

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND
Form N-Q
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**Quarterly Schedule of Portfolio Holdings of Registered
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258
(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258

(Name and address of agent for service)

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Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2010

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2010 (Unaudited)

Shares		Value
COMMON STOCK: 94.1%		
347,311		
3,111,928		
2,762,524		
4,574,998		
248,969		
	Australia: 4.5%	
	Australia & New Zealand Banking Group Ltd.	\$ 7,528,449
	Insurance Australia Group	11,220,966
	Macquarie Airports Management Ltd.	8,042,739
	Telstra Corp. Ltd.	12,310,814
	Wesfarmers Ltd.	7,489,183
		46,592,151
	Brazil: 1.1%	
817,497	@ Tele Norte Leste Participacoes SA ADR	11,518,533
		11,518,533
	Canada: 1.9%	
289,672	Enerplus Resources Fund	8,330,967
333,463	TransCanada Corp.	11,759,155
		20,090,122
	Denmark: 0.7%	
231,545	D/S Norden	7,292,230
		7,292,230
	Finland: 1.5%	
1,705,242	Nokia OYJ	15,769,355
		15,769,355
	France: 10.4%	
111,717	BNP Paribas	6,607,987
399,294	Bouygues S.A.	15,921,605
497,251	Gaz de France	16,435,356
200,292	Lafarge S.A.	10,901,407
254,968	Sanofi-Aventis	15,455,824
342,916	Total S.A.	16,645,241
226,171	Vinci S.A.	10,940,365
637,482	Vivendi	15,521,927
		108,429,712
	Germany: 5.9%	
140,265	Allianz AG	15,358,428
123,054	Deutsche Boerse AG	7,433,888
680,945	Deutsche Post AG	10,889,813
582,278	E.ON AG	16,668,762
77,614	Muenchener Rueckversicherungs AG	10,765,628
		61,116,519
	Hong Kong: 2.8%	
343,002	China Mobile Ltd. ADR	17,098,650
730,367	Hang Seng Bank Ltd.	12,000,903
		29,099,553
	Ireland: 1.1%	
645,853	CRH PLC	11,235,806
		11,235,806
	Italy: 4.0%	
800,677	Altantia S.p.A.	15,669,695
794,807	ENI S.p.A.	15,992,794
3,628,828	Intesa Sanpaolo S.p.A.	9,438,839
		41,101,328
	Japan: 7.3%	
7,887,900	Mizuho Financial Group, Inc.	12,459,238
70,200	Nintendo Co., Ltd.	19,033,311

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7,382		NTT DoCoMo, Inc.	11,978,974
398,500		Sumitomo Mitsui Financial Group, Inc.	12,237,440
254,500		Takeda Pharmaceutical Co., Ltd.	11,816,620
274,100		Trend Micro, Inc.	8,448,325
		75,973,908	
		Netherlands: 2.3%	
511,653		Koninklijke KPN NV	7,295,109
544,507		Royal Dutch Shell PLC	16,392,497
		23,687,606	
		Portugal: 1.1%	
3,484,636		Energias de Portugal S.A.	11,123,899
		11,123,899	
		Singapore: 2.2%	
1,131,500		DBS Group Holdings Ltd.	11,989,963
4,863,000		Singapore Telecommunications Ltd.	11,405,916
		23,395,879	
		South Korea: 1.1%	
203,824		KT&G Corp.	11,017,499
		11,017,499	
		Spain: 1.4%	
121,670	@	Banco Bilbao Vizcaya Agr	1,117,692
739,261		Banco Bilbao Vizcaya Argentaria S.A.	6,791,041
336,645	@	Telefonica S.A.	7,149,510
		15,058,243	
		Switzerland: 3.1%	
410,505		Credit Suisse Group	15,178,081
122,003		Roche Holding AG - Genusschein	16,730,780
		31,908,861	
		Taiwan: 1.6%	
1,557,732		Taiwan Semiconductor Manufacturing Co., Ltd. ADR	16,745,619
		16,745,619	
		United Kingdom: 6.1%	
608,730		GlaxoSmithKline PLC	11,529,944
760,571		HSBC Holdings PLC	7,696,613
1,413,124		Reed Elsevier PLC	11,207,597
5,845,581		Royal & Sun Alliance Insurance Group	10,936,774
641,111		Scottish & Southern Energy PLC	11,175,382
3,888,653		Thomas Cook Group PLC	11,284,872
		63,831,182	
		United States: 34.0%	
245,816		Abbott Laboratories	11,432,902
326,847		Altria Group, Inc.	7,844,328
419,818		Ameren Corp.	12,057,173
333,134		American Electric Power Co., Inc.	11,859,570
404,688		Arthur J. Gallagher & Co.	11,363,639

