

Chambers Mary Susan
Form 4
May 21, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chambers Mary Susan

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [WMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

05/19/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

702 S.W. 8TH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person

____ Form filed by More than One Reporting Person

BENTONVILLE, AR 72716-0215

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-------------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 05/19/2009 | | M | | 4,620 | A | \$ 46 | 119,331.174 | D |
| Common Stock | 05/19/2009 | | M | | 8,604 | A | \$ 47.8 | 127,935.174 | D |
| Common Stock | 05/19/2009 | | M | | 6,642 | A | \$ 45.77 | 134,577.174 | D |
| Common Stock | 05/19/2009 | | M | | 9,867 | A | \$ 45.15 | 144,444.174 | D |
| Common Stock | 05/19/2009 | | M | | 12,510 | A | \$ 47.96 | 156,954.174 | D |

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| | | | | | | | | |
|--------------|------------|---|---------------|---|------------|--------------------|---|------------------------------|
| Common Stock | 05/19/2009 | F | 40,618 (1) | D | \$ 49.6953 | 116,336.174 | D | |
| Common Stock | 05/19/2009 | P | 1,600 | A | \$ 49.5819 | 117,936.174 (2) | D | |
| Common Stock | | | | | | 439.37 (3) | I | By Profit Sharing and 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options | \$ 46 | 05/19/2009 | | M | 4,620 | (4) 02/27/2010 | Common Stock | 4,620 |
| Stock Options | \$ 47.8 | 05/19/2009 | | M | 8,604 | (5) 01/30/2013 | Common Stock | 8,604 |
| Stock Options | \$ 45.77 | 05/19/2009 | | M | 6,642 | (6) 04/04/2016 | Common Stock | 6,642 |
| Stock Options | \$ 45.15 | 05/19/2009 | | M | 9,867 | (7) 02/29/2016 | Common Stock | 9,867 |
| Stock Options | \$ 47.96 | 05/19/2009 | | M | 12,510 | (8) 01/21/2017 | Common Stock | 12,510 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chambers Mary Susan | | | Executive Vice President | |

702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

Signatures

/s/ Geoffrey W. Edwards, by Power of
Attorney

05/21/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to satisfy the option exercise price and tax withholding obligations upon the exercise of stock options.
- (2) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Associate Stock Purchase Plan.
- (3) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.
- (4) The option is exercisable in five equal annual installments beginning on February 28, 2001.
- (5) The option is exercisable in five equal annual installments beginning on January 31, 2004.
- (6) The option is exercisable in five equal annual installments beginning on April 5, 2007.
- (7) The option is exercisable in five equal annual installments beginning on March 1, 2007.
- (8) The option is exercisable in five equal annual installments beginning on January 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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