

WACKENHUT CORRECTIONS CORP  
 Form 4  
 September 04, 2001

WACKENHUT CORRECTIONS CORPORATION

Filing Type:  
 4  
 Description:  
 Statement of Changes of Beneficial Ownership  
 Filing Date:  
 Sep 4, 2001  
 Period End:  
 Aug 14, 2001

Primary Exchange:  
 New York Stock Exchange  
 Ticker:  
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 ( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Calabrese, Wayne H.  
 c/o The Wackenhut Corporation  
 4200 Wackenhut Drive #100  
 Palm Beach Gardens, FL 33410-4243  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Wackenhut Corrections Corporation  
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 270-50-7178
4. Statement for Month/Year  
 August, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 President and Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security                                       | 2.                      | 3.                                | 4. Securities Acquired (A)    |
|--|-------------------------|-----------------------------------|-------------------------------|
| 5. Amount of Securities Beneficially Owned at End of Month | 6. Dir (D) or Indir (I) | 7. Nature of Indirect Transaction | or Disposed of (D)            |
|  |                         | Date                              | Code   V   Amount   D   Price |
|  |                         |                                   |                               |

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|              |         |   |     |   |         |
|--------------|---------|---|-----|---|---------|
| Common Stock | 8/14/01 | M | 534 | A | \$3.75  |
| 10           |         |   |     |   |         |
| -----        |         |   |     |   |         |
| Common Stock | 8/14/01 | S | 534 | D | \$13.85 |
| 10           |         |   |     |   |         |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative<br>Exercisable and<br>Underlying<br>Securities | 2. Conversion<br>or Exercisable | 3. Transaction<br>Date | 4. Number of<br>Derivative<br>Securities | 5. Number of Derivative<br>Securities Acquired<br>(A) or Disposed<br>(D) | 6. Date<br>Acquired or<br>Disposed (Month/<br>Day/Year) | 7. Title and Amount<br>of Derivative<br>Securities | 8. Price of<br>Derivative | 9. Number<br>of Derivative<br>Securities | 10. Nature of<br>Derivative<br>Security | 11. Nature of<br>Underlying<br>Security |
|---|---------------------------------|------------------------|--|--|---|--|---------------------------|--|---|---|
| Employee Stock Option<br>(Right to Buy)                               |                                 | 8/14/01                | M  | 534  | D   | 11/6/94  | 15/5/01                   |  |   |   |
|   |                                 |                        |  |  |   | 21,800   |                           |  |   |   |
| -----   |                                 |                        |  |  |   |  |                           |  |   |   |
| Employee Stock Option<br>(Right to Buy)                               |                                 |                        |  |  |   | 4/25/96  | 4/24/06                   |  |   |   |
|   |                                 |                        |  |  |   | 10,000   |                           |  |   |   |
| -----   |                                 |                        |  |  |   |  |                           |  |   |   |
| Employee Stock Option<br>(Right to Buy)                               |                                 |                        |  |  |   | 1/23/97  | 1/22/07                   |  |   |   |
|   |                                 |                        |  |  |   | 10,000   |                           |  |   |   |
| -----   |                                 |                        |  |  |   |  |                           |  |   |   |
| Employee Stock Option<br>(Right to Buy)                               |                                 |                        |  |  |   | 1/23/98  | 1/22/08                   |  |   |   |
|   |                                 |                        |  |  |   | 20,000   |                           |  |   |   |

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|                       |         |   |  |  |  |  |             |  |
|-----------------------|---------|---|--|--|--|--|-------------|--|
| Employee Stock Option | 18.6250 |   |  |  |  |  | 2/18/12/17/ |  |
| (Right to Buy)        | 25,000  | D |  |  |  |  | 99 09       |  |
| -----                 |         |   |  |  |  |  |             |  |
| Employee Stock Option | 8.4375  |   |  |  |  |  | 2/17/12/16/ |  |
| (Right to Buy)        | 50,000  | D |  |  |  |  | 00 10       |  |
| -----                 |         |   |  |  |  |  |             |  |
| Employee Stock Option | 9.3000  |   |  |  |  |  | 2/8/02/8/1  |  |
| (Right to Buy)        | 50,000  | D |  |  |  |  | 1 11        |  |
| -----                 |         |   |  |  |  |  |             |  |
| -----                 |         |   |  |  |  |  |             |  |

Explanation of Responses:

As of August 31, 2001, Wayne H. Calabrese holds 186,800 stock options exercisable at various prices.

SIGNATURE OF REPORTING PERSON  
 /s/ Wayne H. Calabrese BY: K. Mendell  
 DATE  
 September 4, 2001