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ACE RETAIL ST	ORES INC									
UNITED STAT		Washington, D.C. 20549						PROVAL 3235-0287 January 31,		
STATEMENT	OF CHAN							Expires: 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
ises)										
1. Name and Address of Reporting Person 2. IssuerCROVITZ CHARLES KSymbol					-	5. Relationship of Reporting Person(s) to Issuer				
				ETAI	(Checl	eck all applicable)				
(Month/Da						X Director 10% Owner X Officer (give title Other (specify below) below)				
ROAD	06/06/20	008				· · · · · · · · · · · · · · · · · · ·	· · · · ·			
				Day/Year) Applicable Line) _X_Form filed by One Rep Form filed by More that						
State) (Zip)	Table	e I - Non-D	erivative	Secur	ities Aca		or Beneficial	v Owned		
I.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if Instr. 3) (Month/Day/Year)				ties Ad spose 4 and (A)	cquired d of (D)	5. Amount of Securities6. Ownership Form: Direct7.Beneficially Owned(D) orBe Indirect (I)Owned Following ReportedIndirect (I)Ov		7. Nature of		
		Code V	Amount		Price	(Instr. 3 and 4)				
06/2008 <u>(1)</u>		F	373	D	\$ 25.93	32,921	D			
06/2008 <u>(2)</u>		F	373	D	\$ 19.78	32,548	D			
06/2008 <u>(3)</u>		F	373	D	\$ 21.36	32,175	D			
06/2008 <u>(4)</u>		F	373	D	\$ 25.63	31,802	D			
				¢						
	ACE RETAIL STO UNITED STAT STATEMENT Filed pursuant to Section 17(a) of th 300 Ses) of Reporting Person 2 RLES K First) (Middle) ROAD treet) 07094 tate) (Zip) ansaction Date 2A. E th/Day/Year) Exect any (Mon 6/2008(1) 6/2008(2) 6/2008(3)	ACE RETAIL STORES INC UNITED STATES SECUR Was STATEMENT OF CHAN Filed pursuant to Section 14 Section 17(a) of the Public Ut 30(h) of the In ses) of Reporting Person [*]	ACE RETAIL STORES INC UNITED STATES SECURITIES A Washington, STATEMENT OF CHANGES IN I SECUR Filed pursuant to Section 16(a) of the Section 17(a) of the Public Utility Hold 30(h) of the Investment ses) of Reporting Person ¹ 2. Issuer Name and Symbol CHILDRENS PL STORES INC [P] "irst) (Middle) 3. Date of Earliest Tra (Month/Day/Year) ROAD 06/06/2008 treet) 4. If Amendment, Da Filed(Month/Day/Year) 07094 tate) (Zip) Table I - Non-D ansaction Date 2A. Deemed 3. th/Day/Year) Execution Date, if Transaction any Code V 6/2008(<u>1</u>) F 6/2008(<u>2</u>) F	ACE RETAIL STORES INC UNITED STATES SECURITIES AND EXC Washington, D.C. 20 STATEMENT OF CHANGES IN BENEFT SECURITIES Filed pursuant to Section 16(a) of the Securit Section 17(a) of the Public Utility Holding Con 30(h) of the Investment Compan ses) of Reporting Person ⁺ 2. Issuer Name and Ticker or Symbol CHILDRENS PLACE RE STORES INC [PLCE] First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ROAD 06/06/2008 treet) 4. If Amendment, Date Origina Filed(Month/Day/Year) 07094 tate) (Zip) Table I - Non-Derivative unsaction Date 2A. Deemed 3. 4. Securit th/Day/Year) Execution Date, if Transactior(A) or D any Code (Instr. 3, (Month/Day/Year) (Instr. 8) Code V Amount 6/2008(<u>1)</u> F 373 6/2008(<u>3)</u> F 373	ACE RETAIL STORES INC Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIA SECURITIES Filed pursuant to Section 16(a) of the Securities E Section 17(a) of the Public Utility Holding Company 30(h) of the Investment Company Ac ses) of Reporting Person 1 2. Issuer Name and Ticker or Tradin Symbol CHILDRENS PLACE RETAI STORES INC [PLCE] Trast) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ROAD 06/06/2008 treet) 4. If Amendment, Date Original Filed(Month/Day/Year) 07094 tate) (Zip) Table I - Non-Derivative Securities Ac th/Day/Year) Execution Date, if any (Month/Day/Year) 07094 tate) (Zip) Table I - Non-Derivative Securities Ac th/Day/Year) Execution Date, if any (Month/Day/Year) 07094 tate) (Zip) Table I - Non-Derivative Securities Ac th/Day/Year) Execution Date, if ACE EXECUTION DATE, if AND (Code V Amount (D) 6/2008(1) F 373 D 6/2008(2) F 373 D	ACE RETAIL STORES INC UNITED STATES SECURITIES AND EXCHANGE C Washington, D. C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Section 17(a) of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 194 ses) of Reporting Person ¹ 2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [PLCE] Trast) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ROAD 06/06/2008 treet) 4. If Amendment, Date Original Filed(Month/Day/Year) 07094 tate) (Zip) Table I - Non-Derivative Securities Acquired th/Day/Year) (Instr. 3) 4. Securities Acquired th/Day/Year) (Instr. 8) Code V Amount (D) Price $F 373 D \begin{cases} 0 \\ 19, 78 \\ 25, 93 \\ 19, 78 \\ 19, 78 \\ 19, 78 \\ 19, 78 \\ 19, 78 \\ 19, 78 \\ 19, 78 \\ 10, 21, 20 \\ 10, 20 \\ 10, 20 \\ 10, 20 \\ 10,$	ACE RETAIL STORES INC UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 ses) of Reporting Person ¹ 2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [PLCE] CHILDRENS PLACE RETAIL CHILDRENS PLACE RETAIL STORES INC [PLCE] in treet Alf Amendment, Date Original Filed(Month/Day/Year) ROAD 06/06/2008 Table I - Non-Derivative Securities Acquired, Disposed of th/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of th/Day/Year) (A code w Amount (D) (Code V Amount (D) (A code w Amount (D) (Instr. 3, 4 ad 5) (Act of Signa 32,921 (A code w Amount (D) (Instr. 3, 4 ad 5) (Botom Disposed of D) (Instr. 3, 4 ad 5) (Act of Signa 32,92	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		

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Common	06/06/2008(6)	F	374	Л	\$	31.055	
Stock	00/00/2008(**)	1,	574	D	ф 34.42	51,055	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

D

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;	ate	7. Title and Amount of Underlying Securities (Instr. 3 and	Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Amo or Title Num of Shar	nber	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CROVITZ CHARLES K 915 SECAUCUS ROAD SECAUCUS, NJ 07094	Х		Interim CEO				

Signatures

/s/ Charles K. Crovitz (by Lenwood Ross as Attorney) 06/10/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares delivered to the company to pay tax liabilities incident to the vesting of restricted stock on 1/1/2008.
- (2) Shares delivered to the company to pay tax liabilities incident to the vesting of restricted stock on 2/1/2008.
- (3) Shares delivered to the company to pay tax liabilities incident to the vesting of restricted stock on 3/1/2008.
- (4) Shares delivered to the company to pay tax liabilities incident to the vesting of restricted stock on 4/1/2008.

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(5) Shares delivered to the company to pay tax liabilities incident to the vesting of restricted stock on 5/1/2008

(6) Shares delivered to the company to pay tax liabilities incident to the vesting of restricted stock on 6/1/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.