

YANKO DONNA GAIL  
Form 4  
February 24, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
YANKO DONNA GAIL

(Last) (First) (Middle)  
4109 DEVON DRIVE  
(Street)

EDMOND, OK US 73034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MEXCO ENERGY CORP [MXC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Mexco Energy Common Stock	02/23/2011		M		5,000	A	\$ 8.24 19,418
Mexco Energy Common Stock	02/23/2011		S		5,000	D	\$ 13.001 14,418
Mexco Energy Common Stock	02/23/2011		M		5,000	A	\$ 6 14,418

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Mexco Energy Common Stock	02/23/2011	M	3,200	D	\$ 13.2245	11,218	D	
Mexco Energy Common Stock	02/23/2011	M	1,800	D	\$ 12.49	9,418 <sup>(1)</sup>	D	
Mexco Energy Common Stock						944 <sup>(1)</sup>	I	owned by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Mexco Energy Common Stock	\$ 8.24	02/23/2011		M	5,000	07/12/2010 07/12/2011	Mexco Energy Common Stock	5,000
Mexco Energy Common Stock	\$ 6	02/23/2011		M	5,000	07/10/2007 07/10/2013	Mexco Energy Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

**Relationships**

Director 10% Owner Officer Other

Reporting Owners

YANKO DONNA GAIL  
4109 DEVON DRIVE  
EDMOND, OK US 73034

Vice President

## Signatures

D. Gail Yanko

02/24/2011

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Direct beneficial holdings after the sale total 10,362 shares which include 944 shares owned by Ms. Yanko's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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