

MINERALS TECHNOLOGIES INC
 Form 4
 February 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KROMBERG WILLIAM A

2. Issuer Name and Ticker or Trading Symbol
MINERALS TECHNOLOGIES INC [MTX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
405 LEXINGTON AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2009

____ Director
 Officer (give title below) _____ Other (specify below)
 Vice President

NEW YORK, NY 10174

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 01/28/2010 | | M | 900 A \$ 4.773 | 4,773 | D | |
| Common Stock | 01/28/2010 | | F | 381 D \$ 48.27 | 4,392 | D | |
| Common Stock | | | | | 417 ⁽²⁾ | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 39.71 | 01/28/2009 | | A | 4,700 | <u>(3)</u> | 01/28/2019 | Common Stock | 4,700 |
| Deferred Restricted Stock Units ("DRSUs") | <u>(1)</u> | 01/28/2009 | | A | 2,700 | <u>(4)</u> | <u>(4)</u> | Common Stock | 2,700 |
| DRSUs | <u>(1)</u> | 01/28/2010 | | M | 900 | <u>(5)</u> | <u>(5)</u> | Common Stock | 900 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| KROMBERG WILLIAM A 405 LEXINGTON AVENUE NEW YORK, NY 10174 | | | Vice President | |

Signatures

Thomas Meek for William A.
Kromberg

02/01/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each DRSU is the economic equivalent of one share of Minerals Technologies Inc. Common Stock.

(2) Mr. Kromberg has 417 shares of Minerals Technologies Inc. stock under the Company's 401(k) Plan. The information contained in this report is based on a Plan Statement dated as of January 28, 2010.

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- (3) The options vest in three equal annual installments beginning on January 28, 2010.
- (4) DRSUs vest in three equal annual installments beginning on January 28, 2010. Vested shares will be delivered to the reporting person upon vesting.
- (5) Mr. Kromberg was granted 2,700 DRSUs on January 28, 2009, which vest in three equal annual installments on January 28, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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