

INTERLINK ELECTRONICS INC
 Form 4
 July 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Becker Steven R

2. Issuer Name and Ticker or Trading Symbol
 INTERLINK ELECTRONICS INC
 [LINK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 300 CRESCENT COURT, SUITE 1111

3. Date of Earliest Transaction (Month/Day/Year)
 07/10/2007

____ Director
 ____ Officer (give title below)
 ___X___ 10% Owner
 ____ Other (specify below)

(Street)
 DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Warrants	\$ 1.51	07/20/2007	P		359,920 (1)		07/20/2007	07/20/2012	Common Stock	359,920
8% Convertible Notes	\$ 1.26	07/20/2007	P		\$ 907,000 (2)		07/20/2007	07/20/2010	Common Stock	719,443

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Becker Steven R 300 CRESCENT COURT SUITE 1111 DALLAS, TX 75201			X	

Signatures

/s/ Steven R.
Becker

07/24/2007

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents warrants held directly by SRB Greenway Capital, L.P. ("LP"), SRB Greenway Capital (QP, L.P. ("QP") and SRB Greenway Offshore Operating Fund, L.P. ("Offshore"). LP directly holds a warrant exercisable for 35,873 shares of common stock, QP directly holds a warrant exercisable for 311,071 shares of common stock and Offshore holds a warrant exercisable for 12,976 shares of common stock. The reporting person disclaims beneficial ownership in the securities directly held by LP, QP and Offshore, except to the extent of his pecuniary interest.

Represents convertible notes held directly by SRB Greenway Capital, L.P. ("LP"), SRB Greenway Capital (QP, L.P. ("QP") and SRB Greenway Offshore Operating Fund, L.P. ("Offshore"). LP directly holds a convertible note convertible into 71,746 shares of common stock, QP directly holds a convertible note convertible into 622,143 shares of common stock and Offshore holds a convertible note convertible into 25,952 shares of common stock. The reporting person disclaims beneficial ownership in the securities directly held by LP, QP and Offshore, except to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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