NUVEEN FLOATING RATE INCOME FUND Form N-Q December 30, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21494

Nuveen Floating Rate Income Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary 333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant s telephone number, including area code: 312-917-7700

Date of fiscal year end: 7/31

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Date of reporting period: <u>10/31/13</u>

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Floating Rate Income Fund (JFR) October 31, 2013

Principal Amount (000)	Description (1)	Coupon	Maturity (2)	Ratings (3)	Value
()	Long-Term Investments 137.8% (96.2% of Total Investments)				
	Variable Rate Senior Loan Interests 111.7%	(78.0% of Total Investments)	(4)		
	Aerospace & Defense 0.4% (0.3% of				
ф о г 7	Total Investments)		0/15/00	00	¢ 001.010
\$ 357	Beechcraft Holdings LLC, Exit Term	5.750%	2/15/20	BB-	\$ 361,012
2 / 81	Loan B Sequa Corporation, Term Loan B	5.250%	6/19/17	B1	2,505,675
	Total Aerospace & Defense	3.23078	0/10/17	ы	2,866,687
2,000	Airlines 3.0% (2.1% of Total				2,000,007
	Investments)				
4,489	American Airlines, Inc., Exit Term Loan	4.750%	6/27/19	Baa2	4,525,221
9,920	Delta Air Lines, Inc., Term Loan B1	4.000%	10/18/18	Ba1	9,978,541
	Delta Air Lines, Inc., Term Loan B2	3.250%	4/18/16	Ba1	1,995,989
4,500	US Airways, Inc., Term Loan B1	4.250%	5/23/19	BB-	4,513,662
20,894	Total Airlines				21,013,413
	Auto Components 2.2% (1.5% of				
0 192	Total Investments) Federal-Mogul Corporation, Tranche B,	2.118%	12/29/14	B1	9,102,969
9,102	Term Loan	2.110%	12/23/14	ы	9,102,909
5 840	Federal-Mogul Corporation, Tranche C,	2.118%	12/28/15	B1	5,790,248
0,010	Term Loan	2.110/0	12,20,10	51	0,700,210
15,022	Total Auto Components				14,893,217
	Biotechnology 0.7% (0.5% of Total				
	Investments)				
4,490	Grifols, Inc., Term Loan	4.250%	6/01/17	Ba1	4,530,875
	Building Products 0.4% (0.3% of				
0.000	Total Investments)	4.0000/	0/00/00		0.040.500
3,000	Quikrete Holdings, Inc., Term Loan,	4.000%	9/28/20	B+	3,016,596
	First Lien Capital Markets 2.3% (1.6% of Total				
	Investments)				
1,322	American Capital, LTD., Term Loan,	4.000%	8/22/16	BB-	1,328,007
,	First Lien				
	Citco III Limited, Term Loan B	4.250%	6/29/18	N/R	2,864,000
3,000	Guggenheim Partners LLC, Initial Term	4.250%	7/22/20	N/R	3,018,000
	Loan			_	
8,295	Walter Investment Management	5.750%	11/28/17	B+	8,391,786
15 470	Corporation, Tranche B, Term Loan Total Capital Markets				15 001 700
15,476	Chemicals 1.5% (1.0% of Total				15,601,793
	Investments)				
3.370	Ineos US Finance LLC, Term Loan, First	4.000%	5/04/18	BB-	3,385,684
-,	Lien				- , ,
2,481	PQ Corporation, Term Loan, First Lien	4.500%	8/07/17	B+	2,502,296
	Univar, Inc., Term Loan	5.000%	6/30/17	B+	4,270,761
10,185	Total Chemicals				10,158,741
0 700	Commercial Services & Supplies 2.6% (1.89		0.000.000		0 745 400
3,729	Aramark Corporation, Term Loan, Tranche D	4.000%	9/09/19	BB-	3,745,463
671	Brand Energy & Infrastructure	6.250%	10/23/18	B2	673,663
0/1	Services, Inc., Canadian Tranche 1,	0.230 /8	10/23/10	DZ	075,005
	Term Loan				
2,500	Brand Energy & Infrastructure	11.000%	10/23/19	CCC+	2,554,168
, -	Services, Inc., Term Loan, Second Lien			· ·	
2,794	Brand Energy & Infrastructure	6.250%	10/23/18	В	2,806,929
	Services, Inc., Term Loan				

