Edgar Filing: KREIDER LAWRENCE E - Form 4

| KREIDER L | AWRENCE | E | | | | | | | | | |
|--|---------------|--|----------|---|-------------|--------|---------|--|---|------------------------|--|
| Form 4 | 011 | | | | | | | | | | |
| January 05, 2 | | | | | | | | | OMB A | PPROVAL | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | 3235-0287 | | | |
| Subject to Section 16. Form 4 or | | | | IGES IN BENEFICIAL OWNE SECURITIES | | | | | Expires: January 3 20 Estimated average burden hours per response (| | |
| Form 5 obligation may conti <i>See</i> Instru 1(b). | inue. Section | 17(a) of the | | ility Hold | ling Com | pany | Act of | e Act of 1934, f 1935 or Sectio 40 | n | | |
| (Print or Type R | Responses) | | | | | | | | | | |
| KREIDER LAWRENCE E Symbo CEDA | | | Symbol | AR SHOPPING CENTERS | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Mont | | | (Month/D | . Date of Earliest Transaction Month/Day/Year) 01/04/2011 | | | | Director X Officer (give below) | | Owner er (specify | |
| | | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| PORT WAS | HINGTON, 1 | NY 11050 | | | | | | Person | | porting | |
| (City) | (State) | (Zip) | Table | e I - Non-E | erivative S | ecurit | ies Acq | uired, Disposed of | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | | Date 2A. Dee 'ear) Executio any (Month/ | | Code | | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial | |
| Common Stock | 01/04/2011 | | | A <u>(1)</u> | | A | \$0 | 226,465 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr |
|---|---|---|---|--------|--|---------------------|--------------------|---|--|---|---|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| KREIDER LAWRENCE E 44 S. BAYLES AVENUE PORT WASHINGTON, NY 11050 | | | CFO | | | | |
| Signatures | | | | | | | |
| /s/ Martin H. Neidell, Attorney-in-Fact | 0 | | | | | | |
| **Signature of Reporting Person | | Date | | | | | |
| | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issuance of restricted stock under 2004 Stock Incentive Plan.

Remarks:

Exhibit Index - Exhibit 24 - Power-of-Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.