ING Global Equity Dividend and Premium Opportunity Fund			PORTFOLIO OF INVESTMENTS as of November 30, 2010 (Unaudited) (continued)	
Shares				Value
		United States (continued)		
613,293		AT&T, Inc.	\$	17,043,412
185,958		Automatic Data Processing, Inc.		8,288,148
468,509		Bristol-Myers Squibb Co.		11,825,167
212,718		Chevron Corp.		17,223,776
558,894		ConAgra Foods, Inc.		12,005,043
198,709		ConocoPhillips		11,956,321
170,248		Consolidated Edison, Inc.		8,234,896
156,242		Cullen/Frost Bankers, Inc.		8,365,197
260,170		Diebold, Inc.		8,174,541
299,986		Exelon Corp.		11,810,449
1,054,544		Hudson City Bancorp., Inc.		11,969,074
287,145		Kimberly-Clark Corp.		17,771,405
111,329		Kinder Morgan Energy Partners LP		7,843,128
579,642		Kraft Foods, Inc.		17,534,171
414,690		Leggett & Platt, Inc.		8,584,083
94,772		Lorillard, Inc.		7,541,956
342,621		Maxim Integrated Products		7,965,938
149,894		McDonald's Corp.		11,736,700
348,159		Merck & Co., Inc.		12,001,041
278,692		NYSE Euronext		7,613,865
1,057,911		Pfizer, Inc.		17,233,370
766,289		Pitney Bowes, Inc.		16,812,381
313,052		PPL Corp.		7,954,651
375,118		Reynolds American, Inc.		11,606,151
344,561		Spectra Energy Corp.		8,190,215
332,733		Waste Management, Inc.		11,396,105
				353,238,796
		Total Common Stock (Cost \$984,072,146)		978,226,801
		Australia: 0.8%		
690,437		Westfield Group		8,027,710
				8,027,710
		United Kingdom: 0.7%		
756,291		Land Securities Group PLC		7,404,668
				7,404,668
		Total Real Estate Investment Trusts (Cost \$15,709,664)		15,432,378
# of	Counterparty			Value
Contracts				
POSITIONS IN PURCHASED OPTIONS: 0.5%				
		European Union: 0.2%		
3,000	Goldman Sachs & Co.	@	Dow Jones Euro Stoxx 50 Index, Strike Price 2,469.230 EUR, Expires 12/17/10	\$ 75,926
5,000	Royal Bank of Scotland Group PLC	@	Dow Jones Euro Stoxx 50 Index, Strike Price 2,529.270 EUR, Expires 01/21/11	517,144
3,000	Morgan Stanley	@	Dow Jones Euro Stoxx 50 Index, Strike Price 2,541.721 EUR, Expires 02/18/11	433,286
25,000,000	Deutsche Bank AG	@	European Union Currency Option (EUR/USD), Strike Price 1.247, Expires 12/20/10	84,816

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26,000,000	Barclays Bank PLC	@	European Union Currency Option (EUR/USD), Strike Price 1.300, Expires 01/20/11	588,957
26,000,000	Barclays Bank PLC	@	European Union Currency Option (EUR/USD), Strike Price 1.283, Expires 02/22/11	612,052