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572	Brickman Group Holdings, Inc., Tranche B2, Term Loan	3.259%	10/14/16	B+	575,367
722	Brickman Group Holdings, Inc., Tranche B3. Term Loan	4.000%	9/28/18	B+	726,810
2,625	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	B2	2,630,834
3,456	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	3,465,124
	Houghton Mifflin, Term Loan Vertrue Inc., Term Loan, First Lien	5.250% 15.000%	5/22/18 2/04/18	B2 N/R	993,003 56,368
	Total Commercial Services & Supplies Communications Equipment 1.9% (1.4%		2/04/10	11/11	18,227,729
2 226	Alcatel-Lucent, Inc., Term Loan C	5.750%	1/30/19	B+	3,278,422
		4.762%		B1	
	Avaya, Inc., Term Loan B3 Level 3 Financing, Inc., Term Loan,	4.762%	10/26/17 8/01/19	BB-	2,782,083 5,200,575
2 168	Tranche B3 Riverbed Technology, Inc., Term Loan	4.000%	12/18/19	BBB-	2,186,845
	Total Communications Equipment		12/10/10		13,447,925
	Computers & Peripherals 2.9% (2.0% of 1				
	Dell, Inc., Term Loan B, DD1	4.500%	3/24/20	BB+	17,917,884
2,382	SunGard Data Systems, Inc., Term Loan D	4.500%	1/31/20	BB	2,402,326
20,382	Total Computers & Peripherals				20,320,210
	Consumer Finance 0.7% (0.5% of				
	Total Investments)				
4,701	Royalty Pharma Finance	4.000%	11/09/18	Baa2	4,728,618
	Trust, Incremental Term Loan				
	Containers & Packaging 0.4% (0.3%				
	of Total Investments)				
2,929	Reynolds Group Holdings, Inc., Term	4.750%	9/28/18	B+	2,956,525
,••	Loan		0,20,10	2.	2,000,020
	Distributors 1.6% (1.1% of Total				
40.005	Investments)	4 5000/	10/10/17	-	40.005.050
10,925	HD Supply, Inc., Term Loan B	4.500%	10/12/17	B+	10,995,053
	Diversified Consumer Services 5.0% (3.5			_	
4,393	Cengage Learning Acquisitions, Inc.,	4.750%	7/03/14	D	3,214,489
	Term Loan, (5)				
3,299	Ceridian Corporation, New Replacement	4.420%	8/14/15	B1	3,317,481
	Term Loan				
18.000	Hilton Hotels Corporation, Term Loan	4.000%	10/26/20	BB	18,124,884
-,	B2				-, ,
3.920	Laureate Education, Inc., Term Loan B	5.000%	6/16/18	B1	3,951,087
	Pinnacle Entertainment, Term Loan B1	3.750%	8/15/16	BB+	861,573
	Pinnacle Entertainment, Term Loan B2	3.750%	8/13/20	BB+	1,999,156
	Spotless Holdings, SAS, Term Loan,	5.000%	10/02/18	B1	3,018,750
0,000	First Lien	0.00070	10/02/10	DI	0,010,700
25 465	Total Diversified Consumer Services				34,487,420
35,405	Diversified Financial Services 3.0% (2.1%	of Total Investments)			34,407,420
0 401			6/06/00	חח	
3,491	Home Loan Servicing Solutions, Ltd., Term Loan B	4.500%	6/26/20	BB-	3,539,255
5,224	Ocwen Financial Corporation, Term	5.000%	2/15/18	B1	5,288,394
11 705	Loan B	4 7500/	4/01/10	D1	11 070 005
11,765	WideOpenWest Finance LLC, Term	4.750%	4/01/19	B1	11,870,035
00 400	Loan B				00 007 004
20,480	Total Diversified Financial Services				20,697,684
	Diversified Other 0.3% (0.2% of Total				
	Investments)	4		_	
1,865	Rexnord LLC, Term Loan B	4.000%	8/21/20	B+	1,869,962
	Diversified Telecommunication Services				
1,811	Intelsat Jackson Holdings, Ltd., Term	4.250%	4/02/18	BB-	1,823,112
	Loan B1				
	Electronic Equipment & Instruments 0.6% (0.4% of Total				
	Investments)				
5.280	SMART Modular Technologies, Inc.,	8.250%	8/26/17	В	4,464,768
,	Term Loan B			-	, - ,
	Food & Staples Retailing 2.4% (1.7% of Total Investments)				
2 000	Albertson s LLC, Delayed Draw, Term	TBD	TBD	BB-	2,003,126
2,000	Loan B, (WI/DD)		100		2,000,120
1 806	Albertson s LLC, Term Loan B1	4.250%	3/21/16	BB-	1,812,696
	Albertson's LLC, Term Loan B2	4.250%	3/21/19	BB-	1,182,764
1,179	AUDOLIOUT O LEO, TEITH LUAH DZ	4.750%	5/21/13	-00	1,102,704

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1,500	Rite Aid Corporation, Tranche 1, Term	5.750%	8/21/20	В	1,539,063
1,675	Loan, Second Lien Rite Aid Corporation, Tranche 2, Term Loan, Second Lien	4.875%	6/21/21		