Rodier Richard W Form 4 March 20, 2019

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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**OMB APPROVAL** 

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Rodier Richard W

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

TORO CO [TTC]

3. Date of Earliest Transaction

Director

10% Owner

8111 LYNDALE AVENUE SOUTH

(Middle)

(Month/Day/Year) 03/19/2019

X\_ Officer (give title Other (specify

below) VP, Commercial

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

**BLOOMINGTON, MN 55420** 

(City)	(State) (Zi	p) Table 1	I - Non-De	rivative S	ecurit	ies Acquired	d, Disposed of, or	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	03/19/2019		M	4,000	A	\$ 10.1825	28,395	D	
Common Stock	03/19/2019		S	4,000	D	\$ 68.45	24,395	D	
Common Stock	03/19/2019		M	2,000	A	\$ 15.88	26,395	D	
Common Stock	03/19/2019		S	2,000	D	\$ 68.45	24,395	D	
Common Stock							2,697.131 (1)	I	The Toro Company Investment,

Savings & ESOP

Performance 4,791.542 Share Units (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 10.1825	03/19/2019		M	4,000	<u>(3)</u>	12/01/2019	Common Stock	4,00
Non-Qualified Stock Option	\$ 15.88	03/19/2019		M	2,000	<u>(4)</u>	12/08/2020	Common Stock	2,00

## **Reporting Owners**

\*\*Signature of Reporting Person

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Rodier Richard W 8111 LYNDALE AVENUE SOUTH BLOOMINGTON, MN 55420			VP, Commercial			

### **Signatures**

/s/ Nancy A. McGrath,
Attorney-In-Fact
03/20/2019

Reporting Owners 2

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes the following shares of common stock acquired by the reporting person since the date of his last report: 10.034 net shares

  (1) acquired under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP (the "IS&ESOP") less non-discretionary administrative fees; and 60.273 shares acquired through issuer annual investment fund contributions to the IS&ESOP.
- (2) Includes 18.494 performance share units acquired by the reporting person since the date of his last report under the dividend reinvestment feature of the Deferred Plan.
- (3) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 1, 2009
- (4) The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 8, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.