

ENERGY CO OF MINAS GERAIS

Form 6-K

July 19, 2010

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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2010

Commission File Number 1-15224

Energy Company of Minas Gerais

(Translation of Registrant's Name Into English)

Avenida Barbacena, 1200

30190-131 Belo Horizonte, Minas Gerais, Brazil

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F x Form 40-F o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): o

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGETICA DE MINAS GERAIS CEMIG

By:	/s/ Luiz Fernando Rolla	
Name:		Luiz Fernando Rolla
Title:		Chief Financial Officer, Investor Relations Officer and Control of Holdings Officer

Date: July 19, 2010

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1.	Summary of Minutes of the 484th Meeting of the Board of Directors, Companhia Energética de Minas Gerais - CEMIG, May 5, 2010
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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64 NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 484TH MEETING

Date, time and place: May 5, 2010 at 9 a.m. at the company's head office,
Av. Barbacena 1200, 18th Floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chairman: Sergio Alair Barroso;
Secretary: Anamaria Pugedo Frade Barros.

Summary of proceedings:

I The Chairman asked the Board Members present whether any of them had conflict of interest in relation to the matters on the agenda of this meeting, and all stated there was no such conflict of interest.

II The Board approved:

a) The proposal made by the Chairman, to alter the composition of the **Board of Directors Support Committee**, to the following:

Fernando Henrique Schüffner Neto (Coordinator),
Aécio Ferreira da Cunha,
Andréa Leandro Silva,
Cezar Manoel de Medeiros,
Evandro Veiga Negrão de Lima,

Guy Maria Villela Paschoal,
João Camilo Penna,
Lauro Sérgio Vasconcelos David,
Marco Antonio Rodrigues da Cunha, and

Franklin Moreira Gonçalves,

Paulo Sérgio Machado Ribeiro.

b) Revision of the Annual Budget for 2010.

c) The proposal by Board member Alexandre Heringer Lisboa that the members of the Board of Directors should authorize their Chairman to call an **Extraordinary General Meeting of Stockholders** to be held on June 17, 2010, at 11 a.m.; and in the event of there not being a quorum, to make second convocation within the legal period, to deal with the matters described in Item IV below.

d) The minutes of this meeting.

III The Board authorized:

a) Provision of a **guarantee**, to **Cemig D**, for the contract with **Banco do Brasil** for an agroindustry **lending transaction** supported by the Central Bank Rural Credit Manual, Chapter 6 (Funds), Section 4 (Rural Savings), as follows:

Amount:	Up to six hundred million Reais.
Interest rate:	Fixed, per year, at 96% of the CDI rate on the date of release of the credit.
Period:	Up to three years from the disbursement.
Repayment:	Principal and interest at the end of the period, with the possibility of annual amortizations and payments of interest.
Additional costs:	IOF tax and complementary IOF tax, totaling 1.88%, and structuring commission of 0.10%.
Guarantee:	Linking of 100 per cent of the debtor balance to trade bills or co-obligation of Cemig if the transaction has the purpose of rolling over debt.

Av. Barbacena 1200 Santo Agostinho 30190-131 Belo Horizonte, MG Brazil Tel.: +55 31 3506-5024 Fax +55 31 3506-5025

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b) Signature, with the following companies as joint consenting parties:

Madeira Energia S.A. Mesa,
Construtora Norberto Odebrecht S.A.,
Furnas Centrais Elétricas S.A. Furnas,
Odebrecht S.A.,
Cemig GT,

Andrade Gutierrez Participações S.A.,
Fundo de Investimento em Participações Amazônia Energia,
Odebrecht Investimentos em Infra-estrutura Ltda.,
Centrais Elétricas Brasileiras S.A. Eletrobrás, and

and with the following as parties:

Santo Antônio Energia S.A. Saesa,
Banco Bradesco S.A.,
Caixa Econômica Federal,
Banco do Nordeste do Brasil S.A.,
BES Investimentos do Brasil S.A. Banco de Investimento

Banco Santander (Brasil) S.A.,
Banco do Brasil S.A.,
União de Bancos Brasileiros S.A. Unibanco,
Banco da Amazônia S.A., and

of the amendment to Onlending Credit Line Financing Contract 01/2009 with the **BNDES** (Brazilian Development Bank), in which **Eletrobrás** and **Cemig** will accept the Contract to be amended, as **guarantors** and principal payers, expressly waiving the benefits of Articles 366, 827 and 838 of the Civil Code and assuming liability, until final settlement of the Contract, for precise compliance with all the obligations assumed, in the instrument, by **Saesa**, the liability of each guarantor being limited, respectively, to 39 per cent and 10 per cent of the debt, the onlending agents being able to demand, through one or more requests, payment which must be made within 48 hours from the receipt of notice sent by the onlending agents, and in the form therein specified. The said Amendment also refers to a new period for the presentation of the dispatch of Aneel, approving the Revised Basic Project after the requests made by **Ibama** at the time of issuance of the Installation License; and extension of the period for presentation of the final **Operation and Maintenance Contract** of the **Santo Antônio Hydroelectric Power Plant**, to be signed between **Saesa** and **Furnas**, and this contract should be signed in accordance with the Pre-contract for Provision of Services of Operation and Maintenance of the Santo Antônio Hydroelectric Plant presented to the BNDES at the time of analysis of the transaction;

