

MCDONALD ROBERT A  
 Form 4  
 August 15, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCDONALD ROBERT A

(Last) (First) (Middle)

ONE PROCTER AND GAMBLE  
 PLAZA

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PROCTER & GAMBLE Co [PG]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 08/13/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 COB, Pres. & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock                    | 08/13/2012                           |  | M                              |   | \$ 39,399   | A  |  |
|                                 |                                      |  |                                |   | \$ 66.6247  |  |  |
| Common Stock                    | 08/13/2012                           |  | S                              |   | \$ 32,276   | D  |  |
|                                 |                                      |  |                                |   | \$ 66.6241  |  |  |
|                                 |                                      |  |                                |   | <u>(1)</u>  |  |  |
| Common Stock                    | 08/14/2012                           |  | M                              |   | \$ 102,951  | A  |  |
|                                 |                                      |  |                                |   | \$ 66.6   |  |  |
| Common Stock                    | 08/14/2012                           |  | S                              |   | \$ 84,339   | D  |  |
|                                 |                                      |  |                                |   | \$ 66.6   |  |  |
| Common Stock                    | 08/14/2012                           |  | M                              |   | \$ 18,684   | A  |  |
|                                 |                                      |  |                                |   | \$ 66.6   |  |  |

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|              |            |   |        |   |                |             |   |                             |
|--------------|------------|---|--------|---|----------------|-------------|---|-----------------------------|
| Common Stock | 08/14/2012 | S | 14,906 | D | \$ 66.6<br>(2) | 115,014.406 | D |                             |
| Common Stock |            |   |        |   |                | 68,633      | I | By RAM Revocable Trust      |
| Common Stock |            |   |        |   |                | 36,212.741  | I | By Retirement Plan Trustees |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number of Shares                                 |
| Stock Option (Right to Buy)                | \$ 45.6625   | 08/13/2012                           |  | M                              | 39,399  | 09/13/2005 09/13/2012                                    | Common Stock 39,399   |
| Stock Option (Right to Buy)                | \$ 45.6625   | 08/14/2012                           |  | M                              | 102,951   | 09/13/2005 09/13/2012                                    | Common Stock 102,951  |
| Stock Option (Right to Buy)                | \$ 45.6625   | 08/14/2012                           |  | M                              | 18,684  | 09/13/2005 09/13/2012                                    | Common Stock 18,684   |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                  |       |
|--------------------------------|---------------|-----------|------------------|-------|
|                                | Director      | 10% Owner | Officer          | Other |
|                                |               |           | COB, Pres. & CEO |       |

MCDONALD ROBERT A  
ONE PROCTER AND GAMBLE PLAZA  
CINCINNATI, OH 45202

## Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for ROBERT A.  
MCDONALD

08/15/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price of the shares sold. The price range was \$66.60 to \$66.6701. Full information regarding the number of shares sold at each separate price available upon request.
  - (2) Weighted average price of the shares sold. The price range was \$66.60 to \$66.6001. Full information regarding the number of shares sold at each separate price available upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.