STERLING FINANCIAL CORP /WA/

Form 4 April 08, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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may continue. See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** RUSNAK PATRICK J | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|---------|----------|--|--|--|--|
| | | | STERLING FINANCIAL CORP /WA/ [STSA] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | Director 10% Owner Number Other (specify | | |
| 111 NORTH WALL STREET | | | 03/13/2014 | below) below) Chief Financial Officer | | |
| (Street) SPOKANE, WA 99201 | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I. Non Dominative Committee A. | animal Disposed of an Panafiaially Owner | | |

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative) | Secui | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|--|--------------------------------|------------------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose 4 and (A) or | ed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/13/2014 | | M | 8,429 | A | <u>(1)</u> | 16,538 | D | |
| Common Stock | 03/13/2014 | | F | 2,306 | D | \$ 33.03 | 14,232 | D | |
| Common Stock | | | | | | | 14 | I | 401k Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Unit | <u>(2)</u> | 03/13/2014 | | M | 8,429 | (2) | 03/13/2015 | Common Stock | 8,429 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | | | |
| RUSNAK PATRICK J | | | Chief | | | | | |
| 111 NORTH WALL STREET | | | Financial | | | | | |
| SPOKANE, WA 99201 | | | Officer | | | | | |

Signatures

/s/ Lara L. Hemingway, attorney-in-fact 03/17/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting and settlement of 8,429 shares of Sterling common stock pursuant to restricted stock units vested on March 13, 2014.
- Each restricted stock unit represented a contingent right to receive one share of Sterling common stock originally granted on March 13, 2012. 75% of the restricted stock units vested on March 13, 2014. The remaining 25% of the restricted stock units are scheduled to vest on March 13, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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