c) 1) Provision of a **guarantee** in the 4th **issue of Commercial Promissory Notes** by **Cemig D**, through guarantee stated on the Promissory Note itself, for the purpose of strengthening the working capital of that company, in which up to 60 Promissory Notes will be issued, in a single series, with nominal unit value of ten million Reais on the issue date, totaling up to six hundred million Reais, with tenor of three hundred and sixty days, remuneratory interest corresponding to the accumulated variation of the CDI (Interbank Deposit Certificate) rate, capitalized by a spread of up to 0.59 per cent p.a., and payment of the principal and interest on the maturity date.

The guarantee is provided by **Cemig** irrevocably and shall be in effect until full compliance by **Cemig D** with all the obligations specified on the physical Promissory Notes.

2) Signing of the documents necessary for making the above mentioned guarantee effective, in such a way that the guarantee is existing, valid and efficacious whenever any obligation to be assumed by **Cemig D** is not complied with, including:

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The Mandate Document; the Contract for Management, Placement and Public Distribution, under the regime of Firm Subscription Guarantee, of Commercial Promissory Notes of the Fourth Issue by Cemig D; the physical Promissory Notes of the 4th Issue by Cemig D, and such other documents as are duly approved by the legal department and do not cause cost for the transaction.

d) the following **limits** contained in Paragraph 5 of Article 11 of the Bylaws **to be exceeded in 2010**, provided that Paragraph 7 of Article 11 is complied with:

- Consolidated debt: to be less than two and a half times the Company's Ebitda;
- Consolidated debt ratio {Net debt / (Net debt + Stockholders' Equity)}: less than or equal to 50%.

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IV The Board referred, to the Extraordinary General Meeting of Stockholders, a **proposal** for authorization for the consolidated amount of funds allocated **to capital investment** and acquisition of any assets, **in the business year of 2010, to exceed the limit** contained in Subclause d of Paragraph 5 of Clause 11 of the Bylaws, up to a maximum limit of 90% (ninety per cent) of the Company's Ebitda.

V The Board ratified:

The **increase of the registered capital** of Usina Termelétrica Barreiro S.A. (**UTE Barreiro**), from eleven million nine hundred and eighteen thousand two hundred and forty one Reais and seventy centavos **to twenty three million** three hundred and twenty eight thousand one hundred and forty nine **Reais** and ninety-nine centavos, by injection of the amount of eleven million four hundred and nine thousand and ninety eight Reais and twenty-nine centavos, in cash, with issuance of eleven million four hundred and nine thousand new nominal common shares without par value, this injection of capital to be submitted to the Annual General Meeting of Cemig;

subscription and paying up of the respective shares referred to above; and

vote, by the representative of **Cemig** in the Annual General Meeting of **UTE Barreiro**, in favor of authorization of the subscription and paying-up of the said capital increase and of the respective modification of the Company's Bylaws.

VI The following spoke on general matters and business of interest to the Company:

CEO and Vice-Chairman:	Djalma Bastos de Moraes;
Board members:	Evandro Veiga Negrão de Lima;
Chief Officer:	Luiz Fernando Rolla;
General Manager:	Emílio Castelar Pires Pereira.

The following were present:

Board members:	Sergio Alair Barroso, Djalma Bastos de Moraes, Aécio Ferreira da Cunha, Antônio Adriano Silva, Arcângelo Eustáquio Torres Queiroz, Evandro Veiga Negrão de Lima, Francelino Pereira dos Santos, Guy Maria Villela Paschoal, Luiz Fernando Rolla;	João Camilo Penna, Maria Estela Kubitschek Lopes, Cezar Manoel de Medeiros, Fernando Henrique Schüffner Neto, Franklin Moreira Gonçalves, Lauro Sérgio Vasconcelos David, Marco Antonio Rodrigues da Cunha, Paulo Sérgio Machado Ribeiro;
Chief Officer:	Luiz Fernando Rolla;	
General Manager:	Emílio Castelar Pires Pereira;	
Secretary:	Anamaria Pugedo Frade Barros.	

Anamaria Pugedo Frade Barros

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2. Summary of Minutes of the 105th Meeting of the Board of Directors, Cemig Distribuição S.A., May 5, 2010

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CEMIG DISTRIBUIÇÃO S.A.

