FergusonMchugh MaryLynn Form 4 February 22, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

OMB 3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FergusonMchugh MaryLynn			2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
ONE PROCTER & GAMBLE PLAZA		MBLE	02/22/2019	X Officer (give title Other (specify below) Group President Global Family		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
CINCINNATI, OH 45202		02		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secı	ırities Acquir	ed, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti on Disposed (Instr. 3, 4) Amount	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/22/2019		M	67,407	A	\$ 63.05	138,345.5582 (1)	D	
Common Stock	02/22/2019		S	67,407	D	\$ 100.1676 (2)	70,938.5582	D	
Common Stock							22,397.8276 (3)	I	By Retirement Pla Trustees
Common Stock							134.9927	I	By Spouse
Common Stock							20.5994 (3)	I	By Spouse, By Retirement Plan

Trustees

Common Stock

28,355.9525 I

Mary Lynn Ferguson-McHug Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		nDerivative S Acquired (A Disposed of	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4, and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year)		Securities Expiration Date U (A) or (Month/Day/Year) (I of (D)		rities Expiration Date Underly (Month/Day/Year) (Instr. 3		Sec
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S		
Restricted Stock Units	<u>(4)</u>	11/15/2018		A	V	117.911	(D)	<u>(5)</u>	<u>(5)</u>	Common Stock			
Restricted Stock Units	<u>(4)</u>	02/15/2019		A	V	112.304		<u>(5)</u>	<u>(5)</u>	Common Stock			
Stock Option (Right to Buy)	\$ 63.05	02/22/2019		M			67,407	02/28/2014	02/28/2021	Common Stock			

Reporting Owners

Reporting Owner Name / Address	Relationships							
F 8	Director	10% Owner	Officer	Other				
FergusonMchugh MaryLynn ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202			Group President Global Family					
Signatures								
/s/ Aaron Shepherd, attorney-in-fact for Ma Ferguson-McHugh	ary Lynn		02/22/2019					
**Signature of Reporting Person	on		Date					

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- (2) Weighted average price of the shares sold. The price range was \$100.04 to \$100.26. Full information regarding the number of shares sold at each separate price available upon request.
- (3) Reflects adjustment to PST through December 31, 2018.
- (4) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (5) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.