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MAXWELL TECHNOLOGIES INC

Form SC 13G/A

January 15, 2009

SCHEDULE 13G

Under the Securities and Exchange Act of 1934

21

(Amendment No.)

Maxwell Technologies Inc (Name of Issuer)

Common stock (Title of Class of Securities)

577767106 (CUSIP Number)

12/31/2008 (Date of Event)

1. NAME OF REPORTING PERSON

S.S or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Van Den Berg Management TAX # 953017097

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

А

Вх

3 SEC USE ONLY4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5 SOLE VOTING POWER

33,495

6 SHARED VOTING POWER

1,259,517

7 SOLE DISPOSITIVE POWER

33,495

8 SHARED DISPOSITIVE POWER

1,259,517

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,293,012

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.93%

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12 TYPE OF REPORTING PERSON*

TΑ

Item 1.

(a) Name of Issuer

Maxwell Technologies Inc.

(b) Address of Issuer's Principal Executive Offices

9725 Sky Park Court San Diego, CA 92123-4303

Item 2.

(a) Name of Person Filing

VAN DEN BERG MANAGEMENT IRS# 953017097

(b) Address of Principal Business Office or, if none, Residence

805 Las Cimas Parkway Suite 430 Austin, Texas 78746

(c) Citizenship

USA

(d) Title of Class of Securities

Common stock

(e) CUSIP Number

577767106

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b) Bank as defined in section 3(a)(6) of the Act
- (c) Insurance Company as defined in section 3(a)(19) of the act
- (d) Investment Company registered under section 8 of the Investment Company $\mathop{\rm Act}\nolimits$
- (e) [X] Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 240.13d-1(b)(l)(ii)(F)
- (g) Parent Holding Company, in accordance with 240.13d-1(b)(ii)(G) (Note: See Item 7)
- (h) Group, in accordance with 240.13d-1(b)(1)(ii)(H)

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Item 4. Ownership

(a) Amount Beneficially Owned

1,293,012

(b) Percent of Class

5.93%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote	33,495
(ii) shared power to vote or to direct the vote	1,259,517
(iii) sole power to dispose or to direct the disposition of	33 , 495
(iv) shared power to dispose or to direct the disposition of	1,259,517

Item 5. Ownership of Five Percent or Less of a Class.

Item 6. [X] Ownership of More than Five Percent on Behalf of Another Person

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Item 8. Identification and Classification of Members of the Group

Item 9. Notice of Dissolution of Group

Item 10. Certification

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date 12/31/2008 Signature Jim Brilliant / Vice President Name/Title