

WACKENHUT CORRECTIONS CORP

Form 4

June 05, 2002

WACKENHUT CORRECTIONS CORP

Filing Type:

4

Description:

Statement of Changes of Beneficial Ownership

Filing Date:

Jun 5, 2002

Period End:

May 31, 2002

Primary Exchange:

New York Stock Exchange

Ticker:

WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

(X) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Wackenhut, Richard R.

c/o The Wackenhut Corporation

4200 Wackenhut Drive #100

Palm Beach Gardens, FL 33410-4243

USA

2. Issuer Name and Ticker or Trading Symbol

Wackenhut Corrections Corporation

WHC

3. IRS or Social Security Number of Reporting Person (Voluntary)

266-86-3828

4. Statement for Month/Year

May, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner () Officer (give title below) (X) Other
(specify below)

Resigned as a Director on May 8, 2002

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of	6. Dir	7. Nature of Indirect	
Securities	ect	Beneficial Ownership	or Disposed of (D)
Beneficially	(D) or		A/

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Owned at	Indir	Date	Code	V	Amount	D	Price
End of Month	ect (I)						
Common Stock		5/7/02	M		74,666	A	\$3.75
0							

Common Stock		5/10/02	S		74,666	D	\$15.00
0							

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con- Exer	3. Date	4. Code	5. Number of Derivative	6. Date	7. Title and Amount	8. Price	9. Number	10. Nature of	11. Nature of
Security	version	Transaction	Dir	Indirect	Acqui	Expiration	Beneficial			
Underlying	of Deri	of Deriva	ect	Beneficial	red(A) or Dis	Date (Month/				
Securities	vative	tive	ct	Beneficial	red(A) or Dis	Date (Month/				
Secu	Securities	(D) Ownership			posed of (D)	Day/Year)				
urity	Benefi	or				Date	Expir			
	officially	Ind				Date	Expir			
Title and Number	Owned at	ire				A/Exer-	ation			
of Shares	Secu-	End of	ct			D cisa-	Date			
Month	urity	Date	Code	V	Amount	ble				
	(I)									
Employee Stock Option	3.75	5/7/02	M		74,666	D	05/06	05/05		
(Right to buy)							/94	/04		

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ Richard R. Wackenhut BY: K. Mendell
DATE
6/5/02