

WEYCO GROUP INC

Form 4

December 07, 2010

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

|                                                |                  |
|------------------------------------------------|------------------|
| OMB Number:                                    | 3235-0287        |
| Expires:                                       | January 31, 2005 |
| Estimated average burden hours per response... | 0.5              |

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FLORSHEIM JOHN W

(Last)                      (First)                      (Middle)

333 W. ESTABROOK  
BOULEVARD

(Street)

GLENDAL, WI US 53212

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol  
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/03/2010

4. If Amendment, Date Original  
Filed(Month/Day/Year)

### 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

  X   Director        10% Owner  
  X   Officer (give title        Other (specify  
below) below)

President and COO

6. Individual or Joint/Group Filing (Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |                  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A)<br>or<br>(D) | Price                                                                                         |                                                          |                                                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 26,719                                                                                        | I                                                        | By Wife                                               |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 87,032                                                                                        | I                                                        | By self as trustee for children                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 34,537                                                                                        | I                                                        | As trustee of 2010 GRAT for self                      |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 31,518                                                                                        | I                                                        | By wife as trustee                                    |

of her  
2010  
GRAT

|              |            |   |       |   |            |         |   |
|--------------|------------|---|-------|---|------------|---------|---|
| Common Stock | 12/03/2010 | S | 2,700 | D | \$ 24.5    | 323,253 | D |
| Common Stock | 12/06/2010 | S | 2,045 | D | \$ 24.5    | 321,208 | D |
| Common Stock | 12/07/2010 | S | 3,295 | D | \$ 24.5046 | 317,913 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. De        |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title        | Amount or Number of Shares |
| Stock Option                               | \$ 18.03                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | 12/26/2005                                                    | 04/26/2015      | Common Stock | 19,958                     |
| Stock Option                               | \$ 16.79                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | 11/19/2003                                                    | 05/19/2013      | Common Stock | 32,088                     |
| Stock Option                               | \$ 12.04                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | 01/22/2003                                                    | 07/22/2012      | Common Stock | 29,948                     |
| Stock Option                               | \$ 7.84                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/07/2002                                                    | 09/07/2011      | Common Stock | 25,896                     |
| Stock Option                               | \$ 27.38                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | 11/30/2008 <sup>(1)</sup>                                     | 11/30/2012      | Common Stock | 9,680                      |
| Stock Option                               | \$ 30.12                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | 11/30/2008 <sup>(1)</sup>                                     | 11/30/2012      | Common Stock | 3,320                      |
| Stock                                      | \$ 30.67                                               |                                      |                                                    |                                |                                                                                         |                                                          |     | 12/01/2009 <sup>(2)</sup>                                     | 12/01/2013      | Common       | 13,000                     |

|        |          |                           |            |        |        |  |
|--------|----------|---------------------------|------------|--------|--------|--|
| Option |          |                           |            |        | Stock  |  |
| Stock  | \$ 23.09 | 12/01/2010 <sup>(3)</sup> | 12/01/2014 | Common | 30,000 |  |
| Option |          |                           |            | Stock  |        |  |
| Stock  | \$ 24.49 | 12/01/2011 <sup>(4)</sup> | 12/01/2015 | Common | 30,000 |  |
| Option |          |                           |            | Stock  |        |  |

## Reporting Owners

| Reporting Owner Name / Address                                          | Relationships |           |                   |       |
|-------------------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                         | Director      | 10% Owner | Officer           | Other |
| FLORSHEIM JOHN W<br>333 W. ESTABROOK BOULEVARD<br>GLENDALE, WI US 53212 | X             |           | President and COO |       |

## Signatures

/s/ John W.  
Florsheim 12/07/2010

Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years beginning 11/30/2008
- (2) 25% per year for 4 years beginning 12/01/2009
- (3) 25% per year for 4 years beginning 12/01/2010
- (4) 25% per year for 4 years beginning 12/01/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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