TIDEL TECHNOLOGIES INC Form SC 13G December 03, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS
FILED PURSUANT TO RULE 13d-1(b), (c) AND (d)
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

TIDEL TECHNOLOGIES, INC. (Name of Issuer)

Common Stock

(Title of Class of Securities)

886368109 (CUSIP Number)

November 26, 2004

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1 (b)
- [X] Rule 13d-1 (c)
- [] Rule 13d-1 (d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSON: Laurus Master Fund, Ltd.	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 98-03376	73
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION _____ Cayman Islands NUMBER OF 5 SOLE VOTING POWER: 1,251,000 shares of Common Stock SHARES BENEFICIALLY OWNED BY ______ REPORTING 6 SHARED VOTING POWER PERSON None SOLE DISPOSITIVE POWER: 1,251,000 shares of Common Stock _____ SHARES DISPOSITIVE POWER _____ None AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,251,000 shares of Common Stock CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES Not applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 7.2% ______ TYPE OF REPORTING PERSON CO ______

2	CHECK T	 		50669					
	CHECK I	THE AF							
			CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []						
	SEC USE ONLY								
	CITIZEN	ISHIP	OR PLACE OF ORGANIZATION						
	Delawar	e							
UMBER HARES ENEFIC		5	SOLE VOTING POWER: 1,251,000 shares of Comm	on Stock					
	ING	6							
PERSON			None						
		7	SOLE DISPOSITIVE POWER: 1,251,000 shares of	Common Stock					
		8	SHARES DISPOSITIVE POWER						
			None						
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
	1,251,000 shares of Common Stock								
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES								
	Not applicable								
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9								

	7.2%							
12	TYPE OF	' REPOR	TING PERSON					
1			TING PERSON: David Grin					
2	CHECK 1	THE APP	ROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []				
3		C USE ONLY						
4	CITIZEN		R PLACE OF ORGANIZATION					
SHARES BENEFI	CIALLY	5	SOLE VOTING POWER: 1,251,000 shares of Co	ommon Stock				
OWNED : EACH REPORT PERSON	ING	6	SHARED VOTING POWERNone					
		7	SOLE DISPOSITIVE POWER: 1,251,000 shares					
		8	SHARES DISPOSITIVE POWER None					

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON							
	1,251,000 shares of Common Stock							
10	CHECK BO	OX IF T	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	SHARES				
	Not applicable							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9							
12	TYPE OF REPORTING PERSON							
	IN							
1			TING PERSON: Eugene Grin					
2	CHECK TH	HE APPI		[]				
3	SEC USE							
4	CITIZENSHIP OR PLACE OF ORGANIZATION							
	United States							
NUMBER SHARES BENEFIC	CIALLY		SOLE VOTING POWER: 1,251,000 shares of Common St	cock				
EACH		6	SHARED VOTING POWER					
			None					

SOLE DISPOSITIVE POWER: 1,251,000 shares of Common Stock SHARES DISPOSITIVE POWER AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,251,000 shares of Common Stock 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES Not applicable PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11 7.2% ______ TYPE OF REPORTING PERSON IN ______ Item 1(a). Name of Issuer: Tidel Technologies, Inc. Address of Issuer's Principal Executive Offices: 2900 Wilcrest, Item 1(b). Suite 205, Houston, Texas 77042 Item 2(a). Name of Person Filing: Laurus Master Fund, Ltd. This Schedule 13G is also filed on behalf of Laurus Capital Management, LLC, a Delaware limited liability

company, Eugene Grin and David Grin. Laurus Capital Management, LLC manages Laurus Master Fund, Ltd. Eugene Grin and David Grin are the sole members of Laurus Capital Management, LLC. Information related to each of Laurus Capital Management, LLC, Eugene Grin and David Grin is set forth on Appendix A

Item 2(c). Citizenship: Cayman Islands

hereto.

- Item 2(d). Title of Class of Securities: Common Stock ("Common Stock")
- Item 2(e). CUSIP Number: 886368109
- Item 3. Not Applicable
- Item 4. Ownership:
 - (a) Amount Beneficially Owned: 1,251,000 shares of Common Stock
 - (b) Percent of Class: 7.2%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 1,251,000 shares of Common Stock
 - (ii) shared power to vote or to direct the vote: None
 - (iii) sole power to dispose or to direct the disposition of: 1,251,000 shares of Common Stock
 - (iv) shared power to dispose or to direct the disposition of: None
- Item 5. Ownership of Five Percent or Less of a Class: Not applicable
- Item 6. Ownership of More than Five Percent on Behalf of Another Person: Not applicable
- Item 7. Identification and Classification of Subsidiary Which Acquired the Securities: Not applicable
- Item 8. Identification and Classification of Members of the Group: Not applicable
- Item 9. Notice of Dissolution of Group: Not applicable
- Item 10. Certification:

By signing below, I certify to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

December 3, 2004

Date

/s/ David Grin

David Grin Director

APPENDIX A

A. Name: Laurus Capital Management, LLC, a Delaware

limited liability company 825 Third Avenue, 14th Floor

New York, New York 10022

Place of Organization: Delaware

B. Name: Eugene Grin

Name: Eugene GIIII
Business 825 Third Avenue, 14th Floor
Address: New York, New York 10022

Principal Director of Laurus Master Fund, Ltd.
Occupation: Member of Laurus Capital Management, LLC
Citizenship: United States

C. Name:

Name: David Grin
Business 825 Third Avenue, 14th Floor
Address: New York, New York 10022

Principal Director of Laurus Master Fund, Ltd.
Occupation: Member of Laurus Capital Management, LLC
Citizenship: Israel

Each of Laurus Capital Management, LLC, Eugene Grin and David Grin hereby agree, by their execution below, that the Schedule 13G to which this Appendix A is attached is filed on behalf of each of them, respectively.

Laurus Capital Management, LLC

/s/ David Grin

David Grin Member

December 3, 2004

/s/ Eugene Grin, on his individual behalf
-----Eugene Grin
December 3, 2004
/s/ David Grin, on his individual behalf

David Grin
December 3, 2004