

DEEPHAVEN CAPITAL MANAGEMENT LLC
 Form 4/A
 June 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DEEPHAVEN CAPITAL MANAGEMENT LLC

2. Issuer Name and Ticker or Trading Symbol
 BEASLEY BROADCAST GROUP INC [BBGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 130 CHESHIRE LANE SUITE 102
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/29/2005

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

MINNETONKA, MN 55305

4. If Amendment, Date Original Filed(Month/Day/Year)
 04/29/2005

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A (1)	04/29/2005		P		2,300	A	\$ 15.607	1,554,115	D	
Class A	05/02/2005		P		100	A	\$ 16.92	1,554,215	D	
Class A	05/03/2005		P		1,427	A	\$ 16.7405	1,555,642	D	
Class A	05/04/2005		P		400	A	\$ 16.9825	1,556,042	D	
Class A	05/05/2005		P		400	A	\$ 16.9325	1,556,442	D	
Class A	05/06/2005		P		1,400	A	\$	1,557,842	D	

Edgar Filing: DEEPHAVEN CAPITAL MANAGEMENT LLC - Form 4/A

					17.2288		
Class A	05/09/2005	P	100	A	\$ 17.22	1,557,942	D
Class A	05/10/2005	P	4,500	A	\$ 17.5462	1,562,442	D
Class A	05/11/2005	P	1,930	A	\$ 17.5053	1,564,372	D
Class A	05/12/2005	P	1,400	A	\$ 17.5843	1,565,772	D
Class A	05/13/2005	P	14,166	A	\$ 17.4961	1,579,938	D
Class A	05/17/2005	P	200	A	\$ 17.825	1,580,138	D
Class A	05/18/2005	P	400	A	\$ 17.8075	1,580,538	D
Class A	05/19/2005	P	2,700	A	\$ 17.4056	1,583,238	D
Class A	05/20/2005	P	2,600	A	\$ 17.1431	1,585,838	D
Class A	05/23/2005	P	5,738	A	\$ 16.8818	1,591,576	D
Class A	05/24/2005	P	6,100	A	\$ 16.8363	1,597,676	D
Class A	05/25/2005	P	3,748	A	\$ 16.3426	1,601,424	D
Class A	05/25/2005	P	2,500	D	\$ 16.29	1,598,924	D
Class A	05/26/2005	P	4,312	A	\$ 16.3483	1,603,236	D
Class A	05/27/2005	P	2,200	A	\$ 16.3217	1,605,436	D
Class A	05/27/2005	P	1,755	D	\$ 16.4189	1,603,681	D
Class A	05/31/2005	P	4,853	A	\$ 16.1975	1,608,534	D
Class A	06/01/2005	P	4,700	A	\$ 15.7109	1,613,234	D
Class A	06/02/2005	P	800	A	\$ 16.0244	1,614,034	D
Class A	06/03/2005	P	6,479	A	\$ 15.7047	1,620,513	D
Class A	06/03/2005	P	800	D	\$ 15.905	1,619,713	D
Class A	06/06/2005	P	1,404	A		1,621,117	D

					\$			
					15.5421			
Class A	06/07/2005	P	2,200	A	\$	1,623,317	D	
					15.5608			
Class A	06/08/2005	P	3,200	A	\$	1,626,517	D	
					15.4222			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DEEPHAVEN CAPITAL MANAGEMENT LLC
130 CHESHIRE LANE SUITE 102
MINNETONKA, MN 55305

X

Signatures

Jim Korn, Chief Legal Officer 06/24/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the 5th amendment to Form 4, filed on April 29, 2005, adding 30 new transaction lines

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.