

SYNEX CORP
Form 4
March 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MIAU MATTHEW

(Last) (First) (Middle)
44201 NOBEL DRIVE
(Street)
FREMONT, CA 94538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNEX CORP [SNX]

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/06/2006		M	7,500 A \$ 3	48,868	D	
Common Stock	03/06/2006		S	200 ⁽¹⁾ D \$ 18.66	48,668	D	
Common Stock	03/06/2006		S	100 ⁽¹⁾ D \$ 18.68	48,568	D	
Common Stock	03/06/2006		S	300 ⁽¹⁾ D \$ 18.69	48,268	D	
Common Stock	03/06/2006		S	300 ⁽¹⁾ D \$ 18.6938	47,968	D	
	03/06/2006		S	D \$ 18.7	46,068	D	

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Common Stock			1,900 <u>(1)</u>					
Common Stock	03/06/2006	S	400 <u>(1)</u>	D	\$ 18.7016	45,668		D
Common Stock	03/06/2006	S	300 <u>(1)</u>	D	\$ 18.7021	45,368		D
Common Stock	03/06/2006	S	200 <u>(1)</u>	D	\$ 18.705	45,168		D
Common Stock	03/06/2006	S	400 <u>(1)</u>	D	\$ 18.71	44,768		D
Common Stock	03/06/2006	S	300 <u>(1)</u>	D	\$ 18.7167	44,468		D
Common Stock	03/06/2006	S	200 <u>(1)</u>	D	\$ 18.72	44,268		D
Common Stock	03/06/2006	S	500 <u>(1)</u>	D	\$ 18.73	43,768		D
Common Stock	03/06/2006	S	100 <u>(1)</u>	D	\$ 18.7333	43,668		D
Common Stock	03/06/2006	S	400 <u>(1)</u>	D	\$ 18.74	43,268		D
Common Stock	03/06/2006	S	100 <u>(1)</u>	D	\$ 18.75	43,168		D
Common Stock	03/06/2006	S	200 <u>(1)</u>	D	\$ 18.754	42,968		D
Common Stock	03/06/2006	S	700 <u>(1)</u>	D	\$ 18.76	42,268		D
Common Stock	03/06/2006	S	100 <u>(1)</u>	D	\$ 18.77	42,168		D
Common Stock	03/06/2006	S	200 <u>(1)</u>	D	\$ 18.79	41,968		D
Common Stock	03/06/2006	S	200 <u>(1)</u>	D	\$ 18.7929	41,768		D
Common Stock	03/06/2006	S	100 <u>(1)</u>	D	\$ 18.8	41,668		D
Common Stock	03/06/2006	S	300 <u>(1)</u>	D	\$ 18.87	41,368		D
Common Stock						9,122,024		I
								By Silver Star Developments Limited <u>(2)</u>
Common Stock						1,974,477		I
								By Constant Holdings

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 25, 2006.
- (2) The reporting person disclaims beneficial ownership of these securities except for any pecuniary interest therein.
- (3) This stock option is immediately exercisable as to 170,000 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.