#### Edgar Filing: SHENANDOAH TELECOMMUNICATIONS CO/VA/ - Form 4

#### SHENANDOAH TELECOMMUNICATIONS CO/VA/

Form 4

February 22, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Estimated average

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading | 5. Relationship of Reporting Person(s) to |
|---|--------------------------------------|---|
| PIRTLE WILLIAM L                          | Symbol                               | Issuer                                    |

**SHENANDOAH TELECOMMUNICATIONS** 

(Check all applicable)

CO/VA/ [SHEN] (Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 02/18/2017

Director 10% Owner Other (specify X\_ Officer (give title below)

SR VP - Marketing & Sales

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### EDINBURG, VA 22824

**PO BOX 459** 

| (City)                               | (State) (Z                           | Zip) Table  | I - Non-Do                              | erivative S | Securi   | ties Ac | quired, Disposed   | of, or Beneficia   | ly Owned  |
|--------------------------------------|--------------------------------------|---|---|-------------|--|---------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | Disposed    | curities ired (A) or osed of (D) . 3, 4 and 5) |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |                                      |   | Code V                                  | Amount      | (A)<br>or<br>(D)                               | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Common<br>Stock                      | 02/18/2017                           |   | A                                       | 1,570       | A  | \$0     | 62,557   | D  |   |
| Common<br>Stock                      | 02/18/2017                           |   | F                                       | 602         | D  | \$ 29   | 61,955   | D  |   |
| Common<br>Stock                      | 02/19/2017                           |   | A                                       | 1,804       | A  | \$0     | 63,759   | D  |   |
| Common<br>Stock                      | 02/19/2017                           |   | F                                       | 554         | D  | \$ 29   | 63,205   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | Transaction Derivative Code Securities |                     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|---|--|---------------------|--|-----------------|---|--|
|   |   |   |   | Code V                                  | (A) (D)                                | Date<br>Exercisable | Expiration<br>Date                                       | Title           | Amount<br>or<br>Number<br>of<br>Shares                        |  |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>  | 02/18/2017                              |   | M                                       | 1,570                                  | (2)                 | 02/18/2017   | Common<br>Stock | 1,570   |  |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>  | 02/19/2017                              |   | M                                       | 1,804                                  | (2)                 | 02/19/2018   | Common<br>Stock | 1,804   |  |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PIRTLE WILLIAM L PO BOX 459

SR VP - Marketing & Sales

EDINBURG, VA 22824

### **Signatures**

William L Pirtle 02/22/2017

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (2) The option vests? on each the first, second, third and fourth anniversary. The options (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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