	22	2392	SH	SOLE
SYSCO CORP		871829107	8	273	SH	SOLE
TJX COS INC NEW	COM	872540109	973	19575	SH	SOLE
TJX COS INC NEW	COM	872540109	5	100	SH	DEFINED
TARGET CORP	COM	87612E106	3	66	SH	SOLE
TAYLOR CALVIN B BANKSHARES ICOM		876838103	5	200	SH	SOLE
TECHNE CORP	COM	878377100	5	75	SH	SOLE
TEVA PHARMACEUTICAL	INDUSTRIES LTD	881624209	5	94	SH	SOLE

			FORM 13F INFORMATION TABLE						
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ DSCRETN	INVSTMT	O	MA
TEXAS INSTRS INC	COM	882508104	0	9	SH		SOLE		
3M CO	COM	88579Y101	783	8372	SH		SOLE		
TIM HORTONS INC	COM	88706M103	9	196	SH		SOLE		
TORM A/S	SPONSORED ADR	891072100	2	300	SH		DEFINED		
TOWER BANCORP INC	COM	891709107	1540	69099	SH		SOLE		
TRUMP HOTELS & CASIN		898168109	0	60	SH		SOLE		
UNITED PARCEL SERVICE		911312106	10	140	SH		SOLE		
UNITED TECHNOLOGIES CORP	COM	913017109	114	1350	SH		SOLE		
UNITEDHEALTH GROUP INC	COM	91324P102	965	21352	SH		SOLE		
VALE S A	ADR	91912E105	783	23500	SH		SOLE		
VALERO ENERGY CORP NEW	COM	91913Y100	104	3500	SH		SOLE		
VANGUARD BD INDEX FD INC	LONG TERM BOND	921937793	19	249	SH		SOLE		
VANGUARD TOTAL BOND	MARKET ETF	921937835	604	7550	SH		SOLE		
VANGUARD HEALTHCARE VIPER	ETF	92204A504	1657	27600	SH		SOLE		
VANGUARD SM CAP VAL VIPER		922908611	379	5300	SH		SOLE		
VERIFONE HLDGS INC	COM	92342Y109	374	6800	SH		SOLE		
VERIZON COMMUNICATIONS		92343V104	1043	27075	SH		SOLE		
VERIZON COMMUNICATIONS		92343V104	19	500	SH		DEFINED		
VISA INC	COM CL A	92826C839	1045	14200	SH		SOLE		
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	838	29147	SH		SOLE		
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	17	600	SH		DEFINED		
WAL MART STORES INC	COM	931142103	215	4127	SH		SOLE		
WALGREEN CO	COM	931422109	28	700	SH		SOLE		
WEBSTER FINL CORP CONN	COM	947890109	3	142	SH		SOLE		
WELLS FARGO & CO NEW	COM	949746101	92	2909	SH		SOLE		
WELLS FARGO CAPITAL TRUST	IV	94976Y207	10	400	SH		SOLE		
WINDSTREAM CORP	COM	97381W104	3	257	SH		SOLE		
WINDSTREAM CORP	COM	97381W104	10	800	SH		DEFINED		
XCL LTD DEL	COM	983701103	0	66	SH		SOLE		

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XCEL ENERGY INC	COM	98389B100	198	8275 SH	SOLE
XILINX INC	COM	983919101	14	425 SH	SOLE
YRC WORLDWIDE INC	COM NEW	984249300	0	160 SH	SOLE
YUM BRANDS INC	COM	988498101	619	12050 SH	SOLE
ZHONGPIN INC	COM	98952K107	530	35000 SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	40	664 SH	SOLE
ZIONS BANCORP		989701107	2	100 SH	SOLE
ZIONS CAP TR B	CAP SECS %	989703202	8	300 SH	SOLE
GRAND TOTALS			101368	2588312	