

QUICK MARK

Form 4

November 12, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
QUICK MARK

(Last) (First) (Middle)

2280 N. GREENVILLE AVE.

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FOSSIL INC [FOSL]

3. Date of Earliest Transaction
(Month/Day/Year)

11/10/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)

Vice Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person

____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/10/2010		M		12,000	A	\$ 22.63	75,453	D
Common Stock	11/10/2010		D		3,942	D	\$ 22.63	71,511	D
Common Stock	11/10/2010		F		2,938	D	\$ 0	68,573	D
Common Stock	11/10/2010		M		18,000	A	\$ 31.24	86,573	D
Common Stock	11/10/2010		D		8,163	D	\$ 31.24	78,410	D

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Common Stock	11/10/2010	F	3,586	D	\$ 0	74,824	D
Common Stock	11/10/2010	M	12,000	A	\$ 30.71	86,824	D
Common Stock	11/10/2010	D	5,350	D	\$ 30.71	81,474	D
Common Stock	11/10/2010	F	2,424	D	\$ 0	79,050	D
Common Stock	11/10/2010	M	6,000	A	\$ 13.65	85,050	D
Common Stock	11/10/2010	D	1,189	D	\$ 13.65	83,861	D
Common Stock	11/10/2010	F	1,754	D	\$ 0	82,107	D
Common Stock	11/11/2010	M	24,000	A	\$ 22.1733	106,107	D
Common Stock	11/11/2010	M	24,000	A	\$ 25.77	130,107	D
Common Stock	11/11/2010	S	73,875	D	\$ 69.0542	56,232 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 22.63	11/10/2010		M		12,000		02/01/2008	02/01/2015	Common Stock	12,000
Stock	\$ 31.24	11/10/2010		M		18,000		06/01/2008	06/01/2015	Common	18,000

Appreciation Right								Stock	
Stock Appreciation Right	\$ 30.71	11/10/2010	M	12,000	03/15/2009	03/15/2016	Common Stock	12,000	
Stock Appreciation Right	\$ 13.65	11/10/2010	M	6,000	03/15/2010	03/15/2017	Common Stock	6,000	
Stock Options (Right to Buy)	\$ 22.1733	11/11/2010	M	24,000	09/11/2007	02/23/2014	Common Stock	24,000	
Stock Options (Right to Buy)	\$ 25.77	11/11/2010	M	24,000	03/08/2006	03/08/2015	Common Stock	24,000	
Stock Appreciation Right	\$ 18.41				02/19/2007	02/19/2014	Common Stock	4,800	
Stock Appreciation Right	\$ 38.395				03/15/2011	03/15/2018	Common Stock	26,400	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUICK MARK 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082			Vice Chairman	

Signatures

/s/ Randy S. Hyne,
Attorney-in-Fact

11/12/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,000 shares of restricted stock, 52,101 restricted stock units and 2,131 shares held through a 401(k) plan account as of September 30, 2010.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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