LISTED COMPANY

CNPJ 06.981.180/0001-16 NIRE 31300020568

BOARD OF DIRECTORS

SUMMARY OF MINUTES OF THE 105TH MEETING

Date, time and place: May 5, 2010 at 10 a.m. at the Company's head office,
Av. Barbacena 1200, 17th Floor, A1 Wing, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chairman: Sergio Alair Barroso;
Secretary: Anamaria Pugedo Frade Barros

Summary of proceedings:

I Election: The Chairman and Vice-Chairman of the Board of Directors of the Sole Stockholder, Cemig, were elected as Chairman and Vice-Chairman of the Company, as follows, respectively:

the Board member Sergio Alair Barroso	Brazilian, married, economist, resident and domiciled in Belo Horizonte, MG, at Rua Guaratinga 180/201, Sion, CEP 30315-430, bearer of Identity Card 8100986-0-SSPSP and CPF 609555898-00; and
the Board member Djalma Bastos de Morais	Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais at Av. Bandeirantes 665/401, Sion, CEP 30315-000, bearer of Identity Card 1966100268-CREARJ and CPF 006633526-49>

They declared that they are not subject to any prohibition on exercise of commercial activity, that they do not occupy any post in a company which may be considered a competitor of the Company, and that they do not have nor represent any interest conflicting with that of Cemig D, and assumed a solemn undertaking to become aware of, obey and comply with the principles, ethical values and rules established by the Code of Ethical Conduct of the Government Workers and of the Senior Administration of the State of Minas Gerais.

II The Chairman asked the Board Members present whether any of them had conflict of interest in relation to the matters on the agenda of this meeting, and all stated there was no such conflict of interest.

III The Board approved:

a) The proposal made by the Chairman, to alter the composition of the **Board of Directors Support Committee**, to the following:

Fernando Henrique Schüffner Neto (Coordinator),
Aécio Ferreira da Cunha,
Andréa Leandro Silva,
Cezar Manoel de Medeiros,
Evandro Veiga Negrão de Lima,
Franklin Moreira Gonçalves,

Guy Maria Villela Paschoal,
João Camilo Penna,
Lauro Sérgio Vasconcelos David,
Marco Antonio Rodrigues da Cunha, and
Paulo Sérgio Machado Ribeiro.

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b) The proposal by Board member Francelino Pereira dos Santos, to elect the following as members of the Executive Board, to serve the period of office of 3 (three) years, that is to say up to the first meeting of the Board of Directors held after the Annual General Meeting of 2013:

as CEO:	Djalma Bastos de Morais described above;
as Deputy CEO:	Arlindo Porto Neto Brazilian, married, company manager, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Matias Cardoso 268/1001, Santo Agostinho, CEP 30170-050, Identity Card M-2450113-SSPMG and CPF 007940236-49;
As Chief Trading Officer:	Bernardo Afonso Salomão Alvarenga Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Ondina Pedrosa Nahas 573, Serrano, CEP 30880-000, Identity Card M-899851-SSPMG and CPF 154691316-53;
As Chief New Business Development Officer:	José Carlos de Mattos Brazilian, married, teacher, resident and domiciled in Belo Horizonte Minas Gerais, at Rua Professor Antônio Aleixo 82/1001, Lourdes, CEP 30180-150, Identity Card M-170323-SSPMG and CPF 070853896-72;
As Chief Officer for Finance, Investor Relations and Control of Holdings:	Luiz Fernando Rolla Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Ney Lambert 112, Belvedere, CEP 30320-440, CI MG-1389219SSPMG and CPF 195805686-34;
as Chief Corporate Management Officer:	Marco Antonio Rodrigues da Cunha Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Miguel Abras 33/501, Serra, CEP 30220-160, Identity Card M-281574-SSPMG and CPF 292581976-15;
as Chief Officer for the Gas Division:	Márcio Augusto Vasconcelos Nunes Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua São Paulo 2496/802, Lourdes, CEP 30170-132, Identity Card 30252-D-CREA/5th Region and CPF 316283207-10;
as Chief Distribution and Sales Officer:	Fernando Henrique Schüffner Neto Brazilian, married, engineer, resident and domiciled in Belo Horizonte, Minas Gerais, at Rua Martim de Carvalho 395/700, Santo Agostinho, CEP 30190-090, Identity Card M-1311632-SSP/MG and CPF 320008396-49;
as Director without Specific Designation:	Luiz Henrique de Castro Carvalho Brazilian, married, engineer, resident and domiciled in Brumadinho, Minas Gerais, at Rua Pitangueira 261, Condomínio Retiro das Pedras, CEP 35460-000, Identity Card M-1115516-SSP-MG and CPF 315051986-15.

c) Revision of the Annual Budget for 2010.

d) The minutes of this meeting.

IV The Board authorized:

A) Contracting, with **Banco do Brasil**, of an agroindustry **lending transaction** supported by the Central Bank Rural Credit Manual, Chapter 6 (Funds), Section 4 (Rural Savings), as follows:

Amount:	Up to six hundred million.
Interest rate:	Fixed, per year, at 96% of the CDI rate on the date of release of the credit.