#### FIRSTENERGY CORP

Form 4

March 04, 2009

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WAGNER HARVEY L	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	FIRSTENERGY CORP [FE]  3. Date of Earliest Transaction	(Check all applicable)			
76 SOUTH MAIN STREET	(Month/Day/Year) 03/02/2009	Director 10% OwnerX_ Officer (give title Other (specify below) Vice Pres & Controller			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AKRON, OH 44308		Form filed by More than One Reporting Person			

(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired saction(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/02/2009		Code V	Amount 1,349 (2)	or (D)	Price \$ 42.53	(Instr. 3 and 4) 3,539.321	D		
Common Stock	03/02/2009		A	929 (2)	A	\$ 42.53	4,468.321	D		
Common Stock	03/02/2009		F	1,080 (2)	D	\$ 42.53	3,388.321	D		
Common Stock	03/02/2009		S	2,200 (3)	D	\$ 40.52	749.294	I	By Savings Plan Trust	
Common Stock	03/02/2009		C	1,851 (4)	A	\$ 42.56	5,239.321	D		

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Common Stock	03/02/2009	F	861 (4) D	\$ 42.56	4,378.321	D
Common Stock	03/02/2009	G	V 500 (3) D	\$ 42.53	3,878.321	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. NumborDerivati Securitic Acquire Dispose (Instr. 3,	ve es d (A) or d of (D)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Rsup4	\$ 1 <u>(1)</u>	03/02/2009		C		1,349 (2)	03/01/2009	03/01/2009	Common Stock	1,34
Phantom 3/06d	\$ 1 <u>(1)</u>	03/02/2009		C		1,851 (4)	03/02/2006	03/02/2009	Common Stock	1,85
RSUP12	\$ 1 <u>(1)</u>	03/02/2009		A	1,588 (5)		03/02/2012	03/02/2012	Common Stock	1,58
Phantom 3/07d	\$ 1 <u>(1)</u>						03/01/2007	03/01/2010	Common Stock	2,140
Phantom 3/08d	\$ 1 <u>(1)</u>						03/01/2008	03/01/2011	Common Stock	2,283
Phantom 3/09D	\$ 1 <u>(1)</u>						03/01/2009	03/01/2012	Common Stock	1,02
Rsud2	\$ 1 <u>(1)</u>						03/01/2010	03/01/2010	Common Stock	614
Rsud5	\$ 1 <u>(1)</u>						03/01/2011	03/01/2011	Common Stock	482
Rsup10	\$ 1 <u>(1)</u>						03/03/2011	03/03/2011	Common Stock	1,76
Rsup6	\$ 1 <u>(1)</u>						03/01/2010	03/01/2010	Common Stock	1,63

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308

Vice Pres & Controller

## **Signatures**

Edward J. 03/04/2009 Udovich, POA

\*\*Signature of Reporting Date
Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- The RSUP4 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount
- guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 2, 2009, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.
- (3) This transaction was performed in accordance with directives set forth in a 10b5-1 Plan signed by Harvey Wagner on 4/6/2007.
- (4) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/06D account, to directly-held common stock. Shares were sold to cover income tax obligations.
- On February 17, 2009, the Board approved a March 2, 2009 performance-adjusted restricted stock unit grant to Mr. Wagner in the amount (5) of 3,175 shares, of which 50% or 1,588 shares will be payable on March 2, 2012. Of these shares, 1,587 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 50% if the 3-year goals are achieved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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