

MARSH & MCLENNAN COMPANIES, INC.

Form 4

February 25, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Beshar Peter J

2. Issuer Name **and** Ticker or Trading
Symbol
MARSH & MCLENNAN
COMPANIES, INC. [MMC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1166 AVENUE OF THE
AMERICAS

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2014

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP and General Counsel

(Street)
NEW YORK, NY 10036

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/24/2014		M ⁽¹⁾		32,686	A	\$ 0 155,685
Common Stock	02/24/2014		F ⁽¹⁾		16,857	D	\$ 48 138,828

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title An Nu Sha
Restricted Stock Units	(2)	02/24/2014		A ⁽³⁾	11,459	(4) (4)	Common Stock 1
Stock Options (Right to Buy)	\$ 48	02/24/2014		A	113,872	(5) 02/23/2024	Common Stock 11
Restricted Stock Units	(2)	02/24/2014		A ⁽⁶⁾	32,686	(4) (4)	Common Stock 3
Restricted Stock Units	(2)	02/24/2014		M ⁽¹⁾	32,686	(4) (4)	Common Stock 3

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Beshar Peter J 1166 AVENUE OF THE AMERICAS NEW YORK, NY 10036	EVP and General Counsel

Signatures

/s/ Lucy Fato,
Attorney-in-Fact 02/25/2014

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Distribution to reporting person of 32,686 shares underlying restricted stock units of which 16,857 were withheld by Marsh & McLennan Companies to cover applicable taxes.
- (2) The security converts to Marsh & McLennan Companies common stock on a 1-for-1 basis.
- (3) These restricted stock units vest in three equal annual installments on February 28, 2015, February 28, 2016, and February 28, 2017.
- (4) Not Applicable.

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- (5) These options were granted on February 24, 2014 and vest in four equal annual installments on February 24, 2015, February 24, 2016, February 24, 2017, and February 24, 2018.

These restricted stock units relate to performance stock units that were granted on February 21, 2011 for the performance period

- (6) 2011-2013. On February 24, 2014, the performance factor for these performance stock units was determined and the stock units were distributed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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